

Company Number: 265437

KTA Tax Limited
Abridged Unaudited Financial Statements
for the financial year ended 2 July 2025

KTA Tax Limited

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KTA Tax Limited

DIRECTORS AND OTHER INFORMATION

Directors	Jane Florides Lisa Cantillon Patrick Kinnane Brian Broderick (Appointed 14 August 2024) Niall Connolly (Appointed 14 August 2024)
Company Secretary	Patrick Kinnane
Company Number	265437
Registered Office and Business Address	Ella House, 40 Merrion Square East Dublin 2
Accountants	Bluett Byrne Limited Chartered Accountants 52 James Place East Dublin 2

KTA Tax Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 2 July 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Bluett Byrne Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 2 July 2025."

Signed on behalf of the board

Lisa Cantillon
Director

27 March 2026

Patrick Kinnane
Director

27 March 2026

KTA Tax Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of KTA Tax Limited for the financial year ended 2 July 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 2 July 2025 as set out on pages 6 to 12 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of KTA Tax Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 2 July 2025 your duty to ensure that KTA Tax Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of KTA Tax Limited. You consider that KTA Tax Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of KTA Tax Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

BLUETT BYRNE LIMITED

Chartered Accountants
52 James Place
East
Dublin 2

27 March 2026

KTA Tax Limited
STATEMENT OF FINANCIAL POSITION

as at 2 July 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	33,898	38,283
Financial assets	8	-	554,753
Non-Current Assets		33,898	593,036
Current Assets			
Stocks	9	35,921	11,027
Debtors	10	1,897,479	1,739,065
Cash and cash equivalents		610,874	1,542,003
		2,544,274	3,292,095
Creditors: amounts falling due within one year	12	(2,399,139)	(1,910,259)
Net Current Assets		145,135	1,381,836
Total Assets less Current Liabilities		179,033	1,974,872
Creditors:			
amounts falling due after more than one year	13	-	(312,220)
Net Assets		179,033	1,662,652
Capital and Reserves			
Called up share capital presented as equity		185	90
Share premium account	14	15,281	15,281
Other reserves	14	(1,904,264)	(1,212,860)
Retained earnings		2,067,831	2,860,141
Equity attributable to owners of the company		179,033	1,662,652

KTA Tax Limited

STATEMENT OF FINANCIAL POSITION

as at 2 July 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of KTA Tax Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 March 2026 and signed on its behalf by:

Lisa Cantillon
Director

Patrick Kinnane
Director

KTA Tax Limited
STATEMENT OF CHANGES IN EQUITY

as at 2 July 2025

	Called up share capital €	Share premium account €	Retained earnings €	Capital redemption reserve €	Total €
At 3 July 2023	144	15,281	2,743,430	(276,254)	2,482,601
Profit for the financial year	-	-	116,711	-	116,711
Redemption of equity shares	(54)	-	-	-	(54)
Other movements in equity attributable to owners	-	-	-	(936,606)	(936,606)
At 2 July 2024	90	15,281	2,860,141	(1,212,860)	1,662,652
Profit for the financial year	-	-	53,442	-	53,442
Payment of dividends	-	-	(250,000)	-	(250,000)
Dividends payable	-	-	(595,752)	-	(595,752)
Net proceeds of equity					
Ordinary share issue	121	-	-	-	121
Redemption of equity shares	(26)	-	-	-	(26)
Other movements in equity attributable to owners	-	-	-	(691,404)	(691,404)
At 2 July 2025	185	15,281	2,067,831	(1,904,264)	179,033

KTA Tax Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 2 July 2025

1. General Information

KTA Tax Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 2 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Gross fee income represents the total invoice value, excluding value added tax of fees issued in the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Leased office equipment	-	15% Straight line
Computer equipment	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Current asset investments are stated at the lower of cost and net realisable value.

