

**Vinro Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Vinro Limited

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# **Vinro Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Rodney Cronin**  
Director

**24 July 2025**

**Patrick Vincent Cronin**  
Director

**24 July 2025**

# Vinro Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	8	<u>757,680</u>	<u>244,038</u>
<b>Current Assets</b>			
Stocks	9	589,318	793,318
Debtors	10	18,027	13,085
Cash and cash equivalents		<u>726,427</u>	<u>628,317</u>
		<u>1,333,772</u>	<u>1,434,720</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(390,372)</u>	<u>(162,093)</u>
<b>Net Current Assets</b>		<u>943,400</u>	<u>1,272,627</u>
<b>Total Assets less Current Liabilities</b>		<u>1,701,080</u>	<u>1,516,665</u>
<b>Creditors:</b>			
amounts falling due after more than one year	12	<u>(64,602)</u>	<u>(96,055)</u>
<b>Net Assets</b>		<u><u>1,636,478</u></u>	<u><u>1,420,610</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		<u>1,636,476</u>	<u>1,420,608</u>
<b>Equity attributable to owners of the company</b>		<u><u>1,636,478</u></u>	<u><u>1,420,610</u></u>

We as Directors of Vinro Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 24 July 2025 and signed on its behalf by:**

**Rodney Cronin**  
Director

**Patrick Vincent Cronin**  
Director

**Vinro Limited****RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	2	1,164,399	1,164,401
Profit for the financial year	-	256,209	256,209
<b>At 31 March 2024</b>	2	1,420,608	1,420,610
Profit for the financial year	-	215,868	215,868
<b>At 31 March 2025</b>	<b>2</b>	<b>1,636,476</b>	<b>1,636,478</b>

# Vinro Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Vinro Limited is a company limited by shares incorporated in Ireland.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Vinro Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Adoption of FRS 102**

This is the first set of financial statements prepared by Vinro Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>57,982</b>	48,258
(Profit) on disposal of tangible assets	<b>(2,118)</b>	-
	<u>                    </u>	<u>                    </u>
<b>5. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>(788)</b>	5,960
	<u>                    </u>	<u>                    </u>

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	<b>2025</b>	2024
	Number	Number
Directors	<b>2</b>	2
Employees	<b>3</b>	3
	<u>                    </u>	<u>                    </u>
	<b>5</b>	5
	<u>                    </u>	<u>                    </u>

# Vinro Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 7. Tax on profit

	2025 €	2024 €
<b>(a) Analysis of charge in the financial year</b>		
<b>Current tax:</b>		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	<u>32,731</u>	<u>38,168</u>
<b>(b) Factors affecting tax charge for the financial year</b>		
The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
Profit taxable at 12.50%	241,693	283,443
Profit taxable at 25%	6,906	10,934
Profit before tax	<u>248,599</u>	<u>294,377</u>
Profit before tax multiplied by the standard rate of corporation tax in Republic of Ireland at 12.50% (2024 - 12.50%)	30,212	35,430
Profit before tax multiplied by 25%	1,727	2,734
	<u>31,939</u>	<u>38,164</u>
<b>Effects of:</b>		
Capital allowances for period in excess of depreciation	(166)	(1,513)
Close company surcharge	958	1,517
Total tax charge for the financial year (Note 7 (a))	<u>32,731</u>	<u>38,168</u>

### 8. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 April 2024	-	504,745	17,830	163,315	685,890
Additions	482,000	41,500	-	56,006	579,506
Disposals	-	(19,837)	-	-	(19,837)
At 31 March 2025	<u>482,000</u>	<u>526,408</u>	<u>17,830</u>	<u>219,321</u>	<u>1,245,559</u>
<b>Depreciation</b>					
At 1 April 2024	-	320,512	8,612	112,728	441,852
Charge for the financial year	-	34,766	1,579	21,637	57,982
On disposals	-	(11,955)	-	-	(11,955)
At 31 March 2025	<u>-</u>	<u>343,323</u>	<u>10,191</u>	<u>134,365</u>	<u>487,879</u>
<b>Net book value</b>					
At 31 March 2025	<u>482,000</u>	<u>183,085</u>	<u>7,639</u>	<u>84,956</u>	<u>757,680</u>
At 31 March 2024	<u>-</u>	<u>184,233</u>	<u>9,218</u>	<u>50,587</u>	<u>244,038</u>

**Vinro Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

<b>9. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>589,318</b>	793,318
	<u><u>589,318</u></u>	<u><u>793,318</u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>10. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>4,000</b>	6,043
Amounts owed by connected parties (Note 15)	<b>420</b>	420
Other debtors	<b>5,522</b>	5,522
Taxation	<b>8,085</b>	1,100
	<u><u>18,027</u></u>	<u><u>13,085</u></u>
<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Trade creditors	<b>81,482</b>	117,410
Taxation	<b>13,409</b>	38,592
Directors' current accounts (Note 14)	<b>289,688</b>	2,707
Other creditors	<b>753</b>	864
Accruals	<b>5,040</b>	2,520
	<u><u>390,372</u></u>	<u><u>162,093</u></u>
<b>12. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	€	€
Bank loan	<b>49,935</b>	71,388
Finance leases and hire purchase contracts	<b>14,667</b>	24,667
	<u><u>64,602</u></u>	<u><u>96,055</u></u>
<b>Loans</b>		
Repayable in five years or more	<u><u>49,935</u></u>	<u><u>71,388</u></u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable between one and five years	<u><u>14,667</u></u>	<u><u>24,667</u></u>
<b>13. Income Statement</b>		
	<b>2025</b>	2024
	€	€
At 1 April 2024	<b>1,420,608</b>	1,164,399
Profit for the financial year	<b>215,868</b>	256,209
	<u><u>1,636,476</u></u>	<u><u>1,420,608</u></u>
At 31 March 2025		

**Vinro Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>14. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>31,248</b>	30,516
Pension contributions	<b>9,600</b>	9,600
	<u><b>40,848</b></u>	<u>40,116</u>

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Rodney Cronin	<b>289,688</b>	2,707
	<u><b>289,688</b></u>	<u>2,707</u>

**15. Related party transactions**

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

<b>Balance 2025</b>	<b>Movement in year</b>	Balance 2024	<b>Maximum in year</b>
€	€	€	€
<b>420</b>	-	420	-
<u><b>420</b></u>	<u>-</u>	<u>420</u>	<u>-</u>

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 24 July 2025.