

Registration number 426799

Coultury Stores Limited
Abridged financial statements
for the financial period ended 21 March 2025

Coultury Stores Limited

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Coutry Stores Limited

Directors and other information

Directors	John Darling Luke Darling
Secretary	John Darling
Company number	426799
Registered office	Unit 1 Coutry Way Santry Avenue Dublin 9
Accountants	Ronan Duffy & Co. Office 1 Eastwae Retail Centre Kinnegad Co. Westmeath
Business address	Centra Unit 1 Coutry Way Santry Avenue Dublin 9
Bankers	Allied Irish Banks Plc Swords Road Santry Co. Dublin

Coultury Stores Limited

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council, adopting Section 1A of that Standard, and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Coultury Stores Limited

Accountants' report on the unaudited financial statements to the directors of Coultury Stores Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the financial period ended 21 March 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at:

<https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland.

You have acknowledged on the balance sheet for the financial period ended 21 March 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Ronan Duffy & Co.
Chartered Accountants
Office 1 Eastwae Retail Centre
Kinnegad
Co. Westmeath

Date: 21 January 2026

Coultry Stores Limited

Abridged balance sheet as at 21 March 2025

	Notes	21 March 2025		29 March 2024	
		€	€	€	€
Fixed assets					
Intangible assets	9		17,485		26,237
Tangible assets	10		658,235		679,495
Financial assets	11		1		-
			675,721		705,732
Current assets					
Stocks	12	223,197		182,397	
Debtors	13	394,985		150,221	
Cash at bank and in hand		259,712		297,743	
			877,894		630,361
Creditors: amounts falling due within one year	14		(678,723)		(592,819)
Net current assets			199,171		37,542
Total assets less current liabilities			874,892		743,274
Creditors: amounts falling due after more than one year	15		(101,980)		(104,094)
Deferred income	17		(60,395)		(64,895)
Net assets			712,517		574,285
Capital and reserves					
Called up share capital presented as equity	19		200		101
Other reserves	20		1		-
Profit and loss account	20		712,316		574,184
Equity shareholders' funds			712,517		574,285

The unaudited financial statements have been prepared in accordance with the Companies Act 2014, and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the disclosure exemptions allowed by Section 1A of FRS 102 for small companies.

We, as directors of Coultry Stores Limited, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2).

The notes on pages 6 to 15 form an integral part of these financial statements.

Coultrey Stores Limited

- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

- the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements were approved by the Board on 21 January 2026 and signed on its behalf by

John Darling
Director

Luke Darling
Director

Coultury Stores Limited

Notes to the abridged financial statements for the financial period ended 21 March 2025

1 General information

The unaudited financial statements have been prepared in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland for period beginning on or after 1 January 2015.

The company has adopted the provisions of the Companies (Accounting) Act 2017 in the preparation of these financial statements.

Coultury Stores Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Unit 1, Coultury Way, Santry Avenue, Dublin 9, with the principal place of business of the company being Centra, Unit 1 Coultury Way, Santry Avenue, Dublin 9.

The principal activity of the company is the provision of a retail convenience store.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

2.2. Cash flow statement

The company meets the size criteria for a small company set by virtue of Section 358 of the Companies Act 2014, and therefore, in accordance with Section 1A of FRS 102, it has not prepared a cash flow statement.

Coultrey Stores Limited

Notes to the abridged financial statements for the financial period ended 21 March 2025

2.3. Turnover Policy

Turnover represents the fair value of sales income of the company received and receivable during the year, excluding value added tax. Net commission from agency sales (bill pay, phone credit and other electronic services) is treated as turnover.

2.4. Tangible fixed assets and depreciation

Tangible fixed assets

Tangible fixed assets are recorded at historic cost. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Freehold buildings	-	2% Straight Line
Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	10%/15% Straight Line
Motor vehicles	-	20% Straight Line

2.5. Off licence

Off licence is written off in equal annual instalments over its estimated useful economic life of 20 years.

2.6. Trade Debtors Provision Policy

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

2.7. Investments

Investments are stated at fair value with the differences in value from one year to the next taken to the profit and loss account. Where the directors consider that the fair value of these shares cannot be measured reliably, they are measured at cost less impairment.

