

Company Number: 624346

Nawd Ventures Limited
Abridged Unaudited Financial Statements
for the financial period ended 28 November 2025

Nawd Ventures Limited
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Nawd Ventures Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period ended 28 November 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to UJH & CO, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period ended 28 November 2025."

Signed on behalf of the board

Stephen Dwan
Director

Peter Dwan
Director

7 April 2026

Nawd Ventures Limited
STATEMENT OF FINANCIAL POSITION

as at 28 November 2025

	Notes	Nov 25 €	Nov 24 €
Non-Current Assets			
Property, plant and equipment	7	21,567	11,113
Current Assets			
Inventories	8	258,171	265,450
Receivables	9	35,585	32,337
Cash and cash equivalents		249,050	330,277
		542,806	628,064
Payables: amounts falling due within one year	10	(537,693)	(647,142)
Net Current Assets/(Liabilities)		5,113	(19,078)
Total Assets less Current Liabilities		26,680	(7,965)
Equity			
Called up share capital presented as equity	13	100	100
Retained earnings		26,580	(8,065)
Equity attributable to owners of the company		26,680	(7,965)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Nawd Ventures Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 7 April 2026 and signed on its behalf by:

Stephen Dwan
Director

Peter Dwan
Director

Nawd Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 28 November 2025

1. General Information

Nawd Ventures Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 624346. The registered office of the company is 56 Knocklyon Road, Templeogue, Dublin 16, Wicklow. The principal activity of the company is the operation of two SPAR franchise retail stores and an Off Licence store. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 28 November 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Turnover comprises the value of goods sold by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 28 November 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 11 month 30 days period ended 28 November 2025.

4. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of SPAR stores and an Off Licence shop.

5. Operating profit	Nov 25	Nov 24
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	3,361	1,962
Government grants received	(12,000)	(26,072)
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial period was 26, (Nov 24 - 26).

	Nov 25	Nov 24
	Number	Number
Employee	26	26
	<u> </u>	<u> </u>

Nawd Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 28 November 2025

7. Property, plant and equipment

	Fixtures, fittings and equipment €	Total €
Cost		
At 30 November 2024	13,075	13,075
Additions	13,815	13,815
	<u>26,890</u>	<u>26,890</u>
At 28 November 2025	26,890	26,890
Depreciation		
At 30 November 2024	1,962	1,962
Charge for the financial period	3,361	3,361
	<u>5,323</u>	<u>5,323</u>
At 28 November 2025	5,323	5,323
Carrying amount		
At 28 November 2025	<u>21,567</u>	<u>21,567</u>
At 29 November 2024	<u>11,113</u>	<u>11,113</u>

8. Inventories

	Nov 25 €	Nov 24 €
Finished goods and goods for resale	<u>258,171</u>	<u>265,450</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Receivables

	Nov 25 €	Nov 24 €
Trade receivables	26,473	24,715
Prepayments	9,112	7,622
	<u>35,585</u>	<u>32,337</u>

The receivables are receivable within a year and receivable on demand.

10. Payables Amounts falling due within one year

	Nov 25 €	Nov 24 €
Trade payables	422,643	357,217
Taxation	16,462	32,347
Directors' current accounts (Note 16)	5,223	5,223
Other creditors	37,019	30,662
Accruals	56,346	221,693
	<u>537,693</u>	<u>647,142</u>

The repayment terms of trade creditors vary between on demand and ninety days. Trade creditors do not attract interest.

Tax and social insurance are subject to the terms of the relevant legislation.

The terms of the accruals and other creditors are based on the underlying contracts.

Nawd Ventures Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 28 November 2025

11. Taxation		Nov 25	Nov 24
		€	€
Payables:			
VAT		1,551	19,885
Corporation tax		4,949	-
PAYE		9,962	12,462
		<u>16,462</u>	<u>32,347</u>

12. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

13. Share capital		Nov 25	Nov 24
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	100,000	€1.00 each	<u>100,000</u>
			<u>100,000</u>
Allotted, called up and fully paid			
Ordinary Shares	100	€1.00 each	<u>100</u>
			<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

		Number Held	
		At	
Name	Class of Shares	28/11/25	30/11/24
Stephen Dwan	Ordinary Shares	50	50
Peter Dwan	Ordinary Shares	50	50
		<u>100</u>	<u>100</u>

14. Income Statement

	Nov 25	Nov 24
	€	€
At 30 November 2024	(8,065)	(8,065)
Profit for the financial period	34,645	-
At 28 November 2025	<u>26,580</u>	<u>(8,065)</u>

15. Capital commitments

The company had no material capital commitments at the financial period-ended 28 November 2025.

16. Directors' remuneration and transactions	Nov 25	Nov 24
	€	€
Remuneration	<u>104,004</u>	<u>104,002</u>

Nawd Ventures Limited
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The following amounts are repayable to the directors:

	Nov 25	Nov 24
	€	€
Peter Dwan	5,223	5,223

17. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial period-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 7 April 2026.