

ORIGINA GROUP HOLDINGS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

ORIGINA GROUP HOLDINGS LIMITED

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ORIGINA GROUP HOLDINGS LIMITED

COMPANY INFORMATION

Directors	Tomas O'Leary Rowan O'Donoghue
Company secretary	Tomas O'Leary
Registered number	652863
Registered office	Burton Court Burton Hall Road Sandyford Dublin 18
Accountants	Crowe Ireland Chartered Accountants 40 Mespil Road Dublin 4
Bankers	Bank of Ireland Sandyford Industrial Estate Dublin 18

ORIGINA GROUP HOLDINGS LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 OCTOBER 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	5	29,516	29,516
		<u>29,516</u>	<u>29,516</u>
Current assets			
Debtors: amounts falling due after more than one year	6	-	200,000
Debtors: amounts falling due within one year	6	200,000	-
Cash at bank and in hand		21,229	18,720
		<u>221,229</u>	<u>218,720</u>
Creditors: amounts falling due within one year	7	(207,322)	(3,690)
Net current assets		13,907	215,030
Total assets less current liabilities		43,423	244,546
Creditors: amounts falling due after more than one year	8	-	(212,032)
Net assets		43,423	32,514
Capital and reserves			
Called up share capital presented as equity	9	19,328	19,328
Profit and loss account		24,095	13,186
Shareholders' funds		43,423	32,514

ORIGINA GROUP HOLDINGS LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2025**

We, as directors of Origina Group Holdings Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Tomas O'Leary

Director

Rowan O'Donoghue

Director

Date: 4 February 2026

ORIGINA GROUP HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 OCTOBER 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 November 2024	19,328	13,186	32,514
Comprehensive income for the year			
Profit for the year	-	5,040,318	5,040,318
Dividends: Equity capital	-	(5,029,409)	(5,029,409)
At 31 October 2025	19,328	24,095	43,423

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 November 2023	19,328	4,946	24,274
Comprehensive income for the year			
Profit for the year	-	3,761,911	3,761,911
Dividends: Equity capital	-	(3,753,671)	(3,753,671)
At 31 October 2024	19,328	13,186	32,514

The notes on pages 5 to 11 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

1. General information

Origina Group Holdings Limited is a limited liability company incorporated in Ireland and its registration number is 652863. The registered office is Burton Court, Burton Hall Road, Sandyford, Dublin 18.

The financial statements comprising the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Origina Group Holdings Limited for the year ended 31 October 2025.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements as permitted by the FRS 102 "The Financial Standard applicable in the UK and Republic of Ireland."

- The requirements of Section 7, Cash Flows; and
- The requirements of Section 33, Related Party Disclosures

The following principal accounting policies have been applied:

2.2 Consolidation

The company is exempt from the requirements to prepare consolidated financial statements by virtue of meeting the requirements of section 303(3)(c) of the Companies Act 2014, on the basis that the interest in its subsidiary company is held exclusively with a view to subsequent resale. Consequently these financial statements deal with the results of the company as a single entity.

2.3 Currency

Functional and presentation currency

The Company's functional and presentational currency is Euros.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Financial assets

Investments in subsidiaries are measured at cost less accumulated impairment.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Balance Sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

2. Accounting policies (continued)

2.10 Financial instruments (continued)

measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Other financial assets

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

Financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

2. Accounting policies (continued)

2.10 Financial instruments (continued)

recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

2.11 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. Interest payable and similar expenses

	2025 €	2024 €
Interest charged on group loan	700	1,086
	<u>700</u>	<u>1,086</u>

ORIGINA GROUP HOLDINGS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

5. Financial assets

	Investment in subsidiary company €
Cost or valuation	
At 1 November 2024	29,516
At 31 October 2025	29,516
 Net book value	
At 31 October 2025	29,516
<i>At 31 October 2024</i>	29,516

In the opinion of the directors the shares in the company's subsidiary are worth at least the amount at which they are stated in the balance sheet.

6. Debtors

	2025 €	2024 €
Due after more than one year		
Amount owed by associate company	-	200,000
	-	200,000
	-	200,000
 Due within one year		
Amount owed by associate company	200,000	-
	200,000	-
	200,000	-

ORIGINA GROUP HOLDINGS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Amount owed to group undertaking	203,632	-
Accruals	3,690	3,690
	207,322	3,690

8. Creditors: Amounts falling due after more than one year

	2025 €	2024 €
Amount owed to group undertaking	-	202,932
Amount owed to associate company	-	9,100
	-	212,032

9. Share capital

	2025 €	2024 €
Authorised, allotted, called up and fully paid		
19,227 (2024 - 19,227) Ordinary Share Capital shares of €1.00 each	19,227	19,227
80 (2024 - 80) A Class shares of €1.00 each	80	80
20 (2024 - 20) B Class shares of €1.00 each	20	20
1 (2024 - 1) C Class share of €1.00	1	1
	19,328	19,328

10. Transactions with directors

At the year end the company was owed €200,000 (2024: €200,000) from Saoirse Ventures Limited, a company in which Mr. Rowan O'Donoghue is a director and controlling shareholder.

The loan is unsecured and interest free.

11. Related party transactions

As the parent of the group undertaking, Origina Group Holdings Limited has taken advantage of the exemption under Financial Reporting Standard 102, paragraph 33.1A, not to disclose transactions with other group companies.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

12. Post balance sheet events

No significant post balance sheet events have occurred.

13. Controlling party

The company is ultimately controlled by Tomas O'Leary, a director of the company.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 4 February 2026