

*Registered number: 216072*

**PREMIER PETFOODS LIMITED**  
**Report and Financial Statements**  
**For the year ended**  
**30 April 2025**

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# **PREMIER PETFOODS LIMITED**

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## **REPORT AND FINANCIAL STATEMENTS 2025**

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# **PREMIER PETFOODS LIMITED**

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## **DIRECTORS AND OTHER INFORMATION**

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### **BOARD OF DIRECTORS**

Manjit Singh (English)  
Danny Sawrij (English)

### **SECRETARY AND REGISTERED OFFICE**

Manjit Singh  
Archerstown Industrial Estate  
Archerstown  
Thurles  
Co. Tipperary

### **AUDITORS**

Forvis Mazars  
Chartered Accountants & Statutory Audit Firm  
Harcourt Centre  
Block 3  
Harcourt Road  
Dublin 2

### **BANKERS**

Bank of Ireland  
Cahir  
Co. Tipperary

### **REGISTERED NUMBER**

216072

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# PREMIER PETFOODS LIMITED

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## DIRECTORS' REPORT

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The directors submit their report together with the audited financial statements for the year ended 30 April 2025.

### 1. PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The company has ceased to be engaged in the production of pet foods and is non-trading. The directors are satisfied with the results for the year.

### 2. LOSS, DIVIDENDS AND RESERVES

	2025 €	2024 €
Loss after taxation for the year amounts to:	<u>36,575</u>	<u>28,378</u>

The directors recommended a dividend during the year of Nil (2024: Nil).

### 3. EVENTS SINCE THE YEAR END

There have been no significant events affecting the company since the year end.

### 4. RESEARCH AND DEVELOPMENT

The company did not engage in any research and development activity during the year.

### 5. POLITICAL CONTRIBUTIONS

The company made no political contributions during the year.

### 6. DIRECTORS

The directors who served during the year were M. Singh and D. Sawrij.

M. Singh served as secretary during the year.

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# PREMIER PETFOODS LIMITED

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## DIRECTORS' REPORT

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### 7. INTERESTS OF DIRECTORS AND SECRETARY

The interests of the directors and secretary in the ordinary share capital of the company at the beginning and end of the year were as follows:

	Ordinary Shares of €1.27 Each	
	2025 No.	2024 No.
Manjit Singh	-	-
Danny Sawrij	-	-

The Group is controlled by Danny Sawrij who owns 82% of the ordinary share capital in the ultimate parent company.

### 8. TRANSACTIONS INVOLVING DIRECTORS

There were no contracts of any significance in relation to the business of the company in which the directors had any interest, as defined in the Companies Act 2014, at any time during the year ended 30 April 2025.

### 9. BOOKS AND RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office.

### 10. STATEMENT OF RELEVANT AUDIT INFORMATION

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- (a) so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware; and
- (b) each director has taken all the steps that he or she ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

### 11. AUDITORS

Forvis Mazars, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 383(2) of the Companies Act 2014.

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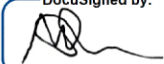
# PREMIER PETFOODS LIMITED

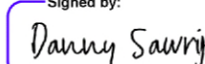
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## DIRECTORS' REPORT

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Approved on behalf of the Board

DocuSigned by:  
  
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Manjit Singh

Signed by:  
  
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Danny Sawrij

4 February 2026

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# PREMIER PETFOODS LIMITED

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## DIRECTORS' RESPONSIBILITIES STATEMENT

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law regulations.

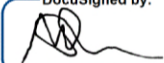
Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under the law, the Directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

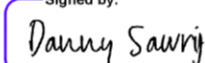
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reason for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities and financial position of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance of the financial information included on the company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Approved on behalf of the Board**

DocuSigned by:  
  
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**Manjit Singh**

Signed by:  
  
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**Danny Sawrij**

**4 February 2026**

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**PREMIER PETFOODS LIMITED**

We have audited the financial statements of Premier Petfoods Limited (the 'company') for the year ended 30 April 2025 which comprise the Statement of Income and Retained Earnings, the Statement of Financial Position, and the related notes to the financial statements. The relevant financial reporting framework that has been applied in their preparation is Companies Act 2014 and FRS102 the Financial Reporting Standard applicable in the UK & Republic of Ireland issued by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
PREMIER PETFOODS LIMITED**

***Other information***

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements;
- the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
PREMIER PETFOODS LIMITED**

**Respective responsibilities**

*Responsibilities of directors for the financial statements*

As explained more fully in the directors' responsibilities statement set on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

*Auditor's responsibilities for the audit of the financial statements*

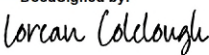
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



ACA9489E17EA44B...  
**Lorcan Colclough**

**For and on behalf of  
Forvis Mazars  
Chartered Accountants  
& Statutory Audit Firm  
Harcourt Centre  
Block 3  
Harcourt Road  
Dublin 2**

