

Company registration number: 343345

Keith Cleary Plant Limited

Unaudited abridged financial statements

for the financial year ended 31 December 2025

Keith Cleary Plant Limited

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Keith Cleary Plant Limited

Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Keith Cleary Plant Limited

**Balance sheet
As at 31/12/25**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	5	375,229		305,313	
			375,229		305,313
Current assets					
Stocks		3,000		2,500	
Debtors	6	110,017		187,225	
Cash at bank and in hand		169,554		38,894	
		282,571		228,619	
Creditors: amounts falling due within one year					
	7	(110,441)		(102,696)	
Net current assets					
			172,130		125,923
Total assets less current liabilities					
			547,359		431,236
Creditors: amounts falling due after more than one year					
	8		(59,843)		(7,182)
Provisions for liabilities					
	10		(1,488)		(5,176)
Net assets					
			486,028		418,878
Capital and reserves					
Called up share capital presented as equity	11		100		100
Profit and loss account	12		485,928		418,778
Shareholders funds					
			486,028		418,878

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 14 form part of these abridged financial statements.

Keith Cleary Plant Limited

Balance sheet (continued)

As at 31/12/25

I, as director of Keith Cleary Plant Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 26/01/26 and signed by:

Keith Cleary
Director

Keith Cleary Plant Limited

**Notes to the abridged financial statements
Financial year ended 31/12/25**

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Keith Cleary Plant Limited

Notes to the abridged financial statements (continued) Financial year ended 31/12/25

Judgements and key sources of estimation uncertainty

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It requires management to exercise judgement in applying the Company's accounting policies.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year as discussed below.

A. Impairment review following Covid 19

The Covid 19 pandemic has caused an adverse effect on the economic environment in which the company trades. In accordance with section 27.9 of FRS 102, this is an impairment indicator and the company has carried out an impairment review of its assets. The factors taken into account in performing an impairment review are based on estimates and are subject to uncertainty.

B. Establishing the useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and the estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in assets useful lives can have a significant impact on depreciation and amortisation charges for the period. Details of the useful economic lives is included in the accounting policies.

C. Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtors, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that result in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis.

D. Going concern

The directors exercise judgement on going concern. The directors have reviewed the financial position of the company, and have projected forward for a period of at least twelve months from the date of the approval of the financial statements and they are satisfied that there is no material uncertainty regarding the company's ability to meet its debts as they fall due, and to continue trading as a going concern. On this basis they consider it appropriate to prepare the financial statements on a going concern basis.

Accordingly, these financial statements do not include any adjustments that would be necessary if the company were unable to continue trading as a going concern.

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Notes to the abridged financial statements (continued) Financial year ended 31/12/25

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

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Notes to the abridged financial statements (continued) Financial year ended 31/12/25

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	reducing balance
Fittings fixtures and equipment	- 20%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

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Notes to the abridged financial statements (continued) Financial year ended 31/12/25

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

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Notes to the abridged financial statements (continued) Financial year ended 31/12/25

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 7 (2024: 8).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	195,689	178,976
Social insurance costs	17,266	15,343
Other retirement benefit costs	1,825	2,725
	<u>214,780</u>	<u>197,044</u>

3. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	35,118	28,506
Pension contributions to defined contribution plans in respect of qualifying services	1,825	2,725
	<u>36,943</u>	<u>31,231</u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	418,778	372,854
Profit for the financial year	67,150	45,924
At the end of the financial year	<u>485,928</u>	<u>418,778</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

