

Registration number 539984

Alushield Glazing Limited

Abridged accounts

for the year ended 30th April 2025

Alushield Glazing Limited

Contents

| | Page |
|---|---------------|
| Directors and other information | 1 |
| Extract from the Directors' report in accordance with section 329 of the Companies Act 2014 | 2 |
| Statement of directors' responsibilities | 3 |
| Abridged balance sheet | 4 - 5 |
| Notes to the abridged financial statements Including statement of accounting policies | 6 - 12 |

Alushield Glazing Limited

Directors and other information

| | |
|-------------------|---|
| Directors | James Kent Elaine Kent |
| Secretary | James Kent |
| Company number | 539984 |
| Registered office | Aclare New Ross Co. Wexford |
| Accountants | McGrath & Co Accountants & Tax Consultants 32 Woodbine New Ross Co. Wexford |
| Business address | Terrath New Ross Co. Wexford |
| Bankers | Allied Irish Bank 57/58 South St New Ross Co. Wexford |

Alushield Glazing Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

| | Ordinary shares | |
|-------------|------------------------|-----------------|
| | 30/04/25 | 30/04/24 |
| James Kent | 1 | 1 |
| Elaine Kent | 1 | 1 |

The original report was approved by the board on 31 July 2025 and signed on its behalf by James Kent and Elaine Kent.

Alushield Glazing Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Certified Public Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 12 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to McGrath & Co, Certified Public Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

James Kent
Director

Elaine Kent
Director

Date: 31st July 2025

Alushield Glazing Limited

**Abridged balance sheet
as at 30 April 2025**

| | Notes | 2025 | | 2024 | |
|---|-------|---------|--------|----------|--------|
| | | € | € | € | € |
| Fixed assets | | | | | |
| Tangible assets | 3 | | 149 | | 253 |
| Current assets | | | | | |
| Stocks | 4 | 39,791 | | 39,275 | |
| Debtors | | 2,421 | | 524 | |
| Cash at bank and in hand | | 5,404 | | 4,344 | |
| | | 47,616 | | 44,143 | |
| Creditors: amounts falling due within one year | | (4,991) | | (11,836) | |
| Net current assets | | | 42,625 | | 32,307 |
| Total assets less current liabilities | | | 42,774 | | 32,560 |
| Provisions for liabilities and charges | | | - | | 21 |
| Net assets | | | 42,774 | | 32,581 |
| Capital and reserves | | | | | |
| Called up share capital | | | 2 | | 2 |
| Profit and loss account | | | 42,772 | | 32,579 |
| Equity shareholders' funds | | | 42,774 | | 32,581 |

These financial statements have been prepared in accordance with the specified provisions relating to companies subject to a small companies regime with the Companies Act 2014 and in accordance with the provisions of FRS 102 Section 1A.

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 12 form an integral part of these financial statements.

Alushield Glazing Limited

We, as directors, state that - The company has relied on the specific exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies act 2014.

On behalf of the board.

.....
James Kent
Director

.....
Elaine Kent
Director

Alushield Glazing Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

1. General Information.

Alushield Glazing Limited is a private company limited by shares and incorporated in Ireland. Its registered office is Terrath New Ross Co. Wexford . Its company registration number is 539984.

1.1. Basis of preparation

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), The Financial Reporting Standard applicable in the Republic of Ireland and Irish Statute comprising the Companies Act 2014.

The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

Significant judgements and estimates

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

1.2. Cash flow statement

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

1.3. Turnover policy

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, valued added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Alushield Glazing Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

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1.5. Stock

Stock is valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials. In the case of work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment cost is recognised immediately in profit and loss.

1.6. Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and measured subsequently at amortised costs using the effective interest method, less any impairment.

1.7. Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.8. Creditors

Short term creditors are measured at the transaction price. other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.9. Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank including transaction costs). Borrowings are subsequently stated at amortised costs. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of the liability for at least 12 months after the reporting date.

Alushield Glazing Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

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1.10. Going concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue its operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing the financial statements.

2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

| | 2025 | 2024 |
|-----------|-------------|-------------|
| Directors | 1 | 1 |
| Fitters | 2 | 2 |
| | 3 | 3 |
| | 3 | 3 |

Employment costs

| | 2025 | 2024 |
|------------------------|-------------|-------------|
| | € | € |
| Wages and salaries | 77,841 | 62,840 |
| Social insurance costs | 4,770 | 3,005 |
| | 82,611 | 65,845 |
| | 82,611 | 65,845 |

Alushield Glazing Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

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2.1. Directors' remuneration

| | 2025 | 2024 |
|-----------------------------------|---------------|---------------|
| | € | € |
| Remuneration and other emoluments | 26,001 | 29,000 |
| | <u>26,001</u> | <u>29,000</u> |

Directors Loans

J. Kent

| | | |
|---|--------------|--|
| Opening balance | 1,366 | |
| Advances from directors | | |
| Repaid to directors | 1,011 | |
| | <u>1,011</u> | |
| Closing balance | 355 | |
| | <u>355</u> | |
| Maximum amount outstanding to directors during the year | 1,366 | |

There are no conditions attaching to these loans, the directors do not intend to call in these loans within the next 12 months.

Alushield Glazing Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

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3. Fixed assets

| | Tangible fixed assets € | Total € |
|------------------------|--|--------------------|
| Cost | | |
| At 1 May 2024 | 26,946 | 26,946 |
| At 30 April 2025 | <u>26,946</u> | <u>26,946</u> |
| Depreciation | | |
| At 1 May 2024 | 26,693 | 26,693 |
| Charge for year | <u>104</u> | <u>104</u> |
| At 30 April 2025 | <u>26,797</u> | <u>26,797</u> |
| Net book values | | |
| At 30 April 2025 | <u><u>149</u></u> | <u><u>149</u></u> |

| | Tangible fixed assets € | Total € |
|------------------------|--|--------------------|
| Cost | | |
| At 1 May 2023 | 26,741 | 26,741 |
| Additions | <u>205</u> | <u>205</u> |
| At 30 April 2024 | <u>26,946</u> | <u>26,946</u> |
| Depreciation | | |
| At 1 May 2023 | 26,588 | 26,588 |
| Charge for year | <u>105</u> | <u>105</u> |
| At 30 April 2024 | <u>26,693</u> | <u>26,693</u> |
| Net book values | | |
| At 30 April 2024 | <u><u>253</u></u> | <u><u>253</u></u> |

Alushield Glazing Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

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| 4. Stocks | 2025 | 2024 |
|------------------|---------------|---------------|
| | € | € |
| Stocks | <u>39,791</u> | <u>39,275</u> |

There are no material differences between the replacement cost of stock and the balance sheet amount.

| 5. Share capital | 2025 | 2024 |
|---|----------------|----------------|
| | € | € |
| Authorised equity | | |
| 100,000 Ordinary shares of €1 each | <u>100,000</u> | <u>100,000</u> |
| Allotted and called up share capital | | |
| Amounts presented in equity | | |
| 2 Ordinary shares of €1 each | <u>2</u> | <u>2</u> |

6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The board of directors approved these financial statements for issue on 31 July 2025.