**4 February 2026**

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## PREMIER PETFOODS LIMITED

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### STATEMENT OF INCOME & RETAINED EARNINGS

	Notes	Year ended 30 April 2025 €	Year ended 30 April 2024 €
<b>Turnover</b>		-	-
Cost of sales		<u>-</u>	<u>-</u>
<b>Gross profit</b>		-	-
Distribution costs		-	-
Administrative costs		<u>(36,575)</u>	<u>(28,378)</u>
<b>Loss on ordinary activity before taxation</b>	6	<u>(36,575)</u>	<u>(28,378)</u>
Taxation	7	<u>-</u>	<u>-</u>
<b>Loss for financial year</b>		<u>(36,575)</u>	<u>(28,378)</u>
Other comprehensive income		<u>-</u>	<u>-</u>
<b>Total comprehensive income</b>		<u>(36,575)</u>	<u>(28,378)</u>
Retained earnings at the beginning of the year		<u>110,361</u>	<u>138,739</u>
Dividends paid in the year		=	=
<b>Retained earnings at the end of the year</b>		<u>73,786</u>	<u>110,361</u>

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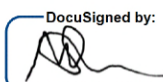
# PREMIER PETFOODS LIMITED

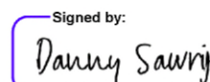
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## STATEMENT OF FINANCIAL POSITION

	Notes	30 April 2025 €	30 April 2024 €
<b>FIXED ASSETS</b>			
Tangible assets	8	<u>169,663</u>	<u>175,453</u>
<b>CURRENT ASSETS</b>			
Debtors	9	5,595	5,298
Bank	10	<u>3,486</u>	<u>3,006</u>
		9,081	8,304
<b>CREDITORS</b>			
Amounts falling due within one year	11	<u>(104,955)</u>	<u>(73,393)</u>
<b>NET CURRENT (LIABILITIES)</b>		<u>(95,874)</u>	<u>(65,089)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>73,789</u>	<u>110,364</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	12	3	3
Profit and loss account		<u>73,786</u>	<u>110,361</u>
<b>SHAREHOLDERS' FUNDS – EQUITY</b>		<u>73,789</u>	<u>110,364</u>

Approved on behalf of the Board

DocuSigned by:  
  
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\_\_\_\_\_  
Manjit Singh

Signed by:  
  
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\_\_\_\_\_  
Danny Sawrij

4 February 2026

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# PREMIER PETFOODS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

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### 1. GENERAL INFORMATION

The legal form of the company is that of a company limited by shares.

The company is incorporated in the Republic of Ireland. The registered office address is noted on the company information page.

### 2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with Financial Reporting Standard 102 “The Financial Reporting Standard Applicable in the UK and Republic of Ireland” (“FRS 102”) and the Companies Act 2014.

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### a) *Basis of Financial Statements*

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2014. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The company has ceased to be engaged in the production of pet foods and is non-trading. Consequently, the loss for the current year and loss for the prior year relates to discontinued operations. The directors are satisfied that the group companies will continue to provide support to ensure that the company will have sufficient resources to meet its financial needs and obligations for the foreseeable future. Therefore, the directors consider it appropriate to adopt the going concern basis in preparing the financial statements.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 4).

The following principal accounting policies have been applied

#### b) *Exemptions for qualifying entities under FRS 102*

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to the use of exemptions by the company's shareholders.

The company has taken advantage of the following exemptions:

- i) from the financial instrument disclosures, required under FRS 102 paragraphs 11.39 to 11.48A and paragraph 12.26 to 12.29, as the information is provided in the consolidated financial statements disclosures;

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# PREMIER PETFOODS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

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### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

*b) Exemptions for qualifying entities under FRS 102 (continued)*

- ii) from disclosing the company key management personnel compensation, as required by FRS 102 paragraph 33.7.

*c) Revenue*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

*d) Tangible fixed assets and depreciation*

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Freehold property	2.5% Straight line
Plant & machinery	12.5% and 50% Straight line
Computer equipment	20% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Income.

*e) Trade and other debtors*

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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# PREMIER PETFOODS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

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### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### *f) Cash and cash equivalents*

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### *g) Financial instruments*

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- at fair value with changes recognised in the Statement of Income if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

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# PREMIER PETFOODS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

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### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### h) *Financial instruments (continued)*

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the Statement of Financial Position date.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in Statement of Income in finance costs or income as appropriate. The company does not currently apply hedge accounting for interest rate and foreign exchange derivatives.

#### i) *Creditors*

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### j) *Provisions and contingencies*

##### Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

##### Contingencies

Contingent liabilities, arising as a result of past events, are recognised when it is probable that there will be an outflow of resources and the amount can be reliably measured at the reporting date. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote. Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

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# PREMIER PETFOODS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

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### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### *k) Foreign Currencies*

##### **Functional and presentation currency**

The Company's functional and presentational currency is the Euro (€).

