

Company Number: 444624

Creedon Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Creedon Construction Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4 - 5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

Creedon Construction Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Creedon
Director

26 February 2026

Creedon Construction Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	1,705	2,661
Current Assets			
Stocks	6	90,200	139,624
Debtors	7	23	223
Cash and cash equivalents		4,239	7,549
		94,462	147,396
Creditors: amounts falling due within one year	8	(75,840)	(55,608)
Net Current Assets		18,622	91,788
Total Assets less Current Liabilities		20,327	94,449
Creditors: amounts falling due after more than one year	9	(14,788)	(14,788)
Net Assets		5,539	79,661
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		5,439	79,561
Equity attributable to owners of the company		5,539	79,661

Creedon Construction Limited

BALANCE SHEET

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Creedon Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

Michael Creedon
Director

Creedon Construction Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	100	88,032	88,132
Loss for the financial year	-	(8,471)	(8,471)
At 31 May 2024	100	79,561	79,661
Loss for the financial year	-	(74,122)	(74,122)
At 31 May 2025	100	5,439	5,539

Creedon Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Creedon Construction Limited is a company limited by shares incorporated in Ireland. 77 Lower Camden Street, Dublin 2 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Creedon Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss		2025	2024	
		€	€	
Operating loss is stated after charging:				
Depreciation of tangible assets		956	1,142	
		<u> </u>	<u> </u>	
4. Interest payable and similar expenses		2025	2024	
		€	€	
Interest		384	800	
		<u> </u>	<u> </u>	
5. Tangible assets				
	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 June 2024	27,638	5,306	28,830	61,774
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	27,638	5,306	28,830	61,774
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 June 2024	25,718	4,565	28,830	59,113
Charge for the financial year	397	559	-	956
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	26,115	5,124	28,830	60,069
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 May 2025	1,523	182	-	1,705
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 May 2024	1,920	741	-	2,661
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6. Stocks		2025	2024	
		€	€	
Work in progress		90,200	139,624	
		<u> </u>	<u> </u>	

The replacement cost of stock did not differ significantly from the figures shown.

Creedon Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

7. Debtors	2025	2024
	€	€
Trade debtors	<u>23</u>	<u>223</u>

A specific bad debt provision of €22,700 has been included against trade debtors at the year end 31 May 2025 that relates to the impairment of one trade debtor.

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	55,752	34,826
Taxation	16,588	17,282
Accruals	<u>3,500</u>	<u>3,500</u>
	<u>75,840</u>	<u>55,608</u>

Allied Irish Bank holds as security a letter of guarantee in the amount of €100,000 for the company.

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Director's loan accounts	<u>14,788</u>	<u>14,788</u>

10. Income Statement	2025	2024
	€	€
At 1 June 2024	79,561	88,032
Loss for the financial year	<u>(74,122)</u>	<u>(8,471)</u>
At 31 May 2025	<u>5,439</u>	<u>79,561</u>

11. Financial commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

13. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	78,000	60,300
Pension contributions	<u>33,094</u>	<u>54,200</u>
	<u>111,094</u>	<u>114,500</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Michael Creedon	<u>14,788</u>	<u>14,788</u>

Creedon Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 26 February 2026.