

RITA MOYNIHAN LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

Company Number 270918

ABRIDGED UNAUDITED FINANCIAL STATEMENTSFor the year ended 31st March 2025

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COMPANY INFORMATION

DIRECTORS	Peadar Moynihan
SECRETARY	Amy Moynihan
COMPANY NO.	270918
REGISTERED OFFICE	10 Winthrop Street, Cork.
BANKERS	Bank of Ireland 32 South Mall, Cork
ACCOUNTANTS	PF Lynch & Co, Accountants & Tax Advisors, 29, South Terrace, Cork
SOLICITORS	Babington Clarke & Mooney, Solicitors, 48 South Mall, Cork.
BUSINESS ADDRESS	10 Winthrop Street, Cork.

EXTRACT FROM THE DIRECTORS' REPORT PROVIDING INFORMATION IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014

For the year ended 31st March 2025

DIRECTORS

The names of the persons who at any time during the financial year were directors of the company are as follows.

Peadar Moynihan

In accordance with the company's Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

COMPANY SECRETARY

The company secretary throughout the financial year was Amy Moynihan.

DIRECTORS' INTERESTS

	Ordinary Shares of €1.27 31 March 2025	Ordinary Shares of €1.27 1 April 2024
Peadar Moynihan	1	1

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business¹.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABRIDGED BALANCE SHEET

As at 31st March 2025

	Note	2025 €	2024 €
ASSETS EMPLOYED			
FIXED ASSETS			
Tangible assets		202,106	221,789
CURRENT ASSETS			
Stocks		16,455	8,632
Cash on hand and at bank		324,243	313,945
Debtors	3	54,290	39,159
		394,988	361,736
CREDITORS: amounts falling due within one year	4	(114,702)	(126,463)
NET CURRENT ASETS/(LIABILITIES)		280,286	235,273
TOTAL ASSETS LESS CURRENT LIABILITIES			
		482,392	457,062
CREDITORS (amounts falling due after more than one year)	5	(---)	(---)
		482,392	457,062
FINANCED BY: CAPITAL AND RESERVES			
Called up Share Capital	6	1	1
Profit and Loss account		482,391	457,061
		482,392	457,062

We, as Directors of Rita Moynihan Limited, state that:

- the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specific exemptions contained in Section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Approved by the board on 9th of September 2025 and signed on its behalf by:

Peadar Moynihan

Director

Amy Moynihan

Secretary

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historic cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Chartered Institute of Management Accountants (Generally Accepted Accountancy Practice in Ireland).

Cash flow statement

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with exemption contained in FRS 1 (revised 1996) Cash Flow Statements, it has not prepared a cash flow statement.

Turnover Policy

The company operates a licensed premises in Cork City centre. Turnover represent amounts receivable for goods provided. Value added tax is excluded.

Stock

Stock is valued at the lower of cost and net realisable value.

Depreciation

Depreciation is provided on a straight-line basis at the rates that are estimated to reduce the assets to realisable values by the end of their expected working lives. The rates used are as follows:

Renovations to Leasehold Premises	2% Straight Line
Equipment	12.5% Straight Line
Fixtures & Fittings	12.5% Straight Line

2. Directors' remuneration and transactions

Directors' remuneration

Included within staff costs are the following amounts in respect of the directors of the company.

	2025 €	2024 €
Emoluments in respect of qualifying services	80,220	80,439
Company contributions in respect of qualifying services to Pension Scheme Fund II, a defined contribution retirement benefit scheme	939	939

Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2025

3. DEBTORS	2025	2024
	€	€
Prepayments	6,551	6,650
Directors Loan	47,739	32,509
	<u>54,290</u>	<u>39,159</u>
	_____	_____
4. CREDITORS amounts falling due within one year:	2025	2024
	€	€
Trade creditors and accruals	75,413	74,689
Bank loans	---	1,487
Leasing obligations	---	---
Taxation creditors	39,289	50,287
	<u>114,702</u>	<u>126,463</u>
	_____	_____
5. CREDITORS amounts falling due after one year:	2025	2024
	€	€
Long term bank loans	---	---
Leasing obligations	---	---
	<u>---</u>	<u>---</u>
	_____	_____
6. Called up share capital presented as equity	2025	2024
	€	€
<i>Authorised:</i>		
1,000,000 ordinary shares of €1.27 each	<u>1,270,000</u>	<u>1,270,000</u>
<i>Allotted, called up and fully paid:</i>		
1 ordinary shares of €1.27 each	<u>1</u>	<u>1</u>