

**Company registration number: 676716**

**Rineanna Healthcare Holdings Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 December 2025**

# Rineanna Healthcare Holdings Limited

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## Rineanna Healthcare Holdings Limited

### Balance sheet As at 31 December 2025

|   | Note | 2025<br>€ | €      | 2024<br>€ | €      |
|---|------|-----------|--------|-----------|--------|
| <b>Fixed assets</b>                                   |      |           |        |           |        |
| Financial assets                                      | 5    | 200       |        | 200       |        |
|   |      | 200       |        | 200       |        |
| <b>Current assets</b>                                 |      |           |        |           |        |
| Debtors   | 6    | 85,681    |        | 85,671    |        |
| Cash at bank and in hand                              |      | 2,047     |        | 7,988     |        |
|   |      | 87,728    |        | 93,659    |        |
| <b>Creditors: amounts falling due within one year</b> |      |           |        |           |        |
|   | 7    | (1,403)   |        | (4,790)   |        |
|   |      | (1,403)   |        | (4,790)   |        |
| <b>Net current assets</b>                             |      |           | 86,325 |           | 88,869 |
| <b>Net assets</b>                                     |      |           | 86,525 |           | 89,069 |
| <b>Capital and reserves</b>                           |      |           |        |           |        |
| Called up share capital presented as equity           |      |           | 200    |           | 200    |
| Profit and loss account                               |      |           | 86,325 |           | 88,869 |
| <b>Shareholders funds</b>                             |      |           | 86,525 |           | 89,069 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Rineanna Healthcare Holdings Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 359 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 13 February 2026 and signed on behalf of the board by:

**Lorcan O'Donaile**  
Director

**Sinead Morris**  
Director

**The notes on pages 2 to 6 form part of these abridged financial statements.**

## **Rineanna Healthcare Holdings Limited**

### **Notes to the abridged financial statements Financial year ended 31 December 2025**

#### **1. General information**

The financial statements comprising of the Statement of Income and Retained Earnings, The Balance Sheet and the related notes constitute the individual financial statements of Rineanna Healthcare Holdings Limited for the financial year ended 31 December 2025.

Rineanna Healthcare Holdings Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 676716). The company commenced trade on 31 August 2020.

The address of the registered office is 3 Beaumont Lawn, Ballintemple, Cork. The principal place of business of the company is 3 Beaumont Lawn, Ballintemple, Cork.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying Section 1A of that Standard.

#### **3. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

##### **Currency**

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Cash flow statement**

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

##### **Consolidation**

The company and all of its subsidiary undertakings have satisfied the qualifying conditions required to take advantage of the exemption to prepare consolidated financial statements contained in Section 293 of the Companies Act 2014.

## **Rineanna Healthcare Holdings Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 31 December 2025**

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Rineanna Healthcare Holdings Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### **Financial instruments**

##### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

##### ***Unlisted Investment***

The company holds an investment in unlisted equity shares of an entity. These investments are measured at cost.

##### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### ***Other financial assets***

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### ***Loans and borrowings***

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transactions costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate if interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

##### ***Other financial liabilities***

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities which are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate, this constitutes a financing transaction, and the financing liability is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

**Rineanna Healthcare Holdings Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

***Impairment of financial assets***

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

**JUDGEMENTS**

The director considers the accounting assumptions below to be its critical accounting judgements:

***Going Concern***

The directors consider it appropriate to prepare the financial statements on a going concern basis.

**4. Appropriations of profit and loss account**

|                                    | <b>2025</b> | <b>2024</b> |
|------------------------------------|-------------|-------------|
|                                    | €           | €           |
| At the start of the financial year | 88,869      | 110,439     |
| Profit for the financial year      | 46,418      | 47,794      |
| Dividends paid                     | (48,962)    | (69,364)    |
| At the end of the financial year   | 86,325      | 88,869      |

**5. Financial assets**

|   | <b>Shares in subsidiary undertakings</b> | <b>Total</b> |
|---|--|--------------|
|   | €  | €            |
| <b>Cost</b>                                   |  |              |
| <b>At 1 January 2025 and 31 December 2025</b> | 200                                      | 200          |
| <b>Provision for diminution in value</b>      |  |              |
| At 1 January 2025 and 31 December 2025        | -  | -            |
| <b>Carrying amount</b>                        |  |              |
| At 31 December 2025                           | 200                                      | 200          |
| At 31 December 2024                           | 200                                      | 200          |

**6. Debtors**

|   | <b>2025</b> | <b>2024</b> |
|---|-------------|-------------|
|   | €           | €           |
| Amounts owed from subsidiary - Achilles Healthcare Services Limited | 85,675      | 85,675      |
| Corporation tax repayable   | 6           | -           |
|   | 85,681      | 85,675      |

**Rineanna Healthcare Holdings Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**7. Creditors: amounts falling due within one year**

|  | <b>2025</b>  | <b>2024</b>  |
|--|--------------|--------------|
|  | <b>€</b>     | <b>€</b>     |
| Amounts owed to subsidiary - More Practice Profits Limited | -            | 3,378        |
| Tax and social insurance:                                  |              |              |
| Corporation tax  | -            | 13           |
| Accruals   | 1,403        | 1,403        |
|  | <u>1,403</u> | <u>4,794</u> |

**8. Related party transactions**

The company has availed of the exemption under FRS 102, Section 33, Paragraph 33.1A, from disclosing transactions with group companies.

**9. Controlling party**

The company is controlled by the directors.

**10. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 13 February 2026.