

Company Number: 592512

P.V.I. Engineering Designated Activity Company
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

P.V.I. Engineering Designated Activity Company
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P.V.I. Engineering Designated Activity Company

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to HLB Ireland Unlimited Company, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Anthony Buggy
Director

9 February 2026

Gina O'Reilly
Director

9 February 2026

P.V.I. Engineering Designated Activity Company
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of P.V.I. Engineering Designated Activity Company for the financial year ended 31 October 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 October 2025 as set out on pages 5 to 10 which comprise the Statement of Financial Position and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of P.V.I. Engineering Designated Activity Company, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 October 2025 your duty to ensure that P.V.I. Engineering Designated Activity Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P.V.I. Engineering Designated Activity Company. You consider that P.V.I. Engineering Designated Activity Company is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of P.V.I. Engineering Designated Activity Company. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

HLB IRELAND UNLIMITED COMPANY

Suite 7
The Courtyard
Carmanhall Road
Sandyford
Dublin 18

9 February 2026

P.V.I. Engineering Designated Activity Company
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	99,821	55,099
Current Assets			
Stocks	8	12,048	14,987
Debtors	9	75,668	52,844
Cash and cash equivalents		143,717	102,503
		231,433	170,334
Creditors: amounts falling due within one year	10	(69,298)	(47,815)
Net Current Assets		162,135	122,519
Total Assets less Current Liabilities		261,956	177,618
Creditors: amounts falling due after more than one year	11	(58,283)	(25,793)
Net Assets		203,673	151,825
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	12	203,573	151,725
Shareholders' Funds		203,673	151,825

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of P.V.I. Engineering Designated Activity Company, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Anthony Buggy
Director

Gina O'Reilly
Director

P.V.I. Engineering Designated Activity Company

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

P.V.I. Engineering Designated Activity Company is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 592512. The registered office of the company is Unit 7/8 B.C.R. House, Pineview Business Park, Firhouse, Dublin 16 which is also the principal place of business of the company. The principal activity of the company is to carry on the business of equipment service & engineering and all activities related thereto.

There has been no significant change in these activities during the financial year ended 31 October 2025.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain financial instruments that are measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Operating lease commitments are charged to the income statement as incurred over period of the rental agreement.

P.V.I. Engineering Designated Activity Company

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Stocks

Stocks are valued at the lower of cost or estimated selling price less cost to complete and sell. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

Economic Factors:

Global political and economic unrest stemming from the ongoing conflicts in Ukraine and Gaza, as well as escalating trade tensions between major global economies have contributed to significant price inflation and has created a very volatile economic environment both domestically and internationally. The directors will continue to closely monitor and assess these evolving risks and will take proactive measures as necessary to safeguard the company's operations and maintain steady cash flows.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	15,830	18,163
(Profit) on disposal of tangible assets	(688)	-
	<u> </u>	<u> </u>

P.V.I. Engineering Designated Activity Company
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,008	2,984

6. Employees

The average monthly number of employees, including the directors, during the financial year was 5 (2024 -5).

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 November 2024	27,678	73,741	101,419
Additions	16,220	54,822	71,042
Disposals	-	(32,988)	(32,988)
At 31 October 2025	<u>43,898</u>	<u>95,575</u>	<u>139,473</u>
Depreciation			
At 1 November 2024	10,385	35,935	46,320
Charge for the financial year	7,630	8,200	15,830
On disposals	-	(22,498)	(22,498)
At 31 October 2025	<u>18,015</u>	<u>21,637</u>	<u>39,652</u>
Net book value			
At 31 October 2025	<u>25,883</u>	<u>73,938</u>	<u>99,821</u>
At 31 October 2024	<u>17,293</u>	<u>37,806</u>	<u>55,099</u>

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>73,938</u>	<u>8,200</u>	<u>37,806</u>	<u>13,427</u>

8. Stocks	2025	2024
	€	€
Goods for resale	12,048	14,987

9. Debtors	2025	2024
	€	€
Trade debtors	75,668	49,415
Taxation	-	3,429
	<u>75,668</u>	<u>52,844</u>

P.V.I. Engineering Designated Activity Company
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	17,898	10,123
Trade creditors	9,609	9,357
Taxation	26,846	12,471
Directors' current accounts (Note 14)	6,488	6,488
Accruals	8,457	9,376
	<u>69,298</u>	<u>47,815</u>
	<u><u>69,298</u></u>	<u><u>47,815</u></u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	58,283	25,793
	<u>58,283</u>	<u>25,793</u>
	<u><u>58,283</u></u>	<u><u>25,793</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	17,898	10,123
Repayable between one and five years	58,283	25,793
	<u>76,181</u>	<u>35,916</u>
	<u><u>76,181</u></u>	<u><u>35,916</u></u>
12. Income Statement		
	2025	2024
	€	€
At 1 November 2024	151,725	125,594
Profit for the financial year	51,848	26,131
	<u>203,573</u>	<u>151,725</u>
	<u><u>203,573</u></u>	<u><u>151,725</u></u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 October 2025.		
14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	107,777	84,920
	<u>107,777</u>	<u>84,920</u>
	<u><u>107,777</u></u>	<u><u>84,920</u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Anthony Buggy	6,488	6,488
	<u>6,488</u>	<u>6,488</u>
	<u><u>6,488</u></u>	<u><u>6,488</u></u>
This loan is unsecured, interest free and is repayable on demand.		
15. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		

P.V.I. Engineering Designated Activity Company
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 February 2026.