

Company Number: 690568

GRHO Holdings Limited
Abridged Unaudited Financial Statements
for the financial period ended 31 May 2025

GRHO Holdings Limited

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GRHO Holdings Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period ended 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Rory Hogarty
Director

26 February 2026

GRHO Holdings Limited

BALANCE SHEET

as at 31 May 2025

	Notes	May 25 €	Dec 23 € as restated
Fixed Assets			
Investments		-	198
Current Assets			
Debtors	8	135,030	30
Cash and cash equivalents		50,325	4,085
		185,355	4,115
Creditors: amounts falling due within one year	9	(1,316)	-
Net Current Assets		184,039	4,115
Total Assets less Current Liabilities		184,039	4,313
Capital and Reserves			
Called up share capital presented as equity		199	199
Retained earnings		183,840	4,114
Equity attributable to owners of the company		184,039	4,313

I as Director of GRHO Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

Rory Hogarty
Director

GRHO Holdings Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2023	-	36,262	36,262
Loss for the financial year	-	(32,148)	(32,148)
At 31 December 2023 as previously stated	199	4,015	4,214
Prior financial period error correction (Note 7)	-	99	99
At 31 December 2023	199	4,114	4,313
Profit for the financial period	-	179,726	179,726
At 31 May 2025	199	183,840	184,039

GRHO Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 May 2025

1. General Information

GRHO Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 690568. The registered office of the company is Glenair Stables, Priory Road, Delgany, Wicklow, A63Y433, Ireland which is also the principal place of business of the company. Principal activity of the company is of holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial period in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

GRHO Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 May 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 17 month period ended 31 May 2025.

4. Income from investments

	May 25 €	Dec 23 €
Investment income	<u>182,454</u>	<u>-</u>

5. Employees

The average monthly number of employees, including director, during the financial period was 0, (Dec 23 - 1).

	May 25 Number	Dec 23 Number
Director	<u>-</u>	<u>1</u>

GRHO Holdings Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 May 2025

6. Tax on profit/(loss)	May 25	Dec 23
	€	€
(a) Analysis of charge in the financial period		
Current tax:		
Corporation tax at 33.00% (Dec 23 - 12.50%) (Note 6 (b))	-	-
	<u> </u>	<u> </u>
(b) Factors affecting tax charge for the financial period		
The tax assessed for the financial period differs from the standard rate of corporation tax in Ireland 33.00% (Dec 23 - 12.50%). The differences are explained below:		
	May 25	Dec 23
	€	€
Profit/(loss) taxable at 33.00%	179,726	(32,148)
	<u> </u>	<u> </u>
Profit/(loss) before tax		
multiplied by the standard rate of corporation tax		
in Ireland at 33.00% (Dec 23 - 12.50%)	59,310	(4,019)
Effects of:		
Expenses not deductible for tax purposes	900	-
Exemptions from tax under Sec.626B(Gains on certain disposals)	(60,210)	-
Tax on loss	-	4,019
	<u> </u>	<u> </u>
Total tax charge for the financial period (Note 6 (a))	-	-
	<u> </u>	<u> </u>
No charge to tax arises due to tax losses incurred.		
7. Prior financial period error correction		
Prior Period Adjustment		
In prior periods, the company's share capital was incorrectly stated as €298 in the financial statements. The correct amount of the issued share capital is €199.		
The error has been corrected by reducing the opening balance of share capital by €99, with a corresponding adjustment to retained earnings. The comparative figures have been restated accordingly.		
8. Debtors	May 25	Dec 23
	€	€
Amounts owed by connected parties (Note 13)	135,000	-
Other debtors	30	30
	<u> </u>	<u> </u>
	135,030	30
	<u> </u>	<u> </u>
9. Creditors	May 25	Dec 23
Amounts falling due within one year	€	€
Accruals	1,316	-
	<u> </u>	<u> </u>

GRHO Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 31 May 2025

10. Income Statement

	May 25 €	Dec 23 €
At 1 January 2024 as previously stated	4,015	36,262
Prior financial period error correction	99	-
At 1 January 2024	<u>4,114</u>	<u>36,262</u>
Profit/(loss) for the financial period	<u>179,726</u>	<u>(32,148)</u>
At 31 May 2025	<u><u>183,840</u></u>	<u><u>4,114</u></u>

11. Capital commitments

The company had no material capital commitments at the financial period-ended 31 May 2025.

12. Director's remuneration

	May 25 €	Dec 23 €
Remuneration	-	31,000
	<u><u>-</u></u>	<u><u>31,000</u></u>

13. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial period end:

	Balance May 25 €	Movement in period €	Balance Dec 23 €	Maximum in period €
HOPE ENVIRONMENTAL LIMITED	<u>135,000</u>	<u>135,000</u>	<u>-</u>	<u>-</u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 26 February 2026.