

**P.J. Keane Contract Services Limited**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# **P.J. Keane Contract Services Limited**

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**P.J. Keane Contract Services Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Pat Keane Siobhan Keane
<b>Company Number</b>	355712
<b>Registered Office and Business Address</b>	Knockhouse Portlaw Co. Waterford
<b>Accountants</b>	Daly Farrell Chartered Accountants 18 Friary Street Kilkenny

# P.J. Keane Contract Services Limited

## DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2025.

### Principal Activity and Review of the Business

The principal activity of the company is agricultural contracting.

There has been no significant change in these activities during the financial year ended 31 March 2025.

### Results and Dividends

The profit/(loss) for the financial year after providing for depreciation amounted to €9,286 (2024 - €(10,801)).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €100 (2024 - €33,149) and liabilities of €34,075 (2024 - €76,410). The net liabilities of the company have decreased by €9,286.

### Directors

The directors who served throughout the financial year were as follows:

Pat Keane  
Siobhan Keane

The directors' interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/03/25	Number Held At 01/04/24
Pat Keane	Ordinary Equity	50	50
Siobhan Keane	Ordinary Equity	50	50
		<u>100</u>	<u>100</u>

There were no changes in shareholdings between 31 March 2025 and the date of signing the financial statements.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Knockhouse, Portlaw, Co. Waterford.

### Signed on behalf of the board

\_\_\_\_\_  
Pat Keane  
Director

Date: \_\_\_\_\_

# **P.J. Keane Contract Services Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Pat Keane**  
**Director**

**Date:** \_\_\_\_\_

**P.J. Keane Contract Services Limited**

**ACCOUNTANTS REPORT**

**to the Board of Directors on the Compilation of the unaudited financial statements  
of P.J. Keane Contract Services Limited  
for the financial year ended 31 March 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 March 2025 as set out on pages 7 to 12 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of P.J. Keane Contract Services Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that P.J. Keane Contract Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P.J. Keane Contract Services Limited. You consider that P.J. Keane Contract Services Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of P.J. Keane Contract Services Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**DALY FARRELL CHARTERED ACCOUNTANTS**

18 Friary Street

Kilkenny

**Date:** \_\_\_\_\_

**P.J. Keane Contract Services Limited**  
**PROFIT AND LOSS ACCOUNT**

for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Administrative expenses		9,706	(10,052)
<b>Operating profit/(loss)</b>	<b>3</b>	<b>9,706</b>	<b>(10,052)</b>
Interest payable and similar expenses	<b>4</b>	<b>(420)</b>	<b>(749)</b>
<b>Profit/(loss) before taxation</b>		<b>9,286</b>	<b>(10,801)</b>
Tax on profit/(loss)		-	-
<b>Profit/(loss) for the financial year</b>		<b>9,286</b>	<b>(10,801)</b>
<b>Total comprehensive income</b>		<b>9,286</b>	<b>(10,801)</b>

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
Pat Keane  
Director

**P.J. Keane Contract Services Limited**  
**BALANCE SHEET**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	-	32,083
<b>Current Assets</b>			
Debtors	7	-	966
Cash and cash equivalents		100	100
		<b>100</b>	<b>1,066</b>
<b>Creditors: amounts falling due within one year</b>	8	<b>(34,075)</b>	<b>(76,410)</b>
<b>Net Current Liabilities</b>		<b>(33,975)</b>	<b>(75,344)</b>
<b>Total Assets less Current Liabilities</b>		<b>(33,975)</b>	<b>(43,261)</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		(34,075)	(43,361)
<b>Equity attributable to owners of the company</b>		<b>(33,975)</b>	<b>(43,261)</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of P.J. Keane Contract Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
**Pat Keane**  
**Director**

**P.J. Keane Contract Services Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	100	(32,560)	(32,460)
Loss for the financial year	-	(10,801)	(10,801)
<b>At 31 March 2024</b>	100	(43,361)	(43,261)
Profit for the financial year	-	9,286	9,286
<b>At 31 March 2025</b>	<b>100</b>	<b>(34,075)</b>	<b>(33,975)</b>

# P.J. Keane Contract Services Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

P.J. Keane Contract Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 355712. The registered office of the company is Knockhouse, Portlaw, Co. Waterford which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## P.J. Keane Contract Services Limited

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit/(loss)</b>	<b>2025</b>	2024
	€	€
<b>Operating profit/(loss) is stated after charging/(crediting):</b>		
Depreciation of tangible assets	-	8,022
(Profit) on disposal of tangible assets	<b>(9,917)</b>	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>420</b>	749
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

### 6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 April 2024	202,739	1,956	8,950	213,645
Disposals	(202,739)	(1,956)	(8,950)	(213,645)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 April 2024	173,001	1,956	6,605	181,562
On disposals	(173,001)	(1,956)	(6,605)	(181,562)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 March 2025	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	29,738	-	2,345	32,083
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Taxation	-	966
	<u>          </u>	<u>          </u>
<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>7,507</b>	7,796
Trade creditors	<b>572</b>	-
Taxation	<b>10,304</b>	2,525
Directors' current accounts (Note 10)	<b>14,442</b>	63,413
Accruals	<b>1,250</b>	2,676
	<u>          </u>	<u>          </u>
	<b>34,075</b>	76,410
	<u>          </u>	<u>          </u>

**P.J. Keane Contract Services Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**9. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 March 2025.

**10. Directors' transactions**

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.