5. Tangible assets

	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 01/01/25	52,917	530,541	24,097	77,881	685,436
Additions	3,742	197,329	1,199	-	202,270
Disposals	-	(140,000)	-	(5,785)	(145,785)
At 31/12/25	<u>56,659</u>	<u>587,870</u>	<u>25,296</u>	<u>72,096</u>	<u>741,921</u>
Depreciation					
At 01/01/25	16,003	290,730	21,077	52,313	380,123
Charge for the financial year	7,082	56,719	844	5,590	70,235
Disposals	-	(77,881)	-	(5,785)	(83,666)
At 31/12/25	<u>23,085</u>	<u>269,568</u>	<u>21,921</u>	<u>52,118</u>	<u>366,692</u>
Carrying amount					
At 31/12/25	<u>33,574</u>	<u>318,302</u>	<u>3,375</u>	<u>19,978</u>	<u>375,229</u>
At 31/12/24	<u>36,914</u>	<u>239,811</u>	<u>3,020</u>	<u>25,568</u>	<u>305,313</u>

Obligations under finance leases

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Plant and machinery €	Motor vehicles €
At 31/12/25	<u>93,500</u>	<u>19,979</u>
At 31/12/24	<u>62,119</u>	<u>24,974</u>

6. Debtors

	2025 €	2024 €
Trade debtors	91,720	170,096
Prepayments	18,297	17,129
	<u>110,017</u>	<u>187,225</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	17,219	28,776
Obligations under finance leases	29,900	21,456
Tax and social insurance:		
PAYE and social welfare	3,133	2,721
Corporation tax	11,221	5,628
VAT	30,255	26,645
Accruals	18,421	17,178
	<u>110,441</u>	<u>102,696</u>

8. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Obligations under finance leases	<u>59,843</u>	<u>7,182</u>

9. Obligations under finance leases

The total future minimum lease payments under finance lease agreements are as follows:

	2025	2024
	€	€
Not later than 1 year	35,139	22,672
Later than 1 year and not later than 5 years	64,797	7,369
	<u>99,936</u>	<u>30,041</u>
Less: future finance charges	(10,194)	(1,404)
Carrying amount of liability	<u>89,742</u>	<u>28,637</u>

10. Provisions

	2025	2024
	€	€
Deferred tax	<u>1,488</u>	<u>5,176</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

11. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares shares of € 1.00 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
Amounts presented in equity:				
Ordinary shares shares of € 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

12. Reserves

The profit and loss account represents the cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves.

13. Events after the end of the reporting period

There are no material post balance sheet events.

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Notes to the abridged financial statements (continued)
Financial year ended 31/12/25

14. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	292	292
Advances made during the financial year	35,118	28,506
Amounts repaid during the financial year	(35,118)	(28,506)
	292	292
At the end of the financial year	292	292

Disclosure for each director or other person is as follows:

Keith Cleary

Director loan account

	2025	2024
	€	€
At the start of the financial year	292	292
Advances made during the financial year	35,118	28,506
Amounts repaid during the financial year	(35,118)	(28,506)
	292	292
At the end of the financial year	292	292

	2025	2024
	€	€
Maximum amount outstanding	292	292

Keith Cleary Plant Limited

Notes to the abridged financial statements (continued) Financial year ended 31/12/25

15. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Cleary Tipper Hire Limited	23,610	-	-	-
Cleary Contract Crushing Limited	71,340	-	-	-
Cleary Contract Crushing limited	-	12,300	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Keith Cleary Plant Limited hired plant from Cleary Tipper Hire Ltd during the year on a self drive basis. The amount charged for the the year ended 31/12/2025 amounted to €23,610 (2024 Nil). There was no balance owing at the year end.

Keith Cleary Plant Limited hired plant from Cleary Contract Crushing Limited during the year ended 31/12/2025 amounting to €71,340 and the sum of €71,340 was paid. There was no transactions in 2024.

Keith Cleary Plant Limited hired plant to Cleary Contract Crushing Limited during the year ended 31/12/2024 amounting to €12,300 (2023 €86,100). There was no balance due at the year end 31/12/2024 (2023 €12,300).

Patricia Cleary, a director of Cleary Contract Crushing Limited, is a spouse of Keith Cleary and the company secretary of Keith Cleary Plant Limited.

16. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 26 January 2026.