

Next Level Foods Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Next Level Foods Limited

CONTENTS

	Page
Director and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

Next Level Foods Limited
DIRECTOR AND OTHER INFORMATION

Director	Istvan Simo
Company Secretary	Beatrix Aniko Simo
Company Number	699528
Registered Office	132 Rathcurragh Green Road Newbridge Kildare W12Y529 Ireland
Accountants	DJC Accounting Services Certified Public Accountants Unit 23 Turvey Business Centre Donabate Co. Dublin K36 FH93
Bankers	AIB Bank 7-12, Dame Street Dublin 2 Ireland

Next Level Foods Limited**BALANCE SHEET**

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	5,203	9,050
Current Assets			
Stocks	6	26,005	31,588
Debtors	7	16,492	20,458
Cash at bank and in hand		48,038	31,246
		90,535	83,292
Creditors: amounts falling due within one year	8	(108,208)	(106,653)
Net Current Liabilities		(17,673)	(23,361)
Total Assets less Current Liabilities		(12,470)	(14,311)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	9	(12,570)	(14,411)
Shareholders' Deficit		(12,470)	(14,311)

I as Director of Next Level Foods Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

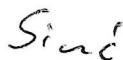
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

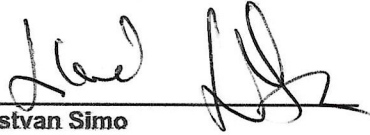
(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 18 February 2026 and signed on its behalf by:



Beatrix Aniko Simo
Company Secretary


Istvan Simo
Director

Next Level Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Next Level Foods Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 699528. The registered office of the company is 132 Rathcurragh Green Road, Newbridge, Kildare, W12Y529, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Next Level Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	3,847	3,847
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 0).

5. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	2,165	17,886	20,051
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	2,165	17,886	20,051
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2024	270	10,731	11,001
Charge for the financial year	270	3,577	3,847
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	540	14,308	14,848
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 June 2025	1,625	3,578	5,203
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	1,895	7,155	9,050
	<u> </u>	<u> </u>	<u> </u>

6. Stocks	2025	2024
	€	€
Finished goods and goods for resale	26,005	31,588
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Next Level Foods Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Debtors	2025	2024
	€	€
Trade debtors	12,480	15,842
Other debtors	100	100
Prepayments	3,912	4,516
	<u>16,492</u>	<u>20,458</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	2,140	1,599
Taxation	3,018	2,004
Director's current account	102,050	102,050
Accruals	1,000	1,000
	<u>108,208</u>	<u>106,653</u>
9. Profit and loss account	2025	2024
	€	€
At 1 July 2024	(14,411)	(14,932)
Profit for the financial year	1,841	521
At 30 June 2025	<u>(12,570)</u>	<u>(14,411)</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 February 2026.