

**Registration Number 515126**

**M. Carney Memorials Limited**

**Unaudited Abridged Financial Statements**

**for the year ended 30th June, 2025.**

**M. Carney Memorials Limited**

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**M. Carney Memorials Limited**

**Directors and other information**

<b>Directors</b>	Michael Carney Alan Carney
<b>Secretary</b>	Michael Carney
<b>Company number</b>	515126
<b>Registration office</b>	Portahard Frenchpark Co. Roscommon

**M. Carney Memorials Limited**  
**Balance Sheet as at 30th June, 2025.**

	<u>2025</u>	<u>2024</u>
Fixed Assets	€ 203518	€ 242703
Current Assets	548756	395682
Creditors : amounts falling due within one year	<u>-116452</u>	<u>-77778</u>
<b>Net current assets</b>	<b>432304</b>	<b>317904</b>
Total assets less current liabilities	635822	560607
Creditors: amounts falling due after more than one year	<u>-56250</u>	<u>-65625</u>
<b>Net Assets</b>	<b><u>579572</u></b>	<b><u>494982</u></b>
<b>Capital and Reserves</b>	<b><u>579572</u></b>	<b><u>494982</u></b>

We as Directors of M. Carney Memorials Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) The Company is availing itself of the exemption on the grounds that the conditions specified in S. 358 are satisfied,
- (c) The Shareholders of the Company have not served a notice on the Company under S. 334(1) in accordance with S. 334(2),
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company,
- (e) The Company has relied on the specified exemption (as a micro company) contained in S. 352 Companies Act 2014 ; has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S. 353 Companies Act 2014.

11/03/2026

**Michael Carney**  
**Director**

**Alan Carney**  
**Director**

## **M. Carney Memorials Limited.**

Notes to the financial statements for the year ended 30<sup>th</sup> June, 2025.

### **Accounting Policies**

The companies registered office is Portaghard, Frenchpark, Co. Roscommon. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 515126.

### **Basis of Preparation**

The financial statements are prepared on the going concern basis and in accordance with the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including The Financial Reporting Standard applicable to the Micro-Entities Regime -FRS 105, the Companies Act 2014.

### **Turnover**

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of Value Added Tax.

### **Expenditure**

Expenditure is recognised when a liability is incurred.

### **Taxation**

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted by the balance sheet date.

### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impaired losses for bad and doubtful debts except where the effect of discounting would be immaterial.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less and bank overdrafts.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first in first out basis. Full provision is made for obsolete and slow moving items.

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Tangible assets and depreciation**

Tangible assets are stated at cost or valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows.

Plant & Machinery    12.5% Straight Line

Motor Lorry            12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**M. Carney Memorials Limited**

**Notes to the abridged financial statements**

**for the year ended 30th June, 2025**

**2 Appropriations of profit and loss account**

	<b><u>2025</u></b>	<b><u>2024</u></b>
Retained profit at beginning of year	494882	461147
Profit for the year	<u>84590</u>	<u>33735</u>
Retained Profit at end of year	<u>579472</u>	<u>494882</u>
Ordinary Share Capital	<u>100</u>	<u>100</u>