
LISGREY HOUSE LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

LISGREY HOUSE LIMITED

COMPANY INFORMATION

Directors	Philip O'Reilly Josephine O'Reilly
Company secretary	Josephine O'Reilly
Registered number	667561
Registered office	Lisgrey Virginia Co.Cavan
Accountants	Woods and Partners Limited Chartered Accountants Main Street Virginia Co. Cavan
Bankers	Bank of Ireland Main Street Cavan Co.Cavan
Solicitors	Rita Martin Main Street Rahardrum Virginia Co.Cavan

LISGREY HOUSE LIMITED

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LISGREY HOUSE LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF LISGREY HOUSE LIMITED
FOR THE YEAR ENDED 30 JUNE 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Lisgrey House Limited for the year ended 30 June 2025 which comprise the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Lisgrey House Limited, as a body, in accordance with the terms of our engagement letter dated 20th October 2021. Our work has been undertaken solely so that we might compile the financial statements of Lisgrey House Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Lisgrey House Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lisgrey House Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position as at 30 June 2025 your duty to ensure that Lisgrey House Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Lisgrey House Limited. You consider that Lisgrey House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Lisgrey House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Woods and Partners Limited

Chartered Accountants

Main Street

Virginia

Co. Cavan

18 March 2026

LISGREY HOUSE LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

		2025 €	2024 €
Fixed assets			
Tangible assets	5	822,529	825,378
		<u>822,529</u>	<u>825,378</u>
Current assets			
Stocks	6	23,738	24,511
Debtors: amounts falling due within one year	7	-	7,976
Cash at bank and in hand		220,692	106,987
		<u>244,430</u>	<u>139,474</u>
Creditors: amounts falling due within one year	8	(236,235)	(213,282)
Net current assets/(liabilities)		8,195	(73,808)
Total assets less current liabilities		830,724	751,570
Creditors: amounts falling due after more than one year	9	(159,009)	(145,599)
Net assets		671,715	605,971
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		671,615	605,871
Shareholders' funds		671,715	605,971

LISGREY HOUSE LIMITED

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2025**

We, as directors of Lisgrey House Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Philip O'Reilly
Director

Josephine O'Reilly
Director

Date: 18 March 2026

The notes on pages 4 to 9 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. General information

These financial statements comprising the Statement of financial position and the related notes constitute the abridged financial statements of Lisgrey House Limited for the year end 30 June 2025.

Lisgrey House Limited is a private company limited by shares, incorporated in the Republic of Ireland, under company number 667561. The registered office is Lisgrey House, Lisgrey, Virginia, Co.Cavan, which is also the principal place of business of the company.

Currency

The financial statements are presented in Euro (€) which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland, applying Section 1A of that Standard and the Companies Act 2014.

The following principal accounting policies have been applied:

2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt going concern basis of accounting in preparing the financial statements.

2.3 Revenue

Revenue represents amounts receivable for goods and services net of VAT and trade discounts.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.5 Pensions

Defined benefit pension plan

The Company operates a defined benefit plan for certain employees. A defined benefit plan defines the pension benefit that the employee will receive on retirement, usually dependent upon several factors including but not limited to age, length of service and remuneration. A defined benefit plan is a pension plan that is not a defined contribution plan.

The liability recognised in the Statement of Financial Position in respect of the defined benefit plan is the present value of the defined benefit obligation at the end of the reporting date less the fair value of plan assets at the reporting date (if any) out of which the obligations are to be settled.

The defined benefit obligation is calculated using the projected unit credit method. Annually the company engages independent actuaries to calculate the obligation. The present value is determined by discounting the estimated future payments using market yields on high quality corporate bonds that are denominated in Euros and that have terms approximating to the estimated period of the future payments ('discount rate').

The fair value of plan assets is measured in accordance with the FRS102 fair value hierarchy and in accordance with the Company's policy for similarly held assets. This includes the use of appropriate valuation techniques.

Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are charged or credited to other comprehensive income. These amounts together with the return on plan assets, less amounts included in net interest, are disclosed as 'Remeasurement of net defined benefit liability'.

The cost of the defined benefit plan, recognised in profit or loss as employee costs, except where included in the cost of an asset, comprises:

- a) the increase in net pension benefit liability arising from employee service during the period; and
- b) the cost of plan introductions, benefit changes, curtailments and settlements.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is recognised in profit or loss as a 'finance expense'.

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 12.5%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

LISGREY HOUSE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	<i>2024 No.</i>
Directors	2	2
General staff	34	36
	<u>36</u>	<u>38</u>

4. Directors' remuneration

	2025 €	<i>2024 €</i>
Directors' emoluments	<u>78,400</u>	<u>35,725</u>

5. Tangible fixed assets

	Freehold property €	Fixtures and fittings €	Total €
Cost or valuation			
At 1 July 2024	644,315	241,688	886,003
Additions	-	31,271	31,271
At 30 June 2025	<u>644,315</u>	<u>272,959</u>	<u>917,274</u>
Depreciation			
At 1 July 2024	-	60,625	60,625
Charge for the year on owned assets	-	34,120	34,120
At 30 June 2025	<u>-</u>	<u>94,745</u>	<u>94,745</u>
Net book value			
At 30 June 2025	<u>644,315</u>	<u>178,214</u>	<u>822,529</u>
<i>At 30 June 2024</i>	<u>644,315</u>	<u>181,063</u>	<u>825,378</u>

LISGREY HOUSE LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

6. Stocks

	2025 €	2024 €
Raw materials and consumables	23,738	24,511

7. Debtors

	2025 €	2024 €
Other debtors	-	7,976

8. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	82,033	78,843
Corporation tax	892	-
Taxation and social insurance	43,873	45,669
Other creditors	6,003	6,003
Accruals	3,541	3,541
Deferred income	99,893	79,226
	236,235	213,282

9. Creditors: Amounts falling due after more than one year

	2025 €	2024 €
Directors current account	31,866	18,456
Other creditors	127,143	127,143
	159,009	145,599

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

10. Appropriation of Profit and loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the year	605,871	<i>546,370</i>
Other movement in the profit and loss account	65,744	<i>59,501</i>
Profit and loss account carried forward at the end of the year	<u>671,615</u>	<u>605,871</u>

11. Related party transactions

Ultimate beneficial owner

As at 30 June 2025, Philip O'Reilly has an indirect shareholding in the company by virtue of his control and ownership of Lisgrey Holdings Limited which is the ultimate beneficial owner of the entire ordinary shares issued in the company.

Other related party transactions

At the year end the related party balance represents an amount due by the company to Mr Phillip O'Reilly of €31,866 (2024: €18,456).

12. Post balance sheet events

There have been no significant events affecting the company since the year end.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 18 March 2026