

Company registration number: 401670

**DAVID BUGGY MOTORS LTD.
Trading as David Buggy Motors**

**Unaudited abridged financial statements
for the financial year ended 30 June 2025**

DAVID BUGGY MOTORS LTD.

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DAVID BUGGY MOTORS LTD.

Directors and other information

Directors	Mr. David Buggy Mrs. Deirdre Buggy
Secretary	Mrs. Deirdre Buggy
Company number	401670
Registered office	Unit 27, Hebron Road, Kilkenny.
Business address	Unit 27, Hebron Road, Kilkenny.
Accountants	Patrick J. Kennedy & Co., Chartered Accountants, 6 William Street, Kilkenny.
Bankers	AIB plc / AIB Finance & Leasing. Bank Of Ireland Finance Limited. First Citizen Finance
Solicitors	Poe Kiely Hogan Lanigan, Patrick Street, Kilkenny.

DAVID BUGGY MOTORS LTD.

**Balance sheet
As at 30 June 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	7	645,409		495,139	
			645,409		495,139
Current assets					
Stocks	8	4,419,379		3,471,086	
Debtors	9	97,571		223,341	
Cash at bank and in hand		62,868		449,338	
		4,579,818		4,143,765	
Creditors: amounts falling due within one year	10	(3,152,363)		(2,761,759)	
Net current assets			1,427,455		1,382,006
Total assets less current liabilities			2,072,864		1,877,145
Net assets			2,072,864		1,877,145
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			2,072,764		1,877,045
Shareholders funds			2,072,864		1,877,145

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 8 form part of these abridged financial statements.

DAVID BUGGY MOTORS LTD.

**Balance sheet (continued)
As at 30 June 2025**

We, as directors of DAVID BUGGY MOTORS LTD. state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 12 January 2026 and signed on behalf of the board by:

David Buggy
Mr. David Buggy
Director

Deirdre Buggy
Mrs. Deirdre Buggy
Director

The notes on pages 4 to 8 form part of these abridged financial statements.

DAVID BUGGY MOTORS LTD.

Notes to the abridged financial statements Financial year ended 30 June 2025

1. Basis of preparation of financial statements

These statutory financial statements have been prepared on the historic cost & going concern basis in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and Irish statute comprising the Companies Act 2014.

The company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

DAVID BUGGY MOTORS LTD.

Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	- 2%	straight line
Plant and machinery	- 12.5%	straight line
Fittings fixtures and equipment	- 20%	reducing balance
Motor vehicles	- 12.5%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Trade & Other Debtors

Trade and other debtors are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and Other Creditors

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

DAVID BUGGY MOTORS LTD.

Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Directors Current Account

The balance on the directors current account, when applicable, is unsecured, interest free and repayable on demand.

Going Concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

2. Significant Accounting Judgments

Management is required to make judgements in the process of applying the company's accounting policies. Judgements are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Operating profit

Operating profit is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	12,404	12,162
Operating lease rentals	36,400	64,200
Directors' remuneration	130,677	128,671
	<u>130,677</u>	<u>128,671</u>

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: 15).

DAVID BUGGY MOTORS LTD.

Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	130,677	128,671
	<u> </u>	<u> </u>

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,877,045	1,520,598
Profit for the financial year	803,339	356,447
At the end of the financial year	<u>2,680,384</u>	<u>1,877,045</u>

7. Tangible assets

	Investment property	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 July 2024	276,479	253,428	77,139	38,833	34,401	680,280
Additions	-	151,761	7,661	-	3,252	162,674
At 30 June 2023	<u>276,479</u>	<u>253,428</u>	<u>77,139</u>	<u>38,833</u>	<u>34,401</u>	<u>680,280</u>
Depreciation						
At 1 July 2024	-	56,768	73,139	32,833	22,401	185,141
Charge for the financial year	-	8,104	1,457	750	2,093	12,404
At 30 June 2025	<u>-</u>	<u>64,872</u>	<u>74,596</u>	<u>33,583</u>	<u>24,494</u>	<u>197,545</u>
Carrying amount						
At 30 June 2025	<u>276,479</u>	<u>340,317</u>	<u>10,204</u>	<u>5,250</u>	<u>13,159</u>	<u>645,409</u>
At 30 June 2024	<u>276,479</u>	<u>196,660</u>	<u>4,000</u>	<u>6,000</u>	<u>12,000</u>	<u>495,139</u>

8. Stocks

	2025	2024
	€	€
Finished goods	4,419,379	3,471,086
	<u> </u>	<u> </u>

In the opinion of the directors there is no material differences between the replacement cost of stock and the balance sheet amounts.

DAVID BUGGY MOTORS LTD.

Notes to the abridged financial statements (continued)
Financial year ended 30 June 2025

9. Debtors

	2025	2024
	€	€
Trade debtors	(75,846)	(26,399)
Prepayments	173,417	249,740
	<u>97,571</u>	<u>223,341</u>

10. Creditors: amounts falling due within one year

	2025	2024
	€	€
PAYE and social welfare	13,042	13,335
Corporation tax	(5,091)	15,036
VAT	72,797	20,005
	<u>80,748</u>	<u>48,376</u>

11. Related Party Transactions

There were no related party transactions other than those disclosed in the note on Directors Remuneration and some similar type items of a smaller nature.

12. Comparatives

The comparative figures are restated where necessary to be consistent with the current layout.

13. Security

All Loans are secured by a Mortgage Debenture and by Personal Guarantee of €334,000 from each director.

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 12 January 2026.