

Spice Pot Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Spice Pot Limited

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Spice Pot Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Benny Jacob
Director

Smitha Benny
Director

13 January 2026

Spice Pot Limited

STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>140,562</u>	<u>166,958</u>
Current Assets			
Stocks	8	10,124	10,597
Debtors	9	3,324	3,278
Cash and cash equivalents		<u>211,935</u>	<u>140,583</u>
		<u>225,383</u>	<u>154,458</u>
Creditors: amounts falling due within one year	10	<u>(359,275)</u>	<u>(349,011)</u>
Net Current Liabilities		<u>(133,892)</u>	<u>(194,553)</u>
Total Assets less Current Liabilities		6,670	(27,595)
Creditors:			
amounts falling due after more than one year	11	<u>-</u>	<u>(22,907)</u>
Net Assets/(Liabilities)		<u>6,670</u>	<u>(50,502)</u>
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings		<u>6,570</u>	<u>(50,602)</u>
Equity attributable to owners of the company		<u>6,670</u>	<u>(50,502)</u>

Spice Pot Limited

STATEMENT OF FINANCIAL POSITION

as at 31 July 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Spice Pot Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 January 2026 and signed on its behalf by:

Benny Jacob
Director

Smitha Benny
Director

Spice Pot Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 1 August 2023	100	(131,523)	(131,423)
Profit for the financial year	-	80,921	80,921
At 31 July 2024	100	(50,602)	(50,502)
Profit for the financial year	-	57,172	57,172
At 31 July 2025	100	6,570	6,670

Spice Pot Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Spice Pot Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 673535. The registered office of the company is 1 Seagreen Park,, Greystones,, Co Wicklow., A63 VH66. The principal activity of the company is that of a restaurant and catering business.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Spice Pot Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of a restaurant and catering business.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	38,442	36,916
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,045	4,821
	<u> </u>	<u> </u>

Spice Pot Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 20, (2024 - 20).

	2025 Number	2024 Number
Directors	2	2
Employees	18	18
	20	20

7. Property, plant and equipment

	Fixtures, fittings and equipment €
Cost	
At 1 August 2024	295,331
Additions	12,046
At 31 July 2025	307,377
Depreciation	
At 1 August 2024	128,373
Charge for the financial year	38,442
At 31 July 2025	166,815
Net book value	
At 31 July 2025	140,562
At 31 July 2024	166,958

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	10,124	10,597

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Prepayments	3,324	3,278

10. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	25,952	28,025
Trade creditors	40,356	32,429
Amounts owed to group undertakings	99,900	99,900
Taxation	14,260	11,172
Directors' current accounts (Note 16)	175,295	175,295
Other creditors	3,512	2,190
	359,275	349,011

Spice Pot Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

11. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Bank loan		-	22,907
		<u> </u>	<u> </u>
Loans			
Repayable in one year or less, or on demand		25,952	28,025
Repayable between one and two years		-	22,907
		<u> </u>	<u> </u>
		25,952	50,932
		<u> </u>	<u> </u>

12. Taxation		2025	2024
		€	€
Creditors:			
VAT		8,580	7,898
Corporation tax		976	-
PAYE		4,704	3,274
		<u> </u>	<u> </u>
		14,260	11,172
		<u> </u>	<u> </u>

13. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary shares	100,000	€1.00 each	100,000
			<u> </u>
Allotted, called up and fully paid			
Ordinary shares	100	€1.00 each	100
			<u> </u>

No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At	
			31/07/25	01/08/24
Holdings in Parent Company				
Benny Jacob	Travancore Assets Limited	Ordinary shares	10,052	10,052
Smitha Benny	Travancore Assets Limited	Ordinary shares	50	50
			<u> </u>	<u> </u>

14. Income Statement		2025	2024
		€	€
At 1 August 2024		(50,602)	(131,523)
Profit for the financial year		57,172	80,921
		<u> </u>	<u> </u>
At 31 July 2025		6,570	(50,602)
		<u> </u>	<u> </u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 July 2025.

Spice Pot Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

16. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>5,460</u>	<u>5,460</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Benny Jacob	142,844	142,844
Smitha Benny	32,451	32,451
	<u>175,295</u>	<u>175,295</u>

17. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

18. Parent company

The company regards Travancore Assets Limited as its parent company. Benny Jacob is the ultimate controlling party.

19. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 January 2026.