

Akta Cleaning Supplies Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Akta Cleaning Supplies Limited
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Akta Cleaning Supplies Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Andrew Smith
Director

Philip Smith
Director

13 January 2026

Akta Cleaning Supplies Limited
STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>244,787</u>	<u>267,140</u>
Current Assets			
Stocks	8	188,984	199,762
Debtors	9	695,444	629,751
Cash and cash equivalents		1,118,705	807,187
		<u>2,003,133</u>	<u>1,636,700</u>
Creditors: amounts falling due within one year	10	<u>(1,146,167)</u>	<u>(724,422)</u>
Net Current Assets		<u>856,966</u>	<u>912,278</u>
Total Assets less Current Liabilities		<u>1,101,753</u>	<u>1,179,418</u>
Creditors:			
amounts falling due after more than one year	11	<u>(25,676)</u>	<u>(58,301)</u>
Net Assets		<u><u>1,076,077</u></u>	<u><u>1,121,117</u></u>
Capital and Reserves			
Called up share capital presented as equity	14	127	127
Retained earnings		1,075,950	1,120,990
Equity attributable to owners of the company		<u><u>1,076,077</u></u>	<u><u>1,121,117</u></u>

Akta Cleaning Supplies Limited
STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Akta Cleaning Supplies Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

Andrew Smith
Director

Philip Smith
Director

Akta Cleaning Supplies Limited
STATEMENT OF CHANGES IN EQUITY
as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	127	754,030	754,157
Profit for the financial year	-	366,960	366,960
At 29 February 2024	127	1,120,990	1,121,117
Profit for the financial year	-	554,960	554,960
Payment of dividends	-	(600,000)	(600,000)
At 28 February 2025	127	1,075,950	1,076,077

Akta Cleaning Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Akta Cleaning Supplies Limited is a company limited by shares incorporated in Ireland. 196 Castletown, Leixlip, Co Kildare, Ireland is the registered office, which is also the principal place of business of the company. The principal activity of the company is the purchase and sale of industrial cleaning products. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5%/20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Akta Cleaning Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the purchase and sale of industrial cleaning products.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	22,353	18,077
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,320	7,864
	<u> </u>	<u> </u>

Akta Cleaning Supplies Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 14).

	2025	2024
	Number	Number
Administration	1	1
Directors	2	2
Sales & Distribution	7	11
	<u>10</u>	<u>14</u>

7. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 March 2024	225,000	18,129	168,994	412,123
At 28 February 2025	225,000	18,129	168,994	412,123
Depreciation				
At 1 March 2024	31,500	9,280	104,203	144,983
Charge for the financial year	4,500	2,266	15,587	22,353
At 28 February 2025	36,000	11,546	119,790	167,336
Net book value				
At 28 February 2025	<u>189,000</u>	<u>6,583</u>	<u>49,204</u>	<u>244,787</u>
At 29 February 2024	<u>193,500</u>	<u>8,849</u>	<u>64,791</u>	<u>267,140</u>

7.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025	Depreciation	2024	Depreciation
	Net	charge	Net	charge
	book value	€	book value	€
	€	€	€	€
Motor vehicles	-	-	61,126	14,995

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>188,984</u>	<u>199,762</u>

The replacement cost of stock did not differ significantly from the figures shown.

Akta Cleaning Supplies Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

9. Debtors	2025	2024
	€	€
Trade debtors	667,260	591,963
Other debtors	17,400	27,000
Directors' current accounts	627	627
Prepayments	10,157	10,161
	<u>695,444</u>	<u>629,751</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	19,899	19,899
Net obligations under finance leases and hire purchase contracts	15,178	18,953
Trade creditors	354,339	328,855
Amounts owed to group undertakings	390,000	-
Taxation	151,554	73,768
Other creditors	163,697	232,697
Accruals	51,500	50,250
	<u>1,146,167</u>	<u>724,422</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	23,033	40,481
Finance leases and hire purchase contracts	2,643	17,820
	<u>25,676</u>	<u>58,301</u>
Loans		
Repayable in one year or less, or on demand	19,899	19,899
Repayable between one and two years	19,899	19,898
Repayable between two and five years	3,134	20,583
	<u>42,932</u>	<u>60,380</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	15,178	18,953
Repayable between one and five years	2,643	17,820
	<u>17,821</u>	<u>36,773</u>
12. Taxation	2025	2024
	€	€
Creditors:		
VAT	117,651	67,526
Corporation tax	27,940	459
PAYE	5,963	5,783
	<u>151,554</u>	<u>73,768</u>

Akta Cleaning Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

13. Details of creditors

Security given in respect of creditors

Permanent TSB hold a specific charge over the company's property at 34 Park West Enterprise Centre, Ballymount, Dublin 12. This charge was created on 30/05/2017.

14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary shares of €1.2697 each	100,000	€1.2697 each	126,970	126,970
Allotted, called up and fully paid				
Ordinary shares of €1.2697 each	100	€1.2697 each	127	127

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 28/02/25	01/03/24
Holdings in Parent Company				
Andrew Smith	Mata Asset Holdings Limited	Ordinary shares of €1 each	204	200

15. Income Statement

	2025	2024
	€	€
At 1 March 2024	1,120,990	754,030
Profit for the financial year	554,960	366,960
Payment of dividends	(600,000)	-
At 28 February 2025	1,075,950	1,120,990

16. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

17. Directors' remuneration

	2025	2024
	€	€
Remuneration	100,071	99,141
Pension contributions	214,780	178,223
	314,851	277,364

18. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

19. Parent company

The company regards Mata Asset Holdings Limited as its parent company.

Akta Cleaning Supplies Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

20. Events After the End of the Reporting Period

Akta Cleaning Supplies Limited declared dividends of €390,000 to Mata Asset Holdings Limited and €210,000 to Hildy Asset Holdings Limited on 14/03/2024.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 January 2026.