

Parke Community Hall Company Limited by Guarantee

Parke Community Centre

Parke

Castlebar

Co Mayo

F23 DD74

(A Company limited by Guarantee and Without a Share Capital)

Annual Report and Accounts

For the Period Ended 31st December 2025

Prepared by Parke Community Hall Committee

Parke

Castlebar

Co Mayo

Parke Community Hall Company Limited by Guarantee

Financial Statements
For Year Ended 31 December 2025

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Company Information

As of 31st December 2025

Directors	:Kate Boyle :Patrick Jordan :Michael Maguire :Stephen McDonnell :Joseph McHale :Noreen Quinn :Joan Kilbane :Niamh McDonnell
Secretary	:Michael Maguire
Solicitors	Concannon & Meagher Solicitors Tuam Co Galway
Auditors	None
Bankers	Permanent TSB Ellison Street Castlebar Co Mayo
Registered Office	Parke Community Hall Parke Castlebar Co Mayo F23 DD74
Number of Incorporation	523385
Charitable Number	20080600
Date of Incorporation	5th February 2013

Directors Report

The Directors submit herewith their report for the Year ended 31st December 2025. These accounts were prepared by Michael Maguire (Company Secretary). The accounts were considered formally approved by Parke Community Hall Committee on 16/3/2026. A record of this approval was recorded at the March 2026 committee meeting. A PDF version of the agreed accounts will be submitted to the Company Registration office (CRO) shortly after 16/03/2026.

The company is engaged in the business of management of a Community Centre at Parke, Castlebar, Co. Mayo F23DD74. There were no significant changes in the nature of the Company's trade in the period under review.

Principle Risks and Uncertainties

Parke Community Hall is engaged in the management of a Community Centre. There are no current known risks or uncertainties affecting the continuation of the business as a going concern.

The financial statements appear on pages 8-17 inclusive. There were no unexpected expenses in 2025. Parke Community Hall were successful in grant applications to Mayo County Council under their LEP 2025 program to the value of €1760, and with the Oweninny Grant Scheme, a grant of €2500 was received. Full details of grants received and how the grant funding was utilised are shown on Page 16. While still remaining with a positive bank balance, the company made a loss during the period of €5864. The community hall was successful in a grant application to Clar towards resurfacing the car park. The community hall funded €6920 towards this project. Our cash on hand/in bank at the end of the period is €4775. There is no corporation tax liability and profit after tax is €NIL. Revenue reserves stood at €53195 at 31/12/2025.

On behalf of the Board:

Name of Signatory: Michael Maguire

Name of Signatory: Kate Boyle

Secretary

Director

Date: 16/03/2026

Parke Community Hall Company Limited by Guarantee

Directors and Secretary

The directors who served during the year were as follows:

Director:	Kate Boyle	Patrick Jordan
	Michael Maguire	Stephen McDonnell
	Joan Kilbane	Joseph McHale
	Noreen Quinn	Niamh McDonnell

Secretary: Michael Maguire

Directors' and Secretary's Interest in Shares

The company is a company limited by guarantee and does not have a share capital.

Accounting Records

The accounting records of the company are maintained at the company's registered office in Parke Community Hall, Parke, Castlebar, Co Mayo F23DD74.

Political Donations

The Directors have satisfied themselves that there was no political contribution which require disclosure under the Electoral Act 1997.

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EU (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

On behalf of the Board:

Name of Signatory: Michael Maguire

Name of Signatory: Kate Boyle

Secretary

Director

Date: 16/03/2026

Statement of Directors' Responsibilities

For the Year Ended 31st December 2025

The directors are responsible for the preparing this Annual Report and the Financial Statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland.

The ARD date (date annually) by which accounts should be submitted to the Company Registration Office (CRO) is 30th September.

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for the period. In preparing those Financial Statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare the Financial Statements on a going concern basis unless it is inappropriate to assume that the company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the Financial Statements.

The Group Company Audit Exemption Statement is included after the Balance Sheet.

The Directors are responsible for the keeping of proper books of accounts which disclose, with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements are prepared in accordance with the accounting standards generally accepted in Ireland and comply with the Companies Acts, 2014. They are also responsible for safeguarding the assets of the Company, and hence for taking steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board:

Name of Signatory: Michael Maguire

Name of Signatory: Kate Boyle

Secretary

Director

Date: 16/03/2026

Parke Community Hall Company Limited by Guarantee

Opinion on Financial Statements

In our opinion, the financial statement gives a true and fair view of the assets, liabilities and financial position of the company as of 31st December 2025 and of its profit/loss for the year then ended; and have been properly prepared in accordance with the relevant financial reporting framework and in particular the requirements of the Companies Act 2014.

