

Company Number: 640030

**Ardancare Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

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**Ardancare Limited**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Breda Pakenham  
Edward Pakenham  
Suzanne L' Estrange  
Stephen McMahon

**Company Secretary**

Suzanne L' Estrange

**Company Number**

640030

**Registered Office**

Carysfort Nursing Home  
7 Arkendale Road  
Glenageary  
Dublin  
Ireland

**Business Address**

Arkendale Road  
Glenageary  
Dublin

**Accountants**

Xeinadin  
74 Northumberland Road  
Ballsbridge  
Dublin 4  
D04 XF75  
Ireland

**Ardancare Limited**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Edward Pakenham  
Director

6 February 2026

  
Breda Pakenham  
Director

6 February 2026

**Ardancare Limited**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Ardancare Limited for the financial year ended 30 June 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Ardancare Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by our regulatory bodies and have complied with the relevant ethical guidance laid down by our regulatory bodies relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Ardancare Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ardancare Limited. You consider that Ardancare Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Ardancare Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

*Xeinadin*

**XEINADIN**  
74 Northumberland Road  
Ballsbridge  
Dublin 4  
D04 XF75  
Ireland

**6 February 2026**

**Ardancare Limited**  
**BALANCE SHEET**  
as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	5	268,909	537,816
Tangible assets	6	34,498	-
<b>Fixed Assets</b>		<u>303,407</u>	<u>537,816</u>
<b>Current Assets</b>			
Debtors	7	518,635	487,505
Cash and cash equivalents		663,939	402,339
		<u>1,182,574</u>	<u>889,844</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(231,006)</u>	<u>(243,183)</u>
<b>Net Current Assets</b>		<u>951,569</u>	<u>646,661</u>
<b>Total Assets less Current Liabilities</b>		<u>1,254,976</u>	<u>1,184,477</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		200	200
Retained earnings		1,254,776	1,184,277
<b>Equity attributable to owners of the company</b>		<u>1,254,976</u>	<u>1,184,477</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ardancare Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:

Edward Pakenham  
Director



Breda Pakenham  
Director



**Ardancare Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 30 June 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 July 2023</b>	-	1,111,117	1,111,117
Profit for the financial year	-	73,160	73,160
<b>At 30 June 2024</b>	200	1,184,277	1,184,477
Profit for the financial year	-	170,499	170,499
Payment of dividends	-	(100,000)	(100,000)
<b>At 30 June 2025</b>	<b>200</b>	<b>1,254,776</b>	<b>1,254,976</b>

# Ardancare Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Ardancare Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 640030. The registered office of the company is Carysfort Nursing Home, 7 Arkendale Road, Glenageary, Dublin, Ireland. The principal activity of the company is the operation of a nursing home. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Ardancare Limited****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3.</b>	<b>Operating profit</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Operating profit is stated after charging:</b>		
	Depreciation of tangible assets	4,928	-
	Amortisation of goodwill	268,907	268,907
		<u>268,907</u>	<u>268,907</u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 56, (2024 - 47).

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Administration	52	43
Director	4	4
	<u>56</u>	<u>47</u>

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

5. Intangible assets		Goodwill €	Total €
<b>Cost</b>			
At 1 July 2024		1,344,537	1,344,537
At 30 June 2025		1,344,537	1,344,537
<b>Provision for diminution in value</b>			
At 1 July 2024		806,721	806,721
Charge for financial year		268,907	268,907
At 30 June 2025		1,075,628	1,075,628
<b>Net book value</b>			
At 30 June 2025		<u>268,909</u>	<u>268,909</u>
At 30 June 2024		<u>537,816</u>	<u>537,816</u>
6. Tangible assets			
		Fixtures, fittings and equipment €	Total €
<b>Cost</b>			
At 1 July 2024		-	-
Additions		39,426	39,426
At 30 June 2025		39,426	39,426
<b>Depreciation</b>			
At 1 July 2024		-	-
Charge for the financial year		4,928	4,928
At 30 June 2025		4,928	4,928
<b>Net book value</b>			
At 30 June 2025		<u>34,498</u>	<u>34,498</u>
7. Debtors			
		2025 €	2024 €
Trade debtors		470,018	411,883
Directors' current accounts		27,851	16,635
Taxation		-	40,005
Prepayments		20,766	18,982
		<u>518,635</u>	<u>487,505</u>
8. Creditors			
<b>Amounts falling due within one year</b>			
		2025 €	2024 €
Trade creditors		40,500	-
Taxation		69,295	43,654
Other creditors		-	68,013
Accruals		121,210	131,516
		<u>231,005</u>	<u>243,183</u>

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**9. Income Statement**

	2025	2024
	€	€
At 1 July 2024		
Profit for the financial year	1,184,277	1,111,117
Payment of dividends	170,499	73,160
	(100,000)	-
At 30 June 2025	<u>1,254,776</u>	<u>1,184,277</u>

**10. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

**11. Directors' remuneration**

	2025	2024
	€	€
Fees	-	32,500
Remuneration	345,000	300,000
	<u>345,000</u>	<u>332,500</u>

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.