

**CRO Number 693311**

**MERRI DAIRY LIMITED**

**Unaudited abridged financial  
statements**

**for the financial year ended 30 April  
2025**

# MERRI DAIRY LIMITED

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## MERRI DAIRY LIMITED

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and Republic of ROI". Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information from the directors' report

Patrick Merrick  
Director

Mary Frawley  
Director

8 January 2026  
Date

**MERRI DAIRY LIMITED**  
**Balance sheet**  
**As at 30 April 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	6	714,703		713,324	
			714,703		713,324
<b>Current assets</b>					
Stocks	7	147,650		169,990	
Debtors	8	72,808		72,530	
Cash at bank and in hand		143,498		45,770	
		363,956		288,290	
<b>Creditors: amounts falling due within one year</b>	9	(195,755)		(190,770)	
<b>Net current assets</b>			168,201		97,520
<b>Total assets less current liabilities</b>			882,904		810,844
<b>Creditors: amounts falling due after more than one year</b>	10		(199,440)		(263,690)
<b>Net assets</b>			683,464		547,154
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			683,364		547,054
<b>Shareholders funds</b>			683,464		547,154

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of MERRI DAIRY LIMITED state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 8 January 2026 and signed on behalf of the board by:

Patrick Merrick  
Director

Mary Frawley  
Director

**The notes on pages 3 to 7 form part of these abridged financial statements.**

**MERRI DAIRY LIMITED**  
**Notes to the abridged financial statements**  
**Financial year ended 30 April 2025**

**1. Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Buildings and Land Improvements	-	%	not being depreciated
Plant and machinery	-	12.5%	reducing balance
Equipment & Farm Implements	-	12.5%	reducing balance
Motor vehicles	-	20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**MERRI DAIRY LIMITED**  
**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**2. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 3 (2024: 3).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	54,096	46,297
Social insurance costs	1,456	772
	<u>55,552</u>	<u>47,069</u>

**MERRI DAIRY LIMITED**  
**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**3. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	<u>38,500</u>	<u>36,098</u>

**4. Tax on profit**

**Major components of tax expense**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Current tax:</b>		
Irish current tax expense	<u>8,506</u>	-
<b>Tax on profit</b>	<u>8,506</u>	-

**5. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	547,054	474,555
Profit for the financial year	<u>136,310</u>	<u>72,499</u>
<b>At the end of the financial year</b>	<u>683,364</u>	<u>547,054</u>

**6. Tangible assets**

	Land Improvements	Buildings	Plant and machinery	Equipment & Farm Implements	Motor vehicles	<b>Total</b>
	€	€	€	€	€	€
<b>Cost</b>						
At 1 May 2024	83,832	485,174	59,650	146,305	4,500	779,461
Additions	<u>1,888</u>	<u>826</u>	<u>18,500</u>	<u>900</u>	-	<u>22,114</u>
<b>At 30 April 2025</b>	<u>85,720</u>	<u>486,000</u>	<u>78,150</u>	<u>147,205</u>	<u>4,500</u>	<u>801,575</u>
<b>Depreciation</b>						
At 1 May 2024	-	-	17,575	47,662	900	66,137
Charge for the financial year	<u>-</u>	<u>-</u>	<u>7,572</u>	<u>12,443</u>	<u>720</u>	<u>20,735</u>
<b>At 30 April 2025</b>	<u>-</u>	<u>-</u>	<u>25,147</u>	<u>60,105</u>	<u>1,620</u>	<u>86,872</u>
<b>Carrying amount</b>						
<b>At 30 April 2025</b>	<u>85,720</u>	<u>486,000</u>	<u>53,003</u>	<u>87,100</u>	<u>2,880</u>	<u>714,703</u>
At 30 April 2024	<u>83,832</u>	<u>485,174</u>	<u>42,075</u>	<u>98,643</u>	<u>3,600</u>	<u>713,324</u>

**MERRI DAIRY LIMITED**  
**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

<b>7. Stocks</b>	<b>2025</b>	<b>2024</b>
	€	€
Closing Stock-- Livestock	<u>147,650</u>	<u>169,990</u>
<b>8. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	67,704	67,779
Other debtors	533	-
Prepayments	4,571	4,751
	<u>72,808</u>	<u>72,530</u>
<b>9. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	66,700	64,299
Trade creditors	42,468	66,146
Other creditors	76,505	59,770
PAYE and social welfare	1,576	555
Corporation tax	8,506	-
	<u>195,755</u>	<u>190,770</u>
<b>10. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	<u>199,440</u>	<u>263,690</u>
<b>11. Details of indebtedness</b>		
Details of indebtedness are as follows:		
	<b>2025</b>	<b>2024</b>
	€	€
amounts repayable within one year	66,700	64,300
amounts repayable between two and five years	199,439	232,089
amounts repayable after five years	-	31,600
	<u>266,139</u>	<u>327,989</u>

Included in the above is an amount of €266,139 (2024 - €327,988) in respect of liabilities payable or repayable otherwise than by instalments and an amount of €- (2024 - €-) in respect of liabilities payable or repayable by instalments.

**MERRI DAIRY LIMITED**  
**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**12. Directors transactions**

The company owed the directors 76505 euro (59770 euro -2024) at the year end. This loan is repayable on demand and non interest bearing. Rent includes 17500€ ( 2024--17500€) to the directors

Name of director or other person	PATRICK & MARY MERRICK	
	2025	2024
	€	€
At the start of the financial year	(59,770)	(44,322)
Advances made during the financial year	765	2,052
Amounts repaid during the financial year	(17,500)	(17,500)
At the end of the financial year	<u>(76,505)</u>	<u>(59,770)</u>

**13. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 8 January 2026.