Matters on which we are Required to Report by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of this report.

In our opinion, the accounting of the company is sufficient to permit the financial statements to be readily and properly presented.

The financial statements are in agreement with the accounting records.

In our opinion, the information given in the Directors' Report is consistent with the financial statements.

Register of Beneficial Owners

Article 30(1) of the EU's Fourth Anti-Money Laundering Directive (4AMLD) requires all EU Member States to put into national law provisions requiring corporate and legal entities to obtain and hold adequate, accurate and current information on their beneficial owner(s) in their own internal beneficial ownership register. Article 30(3) of 4AMLD requires that the information referred to above be held in a central register in each Member State. A Statutory Instrument, No 110, is to establish a Central Register of Beneficial Ownership of Companies and Industrial and Provident Societies (RBO) was signed into law (April 2019) by the Minister for Finance. Under the Regulations, every company is obliged to:

- a) To obtain and hold details of its beneficial owners in an internal register and
- b) To register the company's beneficial ownership details in the Central Register of Beneficial Ownership of Companies and Industrial & Provident Societies (RBO). This is Parke Community Hall CLGs register with the following names of beneficial owners: Kate Boyle, Patrick Jordan, Michael Maguire, Stephen McDonnell, Joseph McHale, Noreen Quinn, Joan Kilbane & Niamh McDonnell.

On behalf of the Board:

Name of Signatory: Michael Maguire

Name of Signatory: Kate Boyle

Secretary

Director

Date: 16/03/2026

Receipts & Payments

for Period Ending 31st December 2025

	YE	YE
Income	31/12/2025	31/12/2024
Grant - Amortisation	14983	14131
PCH Quiz 2025	1097	1074
GMA 2025 Mayococo	3950	1875
Meter Income	1032	1302
Income from Use of Hall	7892	5370
Area of Repose	250	1000
National Lottery Grant	0	1454
Mayo LEP 2024	0	900
Mayo LEP 2025 Painting Grant	1760	0
Oweninny Grant Scheme	2500	0
MSLETB Education Grant	960	1135
Total Income	34424	28241

Administration/Expenses

Buildings Insurance	1900	1937
CRO & Bank	25	40
Repair & Maintenance	1901	1220
Light Heat & Water	2510	2897
Post + Stationary	31	410
Architect Fees	0	650
LEP 2024 Paint	0	925
Legal Fees	617	0
Cleaning & Supplies	658	411

Parke Community Hall Company Limited by Guarantee

Continuing Operations Page 2

	YE	PE
	31/12/2025	31/12/2024
Clann Credo Loan Interest	250	0
National Lottery Tables	0	1560
Sewing Class Tutor - MSLETB	960	1140
Donations	155	0
Depreciation	18579	15099
Clan Credo Interest/Setup	250	0
Catering & Expenses	724	667
Total Expenses	28560	26957

Deficit/Surplus for the Period	5864	1284
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Opening Bal of Reserves @ 01/01/2025	47331	46047
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Closing Balance of Revenue Reserves @ 31/12/2025	53195	47331
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The turnover and operating profit relate to continuing operations

Recognised gains & losses for 31/12/2025 have been included in the details of income and expenditure account

On Behalf of the Board

Name of Signatory: Michael Maguire

Name of Signatory: Kate Boyle

Secretary
Date: 16/03/2026

Director

Parke Community Hall Company Limited by Guarantee

Balance Sheet

As at 31st December 2025

	31/12/2025	31/12/2024
	€	€
Fixed Assets	215526	186244
	<hr/>	<hr/>
Current Assets		
Cash Account		
Bank Account Current	7455	19480
Clann Credo Loan	7000	0
Sub Total	14455	19480
	<hr/>	<hr/>
Current Liabilities		
Creditors		0
Net Current Assets	14455	19480
	<hr/>	<hr/>
Total	229981	205724
	<hr/>	<hr/>
Financed By		
Closing Balance of Revenue Surplus	53195	47331
Grants Capital	73515	90936
	126710	138267
	<hr/>	<hr/>

