

**Registration number 690932**

**Green Fields Accountants Limited**

**Abridged accounts**

**for the year ended 31st March 2025**

# Green Fields Accountants Limited

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Extract from the Directors' report in accordance with section 329 of the Companies Act 2014	<b>2</b>
Statement of directors' responsibilities	<b>3</b>
Abridged balance sheet	<b>4 - 5</b>
Notes to the abridged financial statements Including statement of accounting policies	<b>6 - 8</b>

## **Green Fields Accountants Limited**

### **Directors and other information**

Directors	Eileen Hennessy John Hennessy
Secretary	John Hennessy
Company number	690932
Registered office	Boulerea Fields Knock Roscrea Co Tipperary
Accountants	Green Fields Accountants Limited  Boulerea Fields Knock Roscrea Co Tipperary
Business address	Boulerea Fields Knock Roscrea Co Tipperary
Bankers	Bank of Ireland Nenagh Tipperary

**Green Fields Accountants Limited**

**Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.**

**Directors' and secretary and their interests in shares of the company**

The directors and secretary who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>31/03/25</b>	<b>31/03/24</b>
Eileen Hennessy	80	80
John Hennessy	20	20

The original report was approved by the board on and signed on its behalf by Eileen Hennessy and John Hennessy

.....  
**Eileen Hennessy**  
**Director**

.....  
**John Hennessy**  
**Director**

**Green Fields Accountants Limited**

**Statement of directors responsibilities and declaration on unaudited financial statements**

**General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 4 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Green Fields Accountants Limited, Accountants & Tax Advisors, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

.....  
**Eileen Hennessy**  
**Director**

.....  
**John Hennessy**  
**Director**

**Date:**

**Green Fields Accountants Limited**

**Abridged balance sheet  
as at 31 March 2025**

		2025		2024	
Notes	€	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	5		1,690		2,112
<b>Current assets</b>					
Cash at bank and in hand		-		1,156	
		-		1,156	
<b>Creditors: amounts falling due within one year</b>		(7,303)		(8,720)	
<b>Net current liabilities</b>			(7,303)		(7,564)
<b>Total assets less current liabilities</b>			(5,613)		(5,452)
<b>Deficiency of assets</b>			(5,613)		(5,452)
<b>Capital and reserves</b>					
Profit and loss account			(5,613)		(5,452)
<b>Equity shareholders' funds</b>			(5,613)		(5,452)

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**Green Fields Accountants Limited**

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abridged accounts were approved by the Board on and signed on its behalf by

.....  
**Eileen Hennessy**  
**Director**

.....  
**John Hennessy**  
**Director**

**Green Fields Accountants Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 March 2025**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The unaudited accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) .

**1.2. Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible assets and depreciation**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

**Depreciation**

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery            -    12.5% Straight Line

**1.4. Taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

**2. Employees**

There were no employees during the year apart from the directors.

**3. Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	€	€
Remuneration and other benefits	6,126	3,327

**Green Fields Accountants Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 March 2025**

..... continued

**4. Transactions with directors**

The following directors provided interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing 2025</b>	<b>2024</b>	<b>Maximum in year</b>
	€	€	-
	€	€	€
Eileen Hennessy	7,300	8,180	8,180

**5. Fixed assets**

	<b>Tangible fixed assets</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 April 2024	3,378	3,378
At 31 March 2025	3,378	3,378
<b>Depreciation</b>		
At 1 April 2024	1,266	1,266
Charge for year	422	422
At 31 March 2025	1,688	1,688
<b>Net book values</b>		
At 31 March 2025	1,690	1,690
<b>Cost</b>		
At 31 March 2024	3,378	3,378
<b>Depreciation</b>		
At 1 April 2023	844	844
Charge for year	422	422
At 31 March 2024	1,266	1,266
<b>Net book values</b>		
At 31 March 2024	2,112	2,112

**6. Accounting periods**

The current accounts are for a full year. The comparative accounts are for a full year.

**Green Fields Accountants Limited**  
**Notes to the abridged financial statements**  
**for the year ended 31 March 2025**

..... continued

**7. Approval of financial statements**

The board of directors approved these financial statements for issue on .

\_\_\_\_\_  
**Eileen Hennessy**  
**Director**

\_\_\_\_\_  
**John Hennessy**  
**Director**