2.8. Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Coultrey Stores Limited

Notes to the abridged financial statements for the financial period ended 21 March 2025

2.9. Pensions

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

The pension costs charged in the financial statements represent the contribution payable by the company during the financial period.

2.10. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transaction or events that give rise to an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.11. Grants

Grants are recognised under the accrual model, in accordance with section 24 of FRS 102. Under the accruals concept, a portion of grants are credited to deferred income where the grant is paid before the related expenditure is incurred.

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

In order to improve presentation in accordance with FRS 102 and the Companies Act 2014, deferred income is shown separately from trade accruals in the balance sheet.

2.12. Goods supplied subject to reservation of title

Some trade creditors had reserved title to goods supplied to the company. Since the extent to which such creditors are effectively secured depends on a number of factors and conditions, some of which are not readily determinable, it is not possible to indicate how much of the above amount is secured under reservation of title. The accounts are prepared on the basis of commercial substance rather than strict legal form.

Coultry Stores Limited

Notes to the abridged financial statements for the financial period ended 21 March 2025

3. Turnover

The total turnover of the company for the financial period has been derived from its principal activity wholly undertaken in Ireland.

4. Operating profit

2025	2024
€	€

Operating profit is stated after charging:

Depreciation and other amounts written off intangible assets	8,752	8,750
Depreciation and other amounts written off tangible assets	64,722	65,194

and after crediting:

Government grants	24,564	8,693
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5. Interest payable and similar charges

2025	2024
€	€

Included in this category is the following:

On bank loans and overdrafts	7,817	6,440
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6. Employees

Number of employees

The average monthly numbers of employees

(including the directors) during the financial period were:

2025	2024
37	33

Employment costs

2025	2024
€	€

Wages and salaries	639,019	602,913
Social welfare costs	52,242	48,717
Other pension costs	8,964	8,577
	<u>700,225</u>	<u>660,207</u>

Coultry Stores Limited

Notes to the abridged financial statements for the financial period ended 21 March 2025

7. Directors' remuneration

	2025	2024
	€	€
<i>Amounts in relation to persons who were directors at any time during the financial period :</i>		
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	145,451	139,158
	145,451	139,158

Other than as shown above any further required disclosures in section 305 - 306, Companies Act 2014, are nil.

8. Pension costs

The company operates a defined contribution pension scheme in respect of certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €8,964 (2024 - €8,577).

9. Intangible fixed assets

	Off licence	Total
	€	€
Cost		
At 30 March 2024	175,000	175,000
At 21 March 2025	175,000	175,000
Provision for diminution in value		
At 30 March 2024	148,763	148,763
Charge for financial period	8,752	8,752
At 21 March 2025	157,515	157,515
Net book values		
At 21 March 2025	17,485	17,485
At 29 March 2024	26,237	26,237

Coultury Stores Limited

**Notes to the abridged financial statements
for the financial period ended 21 March 2025**

10. Tangible fixed assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 30 March 2024	497,725	6,820	729,024	30,000	1,263,569
Additions	-	-	43,462	-	43,462
At 21 March 2025	<u>497,725</u>	<u>6,820</u>	<u>772,486</u>	<u>30,000</u>	<u>1,307,031</u>
Depreciation					
At 30 March 2024	49,481	6,820	511,273	16,500	584,074
Charge for the financial period	10,626	-	51,846	2,250	64,722
At 21 March 2025	<u>60,107</u>	<u>6,820</u>	<u>563,119</u>	<u>18,750</u>	<u>648,796</u>
Net book values					
At 21 March 2025	<u>437,618</u>	<u>-</u>	<u>209,367</u>	<u>11,250</u>	<u>658,235</u>
At 29 March 2024	<u>448,244</u>	<u>-</u>	<u>217,751</u>	<u>13,500</u>	<u>679,495</u>
11. Financial assets				Other unlisted investments	Total
				€	€
Cost					
Additions				1	1
At 21 March 2025				<u>1</u>	<u>1</u>
Net book values					
At 21 March 2025				<u>1</u>	<u>1</u>
12. Stocks				2025	2024
				€	€
Goods for resale				<u>223,197</u>	<u>182,397</u>

The replacement cost of stock does not differ materially from the amounts shown above.