On Behalf of the Board

Name of Signatory: Michael Maguire

Name of Signatory: Kate Boyle

Secretary

Director

Date: 16/03/2026

Group Company Audit Exemption Statement

Matters on which we are Required to Report by the Companies Act 2014

We, the directors of Parke Community Hall Limited state that -

- (a) “the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”,
- (b) the company is availing itself of the exemption on the grounds that section 358 and 359 is complied with,
- (c) “no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company” (objection of members). There are no shareholders in the company and therefore section 334(1) in accordance with section 334(2) of the Companies Act 2014 does not apply.
- (d) the directors acknowledge the obligations of the company under the Companies Act 2014 to (i) keep adequate accounting records and prepare Financial Statements which give a true and fair view of assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such a year, and (ii) otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the category.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the Board:

Name of Signatory: Michael Maguire

Name of Signatory: Kate Boyle

Secretary

Director

Date: 16/03/2026

Notes on the Accounts

A) Accounting Convention

The accounts have been prepared under the Historical Cost Convention and comply with relevant accounting standards. The financial statements are not adjusted for inflation.

B) Tangible Fixed Assets and Depreciation:

Tangible fixed assets are recorded at historic cost net of accumulated depreciation and net of any impairment. Depreciation of fixed assets is provided by the Straight-Line method at a percentage of cost related to the expected useful lives of the assets.

Fixed Assets	5%	Straight Line Method for 2014 Upgrades
Fixed Assets	20%	Straight Line Method for 2018 Upgrades
Fixed Assets	20%	Straight Line Method for 2019 Upgrades
Fixed Assets	20%	Straight Line Method for 2020 Upgrades
Fixed Assets	20%	Straight Line Method for 2023 Upgrades
Fixed Assets	20%	Straight Line Method for 2025 Upgrades
Fixed Assets	5%	Straight Line Method for 2025 Upgrades

C) Income

Net Income from all sources

D) Taxation

The company holds charitable status (Reg No 20080600) and a Revenue exemption of 20320 on taxation liability. Our Tax Clearance is dated 29th August 2025, Number 271982. Parke Hall PPN Number is 00109.

E) Basis of Preparation

The Financial Statements have been prepared on the going concern basis and in accordance with the accounting standards generally accepted in Ireland, and Irish statues comprising the Companies Act 2014. The company meets its day to day working capital requirements through its financial resources. As a consequence, the Directors believe that the company is well placed to manage its business risks successfully. The Directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

F) Capital Grants

Grants of a revenue nature are credited against related expenditure as it is incurred. Grants of a capital nature are accounted for separately in the balance sheet and amortised over the useful life of the asset. A community infrastructure grant of €1760 received from Mayo County Council towards a total cost of €5132 of painting the hall externally. €2500 grant was received from the Oweninny scheme towards the total cost of €2760 for the installation of security gates. A capital Clar grant of €50k was processed thorough Mayo County Council (not Parke accounts) towards resurfacing of the car park. Parke made a contribution of €6920 towards this work.

On behalf of the Board:

Name of Signatory: Michael Maguire
Secretary

Name of Signatory: Kate Boyle
Director Date: 16/03/2026

Parke Community Hall Company Limited by Guarantee

G) Fixed Assets

	Total	Premises
Cost	€	€
Balance @ 01/01/2022	176410	176410
Additions 2022 - Leader	7535	0
Additions 2022 - Pobal	15659	
Additions 2023 - Pobal	1739	
Additions 2025 - Clar - Tarmac	6920	
Additions 2025 - Oweninny - Gates	2760	
Additions 2025 - LEP 2025 - Paint	5132	0
Additions 2025 - Leader - Shed	17950	
Balance @ 31/12/2022	234105	176410
Depreciation	€	€
Depreciation 2013-2032 Additions @ 5%	10690	10690
Depreciation 2022 -2026 Additions @ 20%	1125	1125
Depreciation 2023-2027 Additions @ 20%	2905	2905
Depreciation 2025-2029 Additions @ 20%	1384	1384
Depreciation 2025-2029 Additions @ 20%	552	552
Depreciation 2025-2029 Additions @ 20%	1026	1026
Depreciation 2025-2044 Additions @ 5%	898	898
Balance @ 31/12/2022	18579	18579
Net Book Value @ 31/12/2025	215526	157831

On Behalf of the Board

Name of Signatory: Michael Maguire

Name of Signatory: Kate Boyle

Secretary

Director

Date: 16/03/2026

H) Legal Status of the Company

Parke Community Hall Ltd is a company limited by guarantee and does not have a share capital. The company is not trading for the acquisition of gain by the members. The work of the Directors of the Company is all voluntary and no-one receives any remuneration or expenses or payment of any kind whatsoever.

