

Dalkey Food Company Limited
Directors Report & Abridged Unaudited Financial Statements
For the year ended 31 August 2025

Certified as a true copy:

Ivan Varian
Director

Registered Company Number: 703383

Dalkey Food Company Limited

Abridged and unaudited financial statements

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Dalkey Food Company Limited

Directors and other information

Director

Ivan Varian

Secretary

Company Setup Secretarial Services Limited,
Coliemore House,
Dalkey, Co Dublin

Registered office

21 Saint Aubyns Court,
Killiney
Co. Dublin
IRELAND

Company Number

703383

Bankers

AIB, Dalkey, Co. Dublin

Dalkey Food Company Limited

Director's Report

The Director presents the financial statements for the year ended 31 August 2025 of Dalkey Food Company Limited.

Incorporation

The Company was incorporated on 8 September 2021.

Principal Activity, business review and future developments

The principal activity of the Company is to produce and sell food.

Results

There was a loss of €1,961 for the year ending 31 August 2025 (loss: €4,451 to August 2024). The director does not recommend a dividend for this period. The revenue reserves brought forward amount to a negative €8,906 at 31 August 2025 (At 31 August 2024: negative reserves of €6,945).

Principal Risk and Uncertainties

The Directors are aware of the major risks to which the company is exposed, in particular those related to the operations and finances of the organisation and are satisfied that systems are in place to mitigate exposure to the major risks.

Events after the balance sheet date

No significant events have occurred since the balance sheet at 31 August 2025, which require disclosure in the financial statements.

Directors and Secretary and their interests

The names of the Director and Secretary of the Company, during the period are given on page 1.

The directors and secretary had the following interests in the company.

Name of director	Description of instrument	Interest at end of period	Interest at beginning of period
Ivan Varian	Ordinary shares	100	100

The directors are not required to retire by rotation in accordance with the Constitution of the Company.

There have been no other contracts or arrangements of significance during the period in which the Directors of the Company were interested.

Going concern

The financial statements have been prepared on a going concern basis.

The Directors do not consider that a material uncertainty exists in relation to going concern and have deemed it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the Company was unable to continue as a going concern.

Dalkey Food Company Limited

Directors Report (continued)

Political Donations

There were no political donations which require disclosure under the Electoral Act, 1997.

Accounting records

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books are maintained at the registered office.

Taxation Status

The Company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Auditors

The company is not at present appointing an auditor as it satisfies the conditions of section 358 of chapter 15 of part 6 of the Companies Act 2014. The Company does not require an audit this year so the Directors have agreed to present unaudited financial statements.

On behalf of the board

Ivan Varian
Director
8 March 2026

Dalkey Food Company Limited

ACCOUNTANTS' REPORT

to the Board of Directors on the unaudited financial statements of Dalkey Food Company Limited for the financial year ended 31 August 2025

We have compiled without carrying out an audit, the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes of Dalkey Food Company Limited from the accounting records and information and explanations you have given to us. This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work, or for this report.

Respective Responsibilities of Directors and Accountants

The company's Directors are responsible for ensuring that the company maintains adequate accounting records and for preparing financial statements, which give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and its profit for the year then ended and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014. It is our responsibility to compile the financial statements of Dalkey Food Company Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of Work

In carrying out this engagement we have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements. We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements. You have acknowledged on the balance sheet for the year ended 31 August 2025 your duty is to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period under the Companies Acts 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

David Varian
Chartered Accountant
Varian Financial Services Ltd
8 March 2026

Dalkey Food Company Limited

Statement of directors' responsibilities for the shareholders' financial statements

The Directors are responsible for preparing the Directors Report and Financial Statements in accordance with the applicable Irish law and regulations in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end and of the profit or loss of the company for that financial period. Under the law, the directors have elected to prepare financial statements in accordance with the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the UK & Republic of Ireland issued by the Financial Reporting Council. Under company law, the directors must not approve financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit and loss of the company for the financial period and otherwise comply with the Companies Act 2014. In preparing the financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, identify those standards and note the effect and reasons for any material departures from those standards which should be explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable them to ensure that the financial statements and Directors Report comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set on pages 2 to 15:

1. The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
2. The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year to 31 August 2025.