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**Notes to the abridged financial statements
for the financial period ended 21 March 2025**

13. Debtors	2025	2024
	€	€
Trade & other debtors	140,070	128,540
Amounts owed by group undertakings (Note 22)	253,937	21,561
Deferred tax (Note 18)	978	120
	<u>394,985</u>	<u>150,221</u>
14. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Loans & other borrowings</i>		
Bank loan	98,791	72,191
<i>Other creditors</i>		
Trade & other creditors	503,670	483,202
Pension contributions	-	1,323
<i>Taxation creditors</i>		
Corporation tax	10,116	13,990
PAYE/PRSI	13,517	10,248
VAT	52,629	11,865
	<u>678,723</u>	<u>592,819</u>

The PRSI element of the PAYE/PRSI accrual above was €8,718 (29 March 2024 : €6,067)

15. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Bank loan	<u>101,980</u>	<u>104,094</u>

Coultry Stores Limited

Notes to the abridged financial statements for the financial period ended 21 March 2025

16. Security Note

At 21 March 2025 Allied Irish Banks Plc held the following securities:

1. A fixed charge over the premises at Unit A, Coultry Neighbourhood Centre, Ballymun, Dublin 9.
2. Assignment of the licence agreement as security for the premises at Unit A, Coultry Neighbourhood Centre, Ballymun, Dublin 9.
3. A floating charge over the assets of the company.

17. Deferred income	2025	2024
	€	€
Government grants		
At 30 March 2024	64,895	58,145
Increase in financial period	-	10,000
	64,895	68,145
Released in financial period	(4,500)	(3,250)
At 21 March 2025	60,395	64,895
18. Provision for deferred taxation	2025	2024
	€	€
Accelerated capital allowances	(978)	(120)
	(978)	(120)
Provision at 30 March 2024	(120)	
Deferred tax charge in profit and loss account	(858)	
Provision at 21 March 2025	(978)	

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**Notes to the abridged financial statements
for the financial period ended 21 March 2025**

19. Called up share capital presented as equity	2025 €	2024 €
Authorised		
- Ordinary shares	-	1,000,000
999,900 A Ordinary shares of €1 each	999,900	1
100 B Ordinary shares of €1 each	100	-
	1,000,000	1,000,001
Allotted, called up and fully paid equity		
- Ordinary shares	-	100
100 A Ordinary shares of €1 each	100	1
100 B Ordinary shares of €1 each	100	-
	200	101

20. Equity Reserves	Profit and loss account €	Capital redemption reserve €	Total €
At 30 March 2024	574,184	-	574,184
Retained profit for the financial period	138,133		138,133
Purchase of own shares	(1)	1	-
At 21 March 2025	712,316	1	712,317

21. Transactions with directors

Name of director	John Darling	
	2025 €	2024 €
Amount owed by director as at 30 March 2024	62,128	58,968
Repaid by director in year	-	-
Advanced to director in the year	2,270	3,160
Amount owed by director as at 21 March 2025	64,398	62,128

The interest rate applied to this loan was 0% and is repayable on demand.

Coultury Stores Limited

Notes to the abridged financial statements for the financial period ended 21 March 2025

22. Related party transactions

Ultimate controlling party

John Darling, the chairman of the company, is considered by the directors to be the company's ultimate controlling party as he holds 76% (21 March 2024 : 99%) of the ordinary share capital of the company.

Betoni Limited

The company is related to Betoni Limited by virtue of common directors and a Golden Share between the two companies.

During the financial year, there were transactions between the two companies in the amount of €232,376. At 21 March 2025 the amount outstanding was €253,937 (29 March 2024 : €21,561).

23. Post balance sheet events

There have been no significant events affecting the company since the year-end.

24. Accounting Periods

The current period is from 30 March 2024 to 21 March 2025. The comparative period is from 25 March 2023 to 29 March 2024.

The financial statements are prepared to the year-end stock take date with the aim of more accurate financial reporting, however this results in a period of not exactly twelve months in length.

This should be borne in mind when comparing the results for this period against the prior period results.

25. Approval of financial statements

The financial statements were approved by the Board on 21 January 2026.