I) Corporation Taxation

Current taxation represents provision for all taxes on profits normally payable within one year of the Balance Sheet date. Corporation Tax for the year ended 31/12/2025 charged to the Profit & Loss Account is €NIL. The Balance Sheet liability amounts to €NIL. The company is exempt from Corporation Tax for 2025.

Cash Flow Statement

In accordance with FRS 1, a Cash Flow Statement has been prepared as set out in Page 17.

J) Current Tax

	31/12/2025	31/12/2024
	€	€
Profit/Loss on ordinary activities before tax	5864	1284
Profit on Ordinary activities multiplied by standard rate of Corporation tax	Nil	Nil

'K) Deficit Profit for the Period

	2025	2024
	€	€
The Net Profit/Deficit has been arrived at after challenging the following		
Bank Interest & Charges	0	20
Depreciation	B 18579	15099

L) Donations/Grants

Any income treated as a donation, or a grant is not considered to be repayable.

M) Contingent Liabilities

On the occurrence of certain events over which the Directors may have no control, the company would be obliged to reimburse to the government or its agencies all or part of grants previously received.

Parke Community Hall Company Limited by Guarantee

N) Revenue Reserves	YE	PE
	31/12/2025	31/12/2024
	€	€
Opening Balance of Reserves @ 01/01/2025	47331	46047
Profit/Loss for Financial Year	5864	1284
Closing Balance of Revenue Reserves @ 31/12/2025	53195	47331

O) Capital Grants	31/12/2025	31/12/2024
	€	€
Balance @ 1/1/2025	49685	65906
Amortised in Period	-14983	-16221
Balance @ 31/12/2025	34702	49685

‘P) Revenue Grants

GMA contributions received of €3950 were used to support the running costs of the centre.

Q) Grants Capital	2025	2024
B/F Grants Capital Previous Year	88498	105067
Total	88498	105067
Annual Amortisation	14983	16569
<u>Grants Capital - for this year</u>	73515	88498

Parke Community Hall Company Limited by Guarantee

R) Deficit Profit for the Period

	2025	2024
The Net Profit/Deficit has been arrived at after challenging the following	€	€
Bank Interest & Charges	0	0
Depreciation	18579	15099

‘S) Company Viability Ongoing viability of the company will be dependent upon future fund-raising activities, new grants and donations and general income from the use of the hall.

‘T) Recognised Gains/Losses - There were no recognised gains or losses.

‘U) Approval of Accounts - These Financial Statements were approved by the Directors on 16/03/2026.

On Behalf of the Board

Name of Signatory: Michael Maguire

Secretary

Date: 16/03/2026

Name of Signatory: Kate Boyle

Director

Cash Flow Statement

For Period ended 31/12/2025

Reconciliation of Operating Profit to Net Cash Flow from Operating Activities	31/12/2025	31/12/2024	
	€	€	
Operating Profit/Loss	5864	2331	
Minus Depreciation	18579	22637	
Net Cash Flow from Operating Activities	24443	24969	
<u>CAPITAL EXPENDITURE</u>			
Less Amortisation of Grants	14983	-21616	
Net Cash Inflow from Fixed Assets Purchased - Pobal	3000	12513	
Net Cash Outflow from Fixed Assets Purchased - Leader	6000	-2297	
Increase/Decrease Cash for the Period	23983	-11400	
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS			
Increase/Decrease in Cash in Period	-23983	-11400	
Movement in Net Funds in the Period	-15005	13569	
Net Funds @ 31/12/2024	-15005	13569	
Analysis of Changes in Net Funds	At		At
	01/01/2025		31/12/2025
Net Cash:			
Cash in Hand & @ Bank	€19,480	-€15,005	€4,475
Net Funds	€19,480	€15,005	€4,475

On Behalf of the Board

Name of Signatory: Michael Maguire
Secretary

Name of Signatory: Kate Boyle
Director Date: 16/03/2026