Signed on behalf of the board on 8 March 2026

Ivan Varian
Director

Dalkey Food Company Limited

Statement of accounting policies

For the year ended 31 August 2025

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Company Information

Dalkey Food Company Limited is a limited company domiciled and incorporated in Ireland. The Company was incorporated in September 2021.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention (modified to include certain items at fair value) in accordance with accounting standards of the Financial Reporting Council generally accepted in Ireland and Irish statute comprising the Companies Act 2014 and the Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by Chartered Accountants Ireland and issued by the Financial Reporting Council.

The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Act and Section 1A of FRS102.

The financial statements are prepared in Euro which is the functional currency of the Company.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102)).

Going concern

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Cash flow statement

The company is availing itself of the specific exemption provided for by Section 352 of the Companies Act 2014: the company has done so on the grounds that it is entitled to the benefit of the exemption as a small company and confirm that the Abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

Taxation

The charge for taxation is based on the profit for the period. Deferred taxation is accounted for in respect of timing differences between profit as computed for taxation purposes and profits as stated in the financial statements to the extent that such differences are expected to reverse in the foreseeable future.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. No depreciation is provided on freehold land and buildings. The charge for depreciation is calculated to write down the cost of tangible fixed assets to their estimated residual values by using the straight-line basis over their expected useful lives. Equipment is depreciated at 25% per annum on a straight-line basis.

Dalkey Food Company Limited

Statement of accounting policies - continued

For the year ended 31 August 2025

Foreign currencies

Transactions on foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial period end date. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the profit & loss account.

Inventory

Inventory is stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis.

At the balance sheet date, inventory is assessed for impairment. If inventory is impaired, the carrying value is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in the profit and loss.

Financial Instruments

Ordinary Share Capital: The Ordinary share capital of the company is presented as equity.

Cash & cash equivalents: Cash consists of cash on hand and bank demand deposits. Cash equivalents consist of the short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change of value.

Other financial assets and liabilities

Trade and other receivables and payables are stated at cost less impairment, which approximates fair value given the short dated nature of these assets and liabilities.

Loans and borrowings

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one period or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial period end date.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in conformity with FRS102 requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. The estimates, judgements and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making estimates about carrying values of assets and liabilities that are not readily apparent from other sources.

Dalkey Food Company Limited
Statement on Financial Position (Balance sheet) as at 31 August 2025

	<i>Note</i>	31-Aug-25 €	31-Aug-24 €
Fixed asset	4	2,250	4,500
Current assets			
Debtors	5	0	361
Cash		1,371	138
		<hr/> 1,371	<hr/> 499
Creditors:			
Amounts falling due within one year	6	(1,427)	(844)
Net current (liabilities)		<hr/> (56)	<hr/> (345)
Creditors:			
Amounts falling due after one year	7	(11,000)	(11,000)
Net (liabilities)		<hr/> (8,806)	<hr/> (6,845)
 Capital & reserves			
Called up share capital	8	100	100
Profit & loss account		(8,906)	(6,945)
Shareholders' equity		<hr/> (8,806)	<hr/> (6,845)

These financial statements have been prepared in accordance with the Small Companies Regime.

The company is availing itself of the specific exemption provided for by Section 352 of the Companies Act 2014: the company has done so on the grounds that it is entitled to the benefit of the exemption as a small company and confirm that the Abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

The financial statements were approved by the Board and authorised for issue on 8 March 2026 and signed on behalf of the Board by:

Ivan Varian - *Director*

Directors Statement

We, as Directors of Dalkey Food Company Limited, state that:

1. The company is availing itself of the specific exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014:

Directors Statement continued

2. The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
3. The shareholders of the company have not served notice on the company in accordance with section 334(1) in accordance with s.334 (2);
4. We acknowledge the company obligations under the Companies Act 2014, to keep adequate books of account and to prepare Financial Statements which give a true and fair view of the assets, liabilities and the financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
5. We hereby certify that the Company has relied on the specific exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefits of those exemptions as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the Board and authorised for issue on 8 March 2026 and signed on behalf of the Board by:

Ivan Varian
Director
Company registration number: 703383

Dalkey Food Company Limited
Statement of Changes in Equity
For the year ended 31 August 2025

	Share Capital €	P&L Reserve €	Total €
Balance at 31 August 2023	100	(2,494)	(2,394)
Year ended 31 August 2024			
Loss for the period	0	(4,451)	(4,451)
Balance at 31 August 2024	<u>100</u>	<u>(6,945)</u>	<u>(6,845)</u>
Year ended 31 August 2025			
Loss for the period	0	(1,961)	(1,961)
Balance at 31 August 2025	<u>100</u>	<u>(8,906)</u>	<u>(8,806)</u>

Dalkey Food Company Limited

Notes

Forming part of the financial statements

1 Critical Accounting Estimates & Judgements

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. There are no material adjustments to estimates and assumptions in these accounts.

