

MINERVA CONSULTING LIMITED.

Detailed Income and Expenditure Account and Expenses Schedule
For the Year 12th December 2023 to 11th December 2025.

	Notes	€	€
Sales:	1		22,700
Expenditure:			
Postage, Stationary, Communications		1,960	
Travel & Subsistence		19,280	
Technical Literature & Equipment		670	
CIT Equipment		430	
Office expenses		<u>3,180</u>	
		25,520	<u>2,280</u>
Excess of income over expenditure			(2,820)

The financial statements were approved by the Board on the 27th December 2025 and signed on its behalf by:

Tom Crotty

TOM CROTTY
Director

Patricia Hamilton

PATRICIA HAMILTON
Director

Certified to be a true copy of the financial statements as laid before the Annual General Meeting of the Company for 2025 on the 27th December 2025.

Tom Crotty

TOM CROTTY
Director

Patricia Hamilton

PATRICIA HAMILTON
Director

MINERVA CONSULTING LIMITED.

Income and Expenditure Account and Expenses Schedule
for the Year 12th December 2023 to 11th December 2025.

Continuing Operations

	Notes	€
Sales:	1	22,700
Administration Expenses		25,520
Excess of Expenditure over Income		(2,820)
Revenue reserves brought forward		0
Revenue reserves carried forward		(2,820)

There are no recognised gains or losses other than the gain or loss for the above financial year.

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MINERVA CONSULTING LIMITED.

Statement of Directors Responsibilities

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally Accepted Accounting Practices in Ireland including the accounting standards issued by the Accounting standards Board and published by the Auditing Practices board in the UK and Ireland.

The Directors have prepared the 2025 financial statements to provide a fair and accurate picture of the Company's affairs as of the 11th December 2025 in accordance with the requirements of the Companies Act 2014. Accounting policies adopted are appropriate and applied consistently, all conclusions and judgements are reasonable and prudent, and any material issues are disclosed in these statements.

The Directors have taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

The financial statements were approved by the Board on the 27th December 2025 and signed on its behalf by:

Tom Crotty

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Director

Patricia Hamilton

PATRICIA HAMILTON
Director

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Tom Crotty

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Director

Patricia Hamilton

PATRICIA HAMILTON
Director

MINERVA CONSULTING LIMITED.

Balance Sheet as at 11th December 2025.

	Notes	€	€
Fixed Assets			
Current Assets			
Debtors:	2	249,897	
Creditors:			
Directors Loans	3	322,051	
Total Assets less Current Liabilities		(72,154)	(72,154)
Represented by: Shareholders Funds:			
Called up Share Capital			100
Profit and Loss Account			(72,054)

The Directors of Minerva Consulting Limited confirm that the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, on the grounds that the conditions specified in s.358 are satisfied, and the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2). The company has relied on the specified exemption contained in s.352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the Directors confirm abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The directors acknowledge the company's obligations, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The financial statements were approved by the Board on the 27th December 2025 and signed on its behalf by:

Tom Crotty

TOM CROTTY
Director

Patricia Hamilton

PATRICIA HAMILTON
Director

Certified to be a true copy of the financial statements as laid before the Annual General Meeting of the Company for 2025.

Tom Crotty

TOM CROTTY
Director

Patricia Hamilton

PATRICIA HAMILTON
Director

MINERVA CONSULTING LIMITED.

Financial Statements for Year ended 11th December 2025.

Audit Exemption Statement

We, as Directors of Minerva Consulting Limited, state that:

- (a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,**
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,**
- (c) The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),**
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,**
- (e) The company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.**

Signed on behalf of the board:

Signature: *Patricia Hamilton*

Name: PATRICIA HAMILTON

Director

Date: 27th December 2025

Signature: *Tom Crotty*

Name : TOM CROTTY

Director

Date: 27th December 2025

MINERVA CONSULTING LIMITED.

Notes to the Financial Statements For the Year ended 11th December 2025.

1: Sales

€22,700 represents income from professional fees earned during the year 12th December 2024 to 11th December 2025.

Income continued to be reduced this financial year because of the ongoing illness of the Principal and Managing Director, Tom Crotty.

There is an additional amount of approximately €6,200 income earned from outstanding professional fees in this accounting period that remain unpaid.

We cannot confirm how much of this will be recovered and therefore have not indicated this as income for this period, in order to indicate as accurate a picture of the Company's financial position as possible.

Any of this amount obtained will be credited to income from subsequent years as it is recovered.

The nature of the Company is that it does a significant amount of effectively pro bono work that may never be recovered.

The Balance Sheet amount of €249,897 for debtors represents outstanding professional fees. The Company has no other debtors.

2: Debtors:

The figure for debtors has been increased in the 2025 accounts to allow for the company having to take legal action in respect of work carried out.

A reduction in debt for a project had been allowed for at the request of the client's advisors.

No meaningful engagement has taken place to discharge the reduced amount and legal action to recover the full amount was necessary.

As a result the figure for debtors has been increased to €249,897 from the 2024 figure of €131,797 and including a figure of €6,200 for the 2025 financial year.

3: Capital

The Directors have to date provided approximately €319,231 in loans to the Company as working capital to enable the Company to continue trading.

The Directors intend to advance further loans of approximately €12,500 to the Company over the 2026 Financial Year to allow the Company continue to trade.

The Company has no other creditors apart from Directors loans.