

Colin Barry Electrical and Dairy Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Colin Barry Electrical and Dairy Services Limited

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Colin Barry Electrical and Dairy Services Limited DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Colin Barry
Director

6 February 2026



Sorcha Barry
Director

6 February 2026

Colin Barry Electrical and Dairy Services Limited**BALANCE SHEET**

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	475	760
Tangible assets	7	66,711	81,951
Fixed Assets		67,186	82,711
Current Assets			
Stocks	8	149,575	138,580
Debtors	9	94,357	139,313
Cash and cash equivalents		537,629	367,055
		781,561	644,948
Creditors: amounts falling due within one year	10	(164,600)	(156,760)
Net Current Assets		616,961	488,188
Total Assets less Current Liabilities		684,147	570,899
Creditors:			
amounts falling due after more than one year	11	(5,500)	(17,343)
Net Assets		678,647	553,556
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		678,547	553,456
Equity attributable to owners of the company		678,647	553,556

Colin Barry Electrical and Dairy Services Limited BALANCE SHEET

as at 31 December 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Colin Barry Electrical and Dairy Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 February 2026 and signed on its behalf by:



Colin Barry
Director



Sorcha Barry
Director

Colin Barry Electrical and Dairy Services Limited

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	648,819	648,919
Loss for the financial year	-	(95,363)	(95,363)
At 31 December 2024	100	553,456	553,556
Profit for the financial year	-	125,091	125,091
At 31 December 2025	100	678,547	678,647

Colin Barry Electrical and Dairy Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Colin Barry Electrical and Dairy Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 527130. The registered office of the company is Ballygowan, Kilmoganny, Co Kilkenny, R95NP76, Ireland. General Electrical services and specific installation and serving in the dairy agriculture sector. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 7 years.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	Not Depreciated
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Colin Barry Electrical and Dairy Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Research and development

Development expenditure is written off in the same financial year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

continued

Colin Barry Electrical and Dairy Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Amortisation of intangible assets	285	285
Depreciation of tangible assets	15,240	15,240
Amortisation of goodwill	-	833
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,753	2,032
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 6).

6. Intangible assets

	Development Costs €	Goodwill €	Total €
Cost			
At 1 January 2025	1,900	50,000	51,900
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	1,900	50,000	51,900
	<u> </u>	<u> </u>	<u> </u>
Provision for diminution in value			
At 1 January 2025	1,140	50,000	51,140
Charge for financial year	285	-	285
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	1,425	50,000	51,425
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2025	475	-	475
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	760	-	760
	<u> </u>	<u> </u>	<u> </u>

7. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 January 2025	22,397	16,314	5,936	123,037	167,684
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	22,397	16,314	5,936	123,037	167,684
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 January 2025	-	10,465	4,000	71,268	85,733
Charge for the financial year	-	1,093	742	13,405	15,240
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2025	-	11,558	4,742	84,673	100,973
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 31 December 2025	22,397	4,756	1,194	38,364	66,711
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2024	22,397	5,849	1,936	51,769	81,951
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

continued

Colin Barry Electrical and Dairy Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Stocks	2025 €	2024 €
Finished goods and goods for resale	<u>149,575</u>	<u>138,580</u>
The replacement cost of stock did not differ significantly from the figures shown.		
9. Debtors	2025 €	2024 €
Trade debtors	83,818	118,095
Other debtors	4,949	15,576
Prepayments	5,590	5,642
	<u>94,357</u>	<u>139,313</u>
10. Creditors Amounts falling due within one year	2025 €	2024 €
Payments received on account	-	292
Net obligations under finance leases and hire purchase contracts	12,285	12,057
Trade creditors	87,072	104,447
Taxation	65,182	37,469
Directors' current accounts (Note 14)	61	61
Other creditors	-	2,434
	<u>164,600</u>	<u>156,760</u>
11. Creditors Amounts falling due after more than one year	2025 €	2024 €
Finance leases and hire purchase contracts	<u>5,500</u>	<u>17,343</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	12,285	12,057
Repayable between one and five years	5,500	17,343
	<u>17,785</u>	<u>29,400</u>
12. Income Statement	2025 €	2024 €
At 1 January 2025	553,456	648,819
Profit/(loss) for the financial year	125,091	(95,363)
At 31 December 2025	<u>678,547</u>	<u>553,456</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		

continued

Colin Barry Electrical and Dairy Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	52,583	55,737
Pension contributions	1,950	1,950
	<u>54,533</u>	<u>57,687</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Colin Barry	61	61

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 February 2026.