

Joseph Finn Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Joseph Finn Limited
CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 10

Joseph Finn Limited
DIRECTOR AND OTHER INFORMATION

Director	Amanda Finn
Company Secretary	Joseph Finn
Company Number	605878
Registered Office and Business Address	Dungay Ballymore Mullingar Co Westmeath
Accountants	J.F. Harrington & Co. Certified Public Accountants Main Street Moate Co. Westmeath Republic of Ireland
Bankers	Allied Irish Bank 1 Custume Place Athlone Co. Westmeath
	Ulster Bank 19 Mardyke Street Athlone Co. Westmeath

Joseph Finn Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to J.F. Harrington & Co., (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Joseph Finn
Company Secretary

18 March 2026

Amanda Finn
Director

18 March 2026

Joseph Finn Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	981,450	1,008,826
Investments	7	700,000	850,000
Fixed Assets		1,681,450	1,858,826
Current Assets			
Stocks	8	430,500	390,370
Debtors	9	18,510	-
Cash at bank and in hand		39,494	253,423
		488,504	643,793
Creditors: amounts falling due within one year	10	(20,312)	(42,872)
Net Current Assets		468,192	600,921
Total Assets less Current Liabilities		2,149,642	2,459,747
Capital and Reserves			
Called up share capital presented as equity	12	100	100
Retained earnings		2,149,542	2,459,647
Equity attributable to owners of the company		2,149,642	2,459,747

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Joseph Finn Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Joseph Finn
Company Secretary

Amanda Finn
Director

Joseph Finn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Joseph Finn Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Dungay, Ballymore, Mullingar, Co Westmeath which is also the principal place of business of the company. The principle activity of the company continues to be that of livestock farming and crop production. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 15% Straight line
Plant and machinery	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Joseph Finn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Cattle Sales	102,769	134,999
Milk Sales	881,616	787,851
Subsidies	38,598	48,683
	<u>1,022,983</u>	<u>971,533</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of

	2025 €	2024 €
4. Operating (loss)/profit		
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	<u>36,376</u>	<u>40,661</u>

5. Employees

The average monthly number of employees, including director, during the financial year was 5, (2024 - 5).

	2025 Number	2024 Number
Company Director	1	1
Company Secretary	4	4
	<u>5</u>	<u>5</u>

Joseph Finn Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Total €
Cost			
At 1 July 2024	1,059,164	431,064	1,490,228
Additions	-	9,000	9,000
At 30 June 2025	<u>1,059,164</u>	<u>440,064</u>	<u>1,499,228</u>
Depreciation			
At 1 July 2024	111,642	369,760	481,402
Charge for the financial year	13,976	22,400	36,376
At 30 June 2025	<u>125,618</u>	<u>392,160</u>	<u>517,778</u>
Net book value			
At 30 June 2025	<u>933,546</u>	<u>47,904</u>	<u>981,450</u>
At 30 June 2024	<u>947,522</u>	<u>61,304</u>	<u>1,008,826</u>

7. Investments

	Listed investments €	Total €
Investments		
Cost		
At 1 July 2024	850,000	850,000
Additions	250,000	250,000
Disposals	(400,000)	(400,000)
At 30 June 2025	<u>700,000</u>	<u>700,000</u>
Net book value		
At 30 June 2025	<u>700,000</u>	<u>700,000</u>
At 30 June 2024	<u>850,000</u>	<u>850,000</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>430,500</u>	<u>390,370</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Taxation	<u>18,510</u>	<u>-</u>

10. Creditors
Amounts falling due within one year

	2025 €	2024 €
Taxation	1,069	35,571
Director's current account (Note 15)	18,014	6,072
Accruals	1,229	1,229
	<u>20,312</u>	<u>42,872</u>

Joseph Finn Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. Taxation		2025	2024
		€	€
Debtors:			
Corporation tax		18,510	-
Creditors:			
Corporation tax		-	33,784
PAYE		1,069	1,787
		1,069	35,571

12. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	100,000	€1.00 each	100,000
Allotted, called up and fully paid			
Ordinary Shares	100	€1.00 each	100

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/06/25	01/07/24
Amanda Finn	Ordinary Shares	50	50
Joseph Finn	Ordinary Shares	50	50
		100	100

13. Profit and loss account		2025	2024
		€	€
At 1 July 2024		2,459,647	2,107,416
(Loss)/profit for the financial year		(310,105)	352,231
At 30 June 2025		2,149,542	2,459,647

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

15. Director's remuneration and transactions		2025	2024
		€	€
Remuneration		54,823	55,114
Pension contributions		866,000	-
		920,823	55,114

Joseph Finn Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

The following amounts are repayable to the director:

	2025	2024
	€	€
Amanda Finn	18,014	6,072

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 March 2026.