2 Employees & Director remuneration

The Company had the following average number of Directors & employees during the financial period.

	31-Aug-25	31-Aug-24
	#	#
Directors	1	1
Production/Sales	0	0
	<hr/>	<hr/>
Total employees	1	1

The Employees and the Director had the following remuneration during the year ended 31 August 2025 and the preceding year. The Director received no remuneration in either period.

	31-Aug-25	31-Aug-24
	€	€
Wages and salaries	0	0
Social security costs	0	0
	<hr/>	<hr/>
	0	0

The Director's details are given in the Directors Report.

Other than as shown above any further required disclosures in section 305 & 306 of the Companies Act 2014 are nil for both the financial periods.

Dalkey Food Company Limited

Notes (continued)

3 Taxation

	Year ended 31-Aug-25	Year ended 31-Aug-24
	€	€
Corporation tax on profits for the year	0	0
	<hr/>	<hr/>

The actual charge for the year can be reconciled to the expected charge based on the profit and standard rate of corporation tax as follows:

	Year ended 31-Aug-25	Year ended 31-Aug-24
	€	€
(Loss) before taxation	(1,961)	(4,451)
	<hr/>	<hr/>
Expected tax charge based on the standard rate of corporation tax of 12.50%	0	0

4 Fixed assets

<i>Current year</i>	Equipment	Total
	€	€
Cost		
Opening balance at 31 Aug 2024	4,500	4,500
Additions	0	0
As at 31 August 2025	4,500	4,500
Depreciation		
Opening balance at 31 Aug 2024	0	0
Charge for the year	2,250	2,250
As at 31 August 2025	2,250	2,250
Net book value		
As at end of period (31 August 2025)	2,250	2,250
As at beginning of year (31 August 2024)	4,500	4,500

There were no fixed assets in the year ended 31 August 2023. The basis by which depreciation is calculated is stated in the accounting policies on page 6.

Dalkey Food Company Limited

Notes (continued)

5 Debtors: All falling due within one period

	31-Aug-25	31-Aug-24
	€	€
Trade Debtors	0	0
Tax receivable	0	361
	<u>0</u>	<u>361</u>

6 Creditors: amounts falling due within one year

	31-Aug-25	31-Aug-24
	€	€
Tax liability	6	0
Accruals and deferred income	1,421	844
	<u>1,427</u>	<u>844</u>

7 Creditors: amounts falling due after one year

	31-Aug-25	31-Aug-24
	€	€
Related party loans	11,000	11,000
	<u>11,000</u>	<u>11,000</u>

The related party loan is a working capital loan given to the Company by the Director. It is non-interest bearing loan and unsecured.

Dalkey Food Company Limited

Notes (continued)

8 Called up share capital

	31-Aug-25	31-Aug-24
	€	€
<i>Authorised</i>		
100,000 ordinary shares of €1.00 each	100,000	100,000
<i>Allotted, called up and fully paid</i>		
<i>Equity shares</i>		
100 ordinary shares of €1.00 each	100	100

9 Directors and their interests and related party transactions

The directors and their family who held office at 31 August 2025 had no interests other than those shown below in the shares of the company:

Name of director	Description of instrument	Interest at end of year	Interest at beginning of period
Ivan Varian	Ordinary shares of €1 each	100	100

The directors are not required to retire by rotation in accordance with the Constitution of the Company.

There were no other related party transactions during the financial year unless mentioned in these financial statements (See note 7).

10 Commitments and contingencies

There are no commitments or contingencies as at 31 August 2025 or at 31 August 2024

11 Events after the balance sheet date

No material post balance sheet events have occurred since 31 August 2025, which would require an adjustment to these financial statements or a note thereto.

Dalkey Food Company Limited

Notes *(continued)*

12 Ultimate controlling party

The Board of Directors controls Dalkey Food Company Limited.

13 Approval of financial statements

The Board of Directors approved these financial statements on 8 March 2026