

Company Number: 527057

Rhino Rugby Ireland Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Rhino Rugby Ireland Ltd
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Rhino Rugby Ireland Ltd
DIRECTORS AND OTHER INFORMATION

Directors Barry Brennan
William McEvoy (Resigned 30 May 2025)
Jackie Brennan

Company Number 527057

Registered Office and Business Address 61 Western Parkway Business Park
Ballymount Road
Ballymount
Co Dublin
Dublin 12

Accountants Leonard Accountancy Ltd
Chartered Certified Accountants
P/A Leonard & Company
D5 Nutgrove Office Park
Dublin 14
Ireland

Bankers Bank Of Ireland
Main Street
Dundrum
Dublin 14
Ireland

Rhino Rugby Ireland Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Leonard Accountancy Ltd, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Jackie Brennan
Director

18 March 2026

Barry Brennan
Director

18 March 2026

Rhino Rugby Ireland Ltd
CHARTERED CERTIFIED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Rhino Rugby Ireland Ltd
for the financial year ended 30 June 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Rhino Rugby Ireland Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Rhino Rugby Ireland Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rhino Rugby Ireland Ltd. You consider that Rhino Rugby Ireland Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Rhino Rugby Ireland Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

LEONARD ACCOUNTANCY LTD

Chartered Certified Accountants
P/A Leonard & Company
D5 Nutgrove Office Park
Dublin 14
Ireland

18 March 2026

Rhino Rugby Ireland Ltd

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	1	1
Current Assets			
Stocks	8	168,706	144,974
Debtors	9	75,642	22,465
Cash and cash equivalents		617	99,935
		244,965	267,374
Creditors: amounts falling due within one year	10	(118,911)	(124,930)
Net Current Assets		126,054	142,444
Total Assets less Current Liabilities		126,055	142,445
Capital and Reserves			
Called up share capital presented as equity		50	100
Other reserves	11	(59,950)	-
Retained earnings		185,955	142,345
Equity attributable to owners of the company		126,055	142,445

We as Directors of Rhino Rugby Ireland Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Jackie Brennan
Director

Barry Brennan
Director

Rhino Rugby Ireland Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 July 2023	100	124,865	-	124,965
Profit for the financial year	-	17,480	-	17,480
At 30 June 2024	100	142,345	-	142,445
Profit for the financial year	-	43,610	-	43,610
Redemption of equity shares	(50)	-	(59,950)	(60,000)
At 30 June 2025	50	185,955	(59,950)	126,055

Rhino Rugby Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Rhino Rugby Ireland Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% or 33.33% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Rhino Rugby Ireland Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Loss on foreign currencies	21,112	15,877
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,440	1,487
	<u> </u>	<u> </u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 2, (2024 - 3).		
	2025	2024
	Number	Number
Administration	3	3
	<u> </u>	<u> </u>

Rhino Rugby Ireland Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>6,428</u>	<u>2,822</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>50,038</u>	<u>20,302</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	6,255	2,538
Effects of:		
Expenses not deductible for tax purposes	183	160
Capital allowances for period in excess of depreciation	(10)	(10)
CT1 5% Surcharge	-	134
Total tax charge for the financial year (Note 6 (a))	<u>6,428</u>	<u>2,822</u>

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation			
At 1 July 2024	1,627	-	1,627
Additions	-	42,627	42,627
Disposals	-	(42,627)	(42,627)
At 30 June 2025	<u>1,627</u>	<u>-</u>	<u>1,627</u>
Depreciation			
At 1 July 2024	1,626	-	1,626
At 30 June 2025	<u>1,626</u>	<u>-</u>	<u>1,626</u>
Net book value			
At 30 June 2025	<u>1</u>	<u>-</u>	<u>1</u>
At 30 June 2024	<u>1</u>	<u>-</u>	<u>1</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>168,706</u>	<u>144,974</u>

The replacement cost of stock did not differ significantly from the figures shown.

Rhino Rugby Ireland Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

9. Debtors	2025	2024
	€	€
Trade debtors	71,682	14,784
Taxation	-	1,336
Prepayments	3,960	6,345
	<u>75,642</u>	<u>22,465</u>

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	28,328	75,000
Trade creditors	53,458	29,305
Taxation	18,513	9,414
Directors' current accounts (Note 13)	22	22
Accruals	18,590	11,189
	<u>118,911</u>	<u>124,930</u>

11. Income Statement	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 July 2024	142,345	-	142,345
Redemption of shares	-	59,950	(59,950)
Profit for the financial year	43,610	-	43,610
At 30 June 2025	<u>185,955</u>	<u>(59,950)</u>	<u>126,005</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Barry Brennan	22	22
	<u>22</u>	<u>22</u>

14. Related party transactions

Consultancy Services includes a charge of €5,000 (30/6/24 €10,000) to Barry Brennan Marketing Ltd. Director Barry Brennan is also a Director of Barry Brennan Marketing Ltd and owns 100% of its Shares.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2026.