

HALLIGAN TRANSPORT LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

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HALLIGAN TRANSPORT LIMITED

Abridged Unaudited Financial Statements For the Year Ended 31 March 2025

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HALLIGAN TRANSPORT LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS:

MICHAEL HALLIGAN

MARK HALLIGAN

SECRETARY

MICHAEL HALLIGAN

REGISTERED OFFICE

MILLICENT SOUTH,
SALLINS,
NAAS,
CO. KILDARE.

REPORTING ACCOUNTANTS

SHERIDAN & CO.,
CHARTERED ACCOUNTANTS
5 THE GALLOPS,
NAAS,
CO. KILDARE.

ACCOUNTANTS

HALLIGAN & COMPANY,
3 DUNMURRAY COURT,
KILDARE,
CO. KILDARE.

BANKERS

ALLIED IRISH BANK
MAIN STREET,
NAAS,
CO. KILDARE.

HALLIGAN TRANSPORT LIMITED

EXTRACT FROM THE DIRECTORS' REPORT PROVIDING INFORMATION IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014

Director's & Secretary's Interests in Shares

The Directors and Secretary at 31 March 2025 and their interests in the shares of the company as required to be recorded in the Register of Interests at 1 April 2024 and 31 March 2025 were as follows:-

		Number
Michael Halligan	Ordinary Shares of €1 each	50
Mark Halligan	Ordinary Shares of €1 each	50

All interests were beneficially held.

HALLIGAN TRANSPORT LIMITED

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard, issued by the Financial Reporting Council. Under Company law, the directors must not approve the financial statements unless they are satisfied that they give a true view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the preventing and detection of fraud and other irregularities.

.Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Accounting Policies and the related notes:

The Directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

HALLIGAN TRANSPORT LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors confirm that they have made available to Sheridan & Co., Chartered Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025".

Signed on behalf of the board

MICHAEL HALLIGAN
DIRECTOR

MARK HALLIGAN
DIRECTOR

HALLIGAN TRANSPORT LIMITED.**BALANCE SHEET AS AT 31 MARCH 2025**

	<u>NOTES</u>	2025 €	2024 €
<u>FIXED ASSETS</u>			
Tangible Assets		164,886	189,504
		-----	-----
<u>CURRENT ASSETS</u>			
Debtors		73,868	92,183
		-----	-----
		73,868	92,183
CREDITORS (Amounts Falling Due Within One Year)		130,040	125,313
		-----	-----
NET CURRENT LIABILITIES		(56)	
F ,172)	(33,130)		
CREDITORS (Amounts Falling Due After One Year)		(74,813)	149,556
		-----	-----
NET ASSETS		33,901	6,816
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital Presented as Equity	5	125	125
Capital Conversion Reserve Fund		2	2
Profit and Loss Account		33,774	6,689
		-----	-----
SHAREHOLDERS FUNDS		33,901	6,816
		=====	=====

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, applying Section 1A of that Standard.

We, as Directors of Halligan Transport Ltd. state that:

- (a) the company is availing itself of the audit exemption provided by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in S359 are satisfied;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section been served on the company; and
- (d) we acknowledge the company’s obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) The company has relied on the specified exemption contained in s.352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014 and small companies regime.

Approved by the board on 22 August 2025 and signed on its behalf by:-

MICHAEL HALLIGAN
DIRECTOR

MARK HALLIGAN
DIRECTOR

HALLIGAN TRANSPORT LIMITED

RECONCILIATION OF SHAREHOLDERS' FUNDS

AT 31 MARCH 2025

	Share Capital	Retained Earnings	Total
	€	€	€
At 1 April 2024	127	41,432	41,559
(Loss) for the Year	-	(34,743)	(34,743)
	-----	-----	-----
At 31 March 2024	127	6,689	6,816
Profit for the Year		27,085	27,085
	-----	-----	-----
At 31 March 2025	127	33,774	33,901
	====	=====	=====

HALLIGAN TRANSPORT LIMITED

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. General Information

Halligan Transport Limited is a company limited by shares incorporated in the Republic of Ireland.

2. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of Compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 (Small Entities) and the Companies Act 2014.

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

HALLIGAN TRANSPORT LIMITED

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation.

The charge to depreciation is calculated to write off the original cost of tangible fixed assets to their estimated residual values on the reducing balance basis over their expected useful lives as follows:-

Motor Vehicles	20%
Equipment	15%

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible fixed assets held under leasing and Hire Purchase arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and Other Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

HALLIGAN TRANSPORT LIMITED

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

2. Employees and Remuneration

	2025	2024
	€	€
Wages and Salaries	2,993	2,802
Social Welfare Costs	277	180
	-----	-----
	3,270	2,982
	=====	=====
	€	€

3. Creditors (Amounts Falling Due Within One Year)

Bank Overdraft	21,410	30,184
Trade Creditors	33,249	28,744
Accrued Expenses	16,893	5,299
Director Current Accounts	5,330	5,330
Financial Leases Due Within One Year	36,140	36,140
Value Added Tax	16,748	17,831
Payroll Taxes	270	1,785
	-----	-----
	130,040	125,313
	=====	=====

4. Creditors (Amounts Falling Due After More Than One Year)

Financial Leases	50,597	81,386
Directors Loans	24,216	43,171
Other Loan	-	25,000
	-----	-----
	74,813	149,557
	=====	=====

HALLIGAN TRANSPORT LIMITED

NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

4. Cont.

The repayments terms of trade creditors vary between on demand and ninety days. No Interest is payable on trade creditors.

Directors loans are interest free, unsecured and repayable on demand.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and payable on demand.

5. Called-Up Share Capital Presented as Equity

	2025	2024
	€	€
<u>Authorised</u>		
1,000,000 Ordinary Shares of €1.25 Each	1,250,000	1,250,000
	=====	=====
<u>Allotted, Called Up & Fully Paid</u>		
100 Ordinary Shares of €1.25 each	125	125
	====	====

6. Directors Remuneration

Remuneration	67,679	79,023
	=====	=====

7. Related Parties & Controlling Parties

The company is controlled by Michael & Mark Halligan. The Company received loans from related parties during the year.

8. Approval of Financial Statements

The board of directors approved these financial statements and authorised them for issue on August 2025.