

Company Number: 692410

Cruinneas Tax Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Cruinneas Tax Ltd.
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Cruinneas Tax Ltd.
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	4	357	100
Cash at bank and in hand		25,528	20,761
		<u>25,885</u>	<u>20,861</u>
Creditors: amounts falling due within one year	5	<u>(9,834)</u>	<u>(5,646)</u>
Net Current Assets		<u>16,051</u>	<u>15,215</u>
Total Assets less Current Liabilities		<u>16,051</u>	<u>15,215</u>
Capital and Reserves			
Called up share capital presented as equity		10,100	10,100
Retained earnings	6	5,951	5,115
Shareholders' Funds		<u>16,051</u>	<u>15,215</u>

I as Director of Cruinneas Tax Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 30 January 2026 and signed on its behalf by:

Monica Walsh
Director

Cruinneas Tax Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Cruinneas Tax Ltd. is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 692410. The registered office of the company is Tellengana Lodge, Blackrock Road, Cork, T12 Y672 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of services provided by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company has adhered to all Irish laws and regulations by making access to PRSA available to its employee.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares do not carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities.

Cruinneas Tax Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

3. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 1).

	2025 Number	2024 Number
Professional	<u>2</u>	<u>1</u>
4. Debtors	2025	2024
	€	€
Taxation	257	-
Prepayments	100	100
	<u>357</u>	<u>100</u>
5. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	9,834	5,646
	<u>9,834</u>	<u>5,646</u>
6. Income Statement		
	2025	2024
	€	€
At 1 May 2024	5,115	1,486
Profit for the financial year	836	3,629
	<u>5,951</u>	<u>5,115</u>
At 30 April 2025	<u>5,951</u>	<u>5,115</u>

7. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

8. Controlling interest

Monica Walsh is the beneficial owner of the company.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 30 January 2026.