Work in progress

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

KTA Tax Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 2 July 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit		2025	2024	
		€	€	
Operating profit is stated after charging:				
Depreciation of property, plant and equipment		8,525	9,939	
Loss/(profit) on disposal of property, plant and equipment		21,462	-	
		<u><u> </u></u>	<u><u> </u></u>	
4. Income from investments		2025	2024	
		€	€	
Investment income		17,193	15,422	
Profit on disposal of investments		39,999	-	
		<u><u> </u></u>	<u><u> </u></u>	
		57,192	15,422	
		<u><u> </u></u>	<u><u> </u></u>	
5. Other Gains and Losses		2025	2024	
		€	€	
Fair value gains and losses are as follows:				
Interactive Brokers		9,380	17,492	
		<u><u> </u></u>	<u><u> </u></u>	
6. Value adjustments in respect of investments		2025	2024	
		€	€	
Value adjustments in respect of investments in prior financial year written back:				
- non-current assets		-	5,367	
		<u><u> </u></u>	<u><u> </u></u>	
7. Property, plant and equipment				
	Leased office equipment	Computer equipment	Fixtures, fittings and equipment	Total
	€	€	€	€
Cost				
At 3 July 2024	94,637	265,298	272,789	632,724
Additions	-	12,249	13,352	25,601
Disposals	-	-	(272,789)	(272,789)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 2 July 2025	94,637	277,547	13,352	385,536
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 3 July 2024	94,637	248,476	251,328	594,441
Charge for the financial year	-	6,581	1,944	8,525
On disposals	-	-	(251,328)	(251,328)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 2 July 2025	94,637	255,057	1,944	351,638
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 2 July 2025	-	22,490	11,408	33,898
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 2 July 2024	-	16,822	21,461	38,283
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

KTA Tax Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 2 July 2025

8. Financial fixed assets

	Participating interests/ joint ventures loans €	Total €
Investments		
Cost		
At 3 July 2024	554,753	554,753
Disposals	(554,753)	(554,753)
	<u>-</u>	<u>-</u>
At 2 July 2025	-	-
	<u>-</u>	<u>-</u>
Net book value		
At 2 July 2025	-	-
	<u>-</u>	<u>-</u>
At 2 July 2024	554,753	554,753
	<u>554,753</u>	<u>554,753</u>
9. Stocks	2025	2024
	€	€
Work in progress	35,921	11,027
	<u>35,921</u>	<u>11,027</u>
10. Debtors	2025	2024
	€	€
Trade debtors	1,521,918	1,376,177
Other debtors	2,285	-
Directors' current accounts	150,000	150,000
Taxation	-	46,832
Prepayments	223,276	166,056
	<u>1,897,479</u>	<u>1,739,065</u>
11. Current asset investments	2025	2024
	€	€
Other unlisted investments	335,180	1,427,723
	<u>335,180</u>	<u>1,427,723</u>
12. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	66,536	182,460
Taxation	344,616	300,580
Other creditors	383,929	398,688
Accruals	1,604,058	1,028,531
	<u>2,399,139</u>	<u>1,910,259</u>
13. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Accrued expenditure	-	312,220
	<u>-</u>	<u>312,220</u>

KTA Tax Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 2 July 2025

14. Income Statement

	Share premium account €	Income statement €	Capital redemption reserve €	Total €
At 3 July 2024	15,281	2,860,141	(1,212,860)	1,662,562
Profit for the financial year	-	53,442	-	53,442
Payment of dividends	-	(250,000)	-	(250,000)
Dividends payable	-	(595,752)	-	(595,752)
Other movements	-	-	(691,404)	(691,404)
At 2 July 2025	<u>15,281</u>	<u>2,067,831</u>	<u>(1,904,264)</u>	<u>178,848</u>

Capital Redemption Reserve

The amount carried forward arose from the redemption of shares in 2010, 2018, 2024 and 2025.

15. Capital commitments

The company had no material capital commitments at the financial year-ended 2 July 2025.

16. Directors' remuneration

	2025 €	2024 €
Remuneration	1,512,167	853,044
Pension contributions	683,364	768,548
	<u>2,195,531</u>	<u>1,621,592</u>

17. Related party transactions

The loan to Private Client Wealth Management Limited of €549,386 is an interest free, medium term loan. The company is connected by virtue of holding 30 shares of the "A" ordinary share capital, and 50 shares of the "E" ordinary share capital in KTA Tax Limited and has a common director. The director also holds 10 shares of the "G" ordinary shares in KTA Tax Limited, and owns 100% of the shareholding of Private Client Wealth Management Limited.

This loan was repaid in full at the financial year end 2 July 2025.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.