

KINELEA LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31st December 2025

KINELEA LIMITED

Reports and unaudited financial statements

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KINELEA LIMITED

Directors and other information

Directors:	John Francis Cahill
Secretary:	Sarah Cahill
Bankers:	Bank of Ireland Dooradoyle, Limerick.
Solicitors:	MacCarthy & Associates, 37 Fitzwilliam Place, Dublin 2.
Registered office:	Black Road, Newport, Co. Tipperary.
Business Address:	Black Road, Newport, Co. Tipperary.
Company registered number:	473075

Extract from Directors report in accordance with section 329 of the Companies Act 2014

The directors of the company interests in shares/debentures of the company during the financial year are as follows;

John Francis Cahill Jnr. 100 shares "A" Ordinary share class

The directors of the company interest in shares/debentures of any group undertakings of the company during the financial year are Nil.

As under S.355(6)(b) CA 2014, the Extract from the Directors' Report is certified and signed by the Secretary stating that it is a true copy of the information laid before the members in general meeting.

Secretary **Sarah Cahill**

Statement of directors' responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board. Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgement and estimates that are reasonable and prudent
- prepare the financial statements in the going concern basis unless it is inappropriate to presume that the company will continue business

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963-2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 6:

- (a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31st December 2025.

On behalf of the board

John Francis Cahill

Director

Sarah Cahill

Company Secretary

Date: 21/01/2026

KINELEA LIMITED**Balance Sheet as at 31st December 2025 (abridged)**

	Current Year	Previous Year
	2025	2024
	€	€
Fixed assets		
Tangible Assets	0	0
Current assets		
Stocks	0	0
Debtors	0	0
Cash at bank and in hand	<u>198</u>	<u>198</u>
	198	198
Creditors: amounts falling due within one year	0	0
Net current assets (liabilities)	<u>198</u>	<u>198</u>
Total assets less current liabilities	198	198
Net Assets	<u>198</u>	<u>198</u>
Capital and reserves		
Called up share capital	100	100
Profit and loss account	<u>98</u>	<u>98</u>
Equity shareholders' funds	<u>198</u>	<u>198</u>

We, the directors of Kinelea Limited state that;

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014

(d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

(e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Sarah Cahill
Secretary
21/01/2026

John Francis Cahill
Director
21/01/2026

NOTES TO THE ACCOUNTS FOR KINELEA LIMITED FOR THE PERIOD ENDED 31st December 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statement.

1.1. Basis of Preparation

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1063 to 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

The accounts are prepared under historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cash flow statement because it is a small company.

1.2. Cash flow statement

The company meets the size criteria for a small company set out by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in Europe

3. Employees

There were no employees during the period apart from the directors who received no remuneration for the year.

4. Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

	Ordinary Shares 31/12/2025	Ordinary Shares 31/12/2024
John Francis Cahill	100	100

John Francis Cahill retires from the board by rotation in accordance with the Articles of Association and, being eligible, offers himself for re-election.

5. Transactions with Directors

There were no related party transactions with the directors during the period.

6. Debtors

	2025 €	2024 €
Trade Debtors	0	0

7. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Other Creditors</i>		
Trade Creditors	0	0
Director's Accounts	0	0
Value Added Tax	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

8. Share Capital	2025	2024
	€	€
Authorised Equity		
1,000,000 Ordinary Shares of 1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid equity		
100 Ordinary Shares of €1 each	<u>100</u>	<u>100</u>

9. Reconciliation of movements in shareholders' funds	31/12/2025
	€
Loss for the period	0
Net addition to shareholders' funds	0
Opening shareholders' funds	<u>198</u>
Closing shareholders' funds	<u>198</u>

10. Accounting Periods

The current accounts are for a 12 month period ending 31st December 2025

11. Approval of Financial Statements

The financial statements were approved by the Board on 21st January 2026 and signed on its behalf by;

John Francis Cahill
Director

Sarah Cahill
Secretary