##### **Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Income except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in the Profit and loss account within 'other operating income'.

#### *l) Finance costs*

Finance costs are charged to the Profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

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# PREMIER PETFOODS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

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### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### *m) Current and Deferred Taxation*

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of Financial Position date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

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# PREMIER PETFOODS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

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### 4. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The critical judgements that the directors have made in the process of applying the Company's accounting policies that have the most significant effect on the amounts recognised in the statutory financial statements are discussed below.

#### **(i) Assessing indicators of impairment**

In assessing whether there have been any indicators of impairment assets, the directors have considered both external and internal sources of information such as market conditions, counterparty credit ratings and experience of recoverability and where applicable, the ability of the asset to be operated as planned. There have been no indicators of impairments identified during the current financial year.

#### **Key sources of estimation uncertainty**

The key assumptions concerning the future, and other key sources of estimation uncertainty, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### **(i) Determining residual values and useful economic lives of tangible assets**

The Company depreciates tangible assets, over their estimated useful lives. The estimation of the useful lives of tangible assets is based on historic performance as well as expectations about future use and therefore requires estimates and assumptions to be applied. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is also applied, when determining the residual values for fixed assets. When determining the residual value, the directors have assessed the amount that the Company would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful life. Where possible this is done with reference to external market prices. See Note 8 for the carrying amount of the tangible fixed assets of the company at 30 April 2025.

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# PREMIER PETFOODS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

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### 5. DISCONTINUED OPERATIONS

As discussed in note 3 the company has ceased to be engaged in the production of pet foods and is in the process of winding up. Consequently, the loss for the current year and loss for the prior year relates to discontinued operations.

6. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2025 €	2024 €
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Loss before taxation has been arrived at after charging:

Depreciation ( <i>Note 8</i> )	<u>5,790</u>	<u>5,790</u>
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7. TAXATION	2025 €	2024 €
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Corporation tax charge	<u>-</u>	<u>-</u>
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The tax charge for the year differs from the charge that would result from applying the standard rate of Irish corporation tax to the loss on ordinary activities as follows:

	2025 €	2024 €
Loss before taxation	<u>(36,575)</u>	<u>(28,378)</u>
Loss before taxation multiplied by standard rate of corporation tax of 12.5%	(4,572)	(3,547)
<b>Effects of:</b>		
Excess of depreciation over capital allowances	-	-
Other tax adjustments/losses forward	<u>4,572</u>	<u>3,547</u>
Corporation tax charge	<u>-</u>	<u>-</u>

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# PREMIER PETFOODS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

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### 8. TANGIBLE ASSETS

	Freehold premises €	Plant and machinery €	Total €
<b>Cost</b>			
At 1 May 2024	231,587	242,309	473,896
Additions in year	—	—	—
At 30 April 2025	<u>231,587</u>	<u>242,309</u>	<u>473,896</u>
<b>Depreciation</b>			
At 1 May 2024	63,525	234,918	298,443
Charge for year	<u>5,790</u>	—	<u>5,790</u>
At 30 April 2025	<u>69,315</u>	<u>234,918</u>	<u>304,233</u>
<b>Net book value</b>			
At 30 April 2025	<u>162,272</u>	<u>7,391</u>	<u>169,663</u>
At 30 April 2024	<u>168,062</u>	<u>7,391</u>	<u>175,453</u>

### 9. DEBTORS

	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Other debtors	388	374
Prepayments	<u>5,207</u>	<u>4,924</u>
	<u>5,595</u>	<u>5,298</u>

### 10. CASH AND CASH EQUIVALENTS

	2025 €	2024 €
Cash at bank and in hand	<u>3,486</u>	<u>3,006</u>

### 11. CREDITORS

	2025 €	2024 €
<b>Amounts falling due within one year</b>		
Trade creditors	7,161	9,687
Accruals	21,659	8,750
Amounts owed to group companies	73,729	52,550
Other creditors	<u>2,406</u>	<u>2,406</u>
	<u>104,955</u>	<u>73,393</u>

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# PREMIER PETFOODS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS

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12.	CALLED UP SHARE CAPITAL	2025	2024
		€	€
	<b>Authorised</b>		
	Ordinary shares of €1.269738 each	<u>126,974</u>	<u>126,974</u>
	<b>Issued</b>		
	Ordinary shares of €1.269738 each	<u>3</u>	<u>3</u>

### 13. RELATED PARTY TRANSACTIONS

The company has availed of the exemption from the disclosures under FRS 102 Section 33 Related Party Disclosures from disclosing transactions with the members of the same group that are wholly owned.

The company's parent undertaking is Leo Group Holdings Midco Limited, a company incorporated in Jersey.

### 14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the directors on 4 February 2026.