

Registered number
528657

Sussed Nutrition Limited
Abridged Unaudited Financial Statements
For the year ended 31 March 2025

Sussed Nutrition Limited
Abridged Unaudited Financial Statements
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Sussed Nutrition Limited
Directors and other information

Directors

Keith Symes
Alan Gordon

Secretary

Keith Symes

Accountants

OBK Accountants Limited
Suite D2 Bracetown Business Park
Clonee
Dublin 15

Bankers

Bank of Ireland
Main Street
Wicklow

Registered office

Hawkstown Lower
Wicklow Town, Co Wicklow

Business Address

Hawkstown Lower
Wicklow Town, Co Wicklow

Company number

528657

Sussed Nutrition Limited
Balance Sheet
As at 31 March 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 4 | 267,263 | 351,415 |
| Current assets | | | |
| Stocks | 5 | 169,163 | 178,247 |
| Debtors | 6 | 156,250 | 151,126 |
| Cash at bank and in hand | | 284,972 | 241,333 |
| | | 610,385 | 570,706 |
| Creditors: amounts falling due within one year | 7 | (373,121) | (415,084) |
| Net Current Liabilities | | 237,264 | 155,622 |
| Creditors: amounts falling due after one year | 11 | (177,883) | (229,104) |
| Net Assets | | 326,644 | 277,933 |
| Capital and reserves | | | |
| Called up share capital presented as equity | 12 | 100 | 100 |
| Profit and loss account | 13 | 326,544 | 277,833 |
| Shareholders Funds | | 326,644 | 277,933 |

We, as directors of Sussed Nutrition Limited state that:

- (a) the company is availing itself of the exemption provided by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in S358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under S334(1) in accordance with S334(2) of the Companies Act 2014;
- (d) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities, financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) The Company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements were approved by the Directors on 31 July 2025 and authorised for issue on 31 July 2025. They were signed on its behalf by :

Keith Symes
Keith Symes
Director
31 July 2025

Alan Gordon
Alan Gordon
Director

The attached notes form an integral part of the financial statements.

Sussed Nutrition Limited
Notes to the Abridged Unaudited Financial Statements
For the year ended 31 March 2025

1 Accounting policies

General information

Sussed Nutrition Limited is a limited Company incorporated in the Republic of Ireland. The address of the Company's registered office is included in the Company Information section of these financial statements. The Company operates a business manufacturing and distributing rapeseed oil related products.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards including Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102)" as adapted by Section 1A of FRS102 and Irish statute comprising the Companies Act 2014. The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include, if appropriate, certain items at fair value. The financial statements are prepared in Euro which is the functional and presentation currency of the company (based on the primary economic environment in which the company operates). The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of financial statements under FRS 102 requires the directors to make estimates and judgements that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported amounts of revenue and expenses for the year. The directors evaluate the estimates and judgements on an ongoing basis. Such estimates and judgements are based upon historical experience and other factors they believe to be reasonable under the circumstances. Actual results may differ from estimates.

Turnover

Turnover represents the invoice value, excluding value added tax and discounts, of goods provided to customers. Turnover is recognised when the significant risks and rewards of ownership of goods have passed to the buyer, usually on dispatch of the goods.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|-------------------|---------------------|
| Plant & Machinery | 12.5% Straight Line |
| Motor Vehicles | 12.5% Straight Line |

Stocks

Stock is valued at the lower of cost and net realisable value. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Dividends

Dividends to the Company's shareholders are recognised as a liability of the company when approved by the company's shareholders at the annual general meeting.

Sussed Nutrition Limited
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Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Deferred Taxation

Deferred taxation represents the future taxation consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in taxation assessments in periods different from those in which they are recognised in the financial statements. Unrelieved taxation losses and other deferred taxation assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred taxation liabilities or other future taxable profits. Deferred taxation is measured using the taxation rates and laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to the reversal of timing differences.

Debtors and Creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised within the profit or loss on ordinary activities in the Statement of Comprehensive Income.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently they are recognised at amortised cost using the effective interest rate method, less impairment.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at the balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds the recoverable amount, an impairment loss is recognised within the profit or loss on ordinary activities in the Statement of Comprehensive Income unless the asset is carried at a revalued amount, in which case the impairment is recognised as a revaluation decrease in the Statement of Comprehensive Income.

Provisions

Provisions are recognised when the Company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement, and the amount can be reliably estimated.

Grants

Government grants are recognised at their fair value in the Statement of Comprehensive Income where there is a reasonable assurance that the grant will be received and the Company has complied with all attached conditions. Revenue grants are credited to income (and included in "Other Income") so as to match them with the expenditure to which they relate. Capital grants are initially recognised as deferred income on the Balance Sheet and credited to the Statement of Comprehensive Income by instalments on a basis consistent with the depreciation policy of the related asset, as adjusted for any impairment.

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Employee benefits

When employees have rendered service to the Company, short term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid for their services.

Cash Flow Exemption

The company has availed of the exemption contained in Section 1A of FRS102 and have elected not to prepare a Cash Flow Statement.

| | | | |
|----------|--|------------------------------|-----------------------|
| 2 | Employees & Staff Costs | 2025 | 2024 |
| | | Number | Number |
| | The average monthly number of employees for the year was : | | |
| | Director | 1 | 1 |
| | Operational | 5 | 4 |
| | | 6 | 5 |
| 3 | Directors Remuneration | 2025 | 2024 |
| | | € | € |
| | Salary | 1,800 | 1,800 |
| | Pension Contribution | 49,200 | 15,000 |
| | | 51,000 | 16,800 |
| 4 | Tangible fixed assets | | |
| | | Plant & Machinery | Motor Vehicles |
| | | € | Total |
| | | | € |
| | Cost | | |
| | As at 1 April 2024 | 673,217 | 15,250 |
| | Additions | - | - |
| | As at 31 March 2025 | 673,217 | 15,250 |
| | | | 688,467 |
| | Depreciation | | |
| | As at 1 April 2024 | 321,802 | 15,250 |
| | Charge for the year | 84,152 | - |
| | As at 31 March 2025 | 405,954 | 15,250 |
| | | | 421,204 |
| | Net book value | | |
| | At 31 March 2025 | 267,263 | - |
| | At 31 March 2024 | 351,415 | - |
| | | | 351,415 |

Sussed Nutrition Limited
Notes to the Abridged Unaudited Financial Statements
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| 5 | Stocks | 2025 | 2024 |
|----------|-------------------------------------|----------------|----------------|
| | | € | € |
| | Raw & Packaging materials | 83,071 | 85,902 |
| | Finished goods and goods for resale | 86,092 | 92,345 |
| | | <u>169,163</u> | <u>178,247</u> |

The difference between purchase price or production cost of stocks and their replacement cost is not material.

| 6 | Debtors | 2025 | 2024 |
|----------|-----------------------------|----------------|----------------|
| | | € | € |
| | Trade Debtors | 136,197 | 144,850 |
| | Value added tax recoverable | 20,053 | 6,276 |
| | | <u>156,250</u> | <u>151,126</u> |

All debtors above are all due within one year.

| 7 | Creditors: amounts falling due within one year | 2025 | 2024 |
|----------|---|----------------|----------------|
| | | € | € |
| | Trade creditors | 57,627 | 86,628 |
| | Bank Loans (Due within 1 year) | 27,475 | 27,475 |
| | Taxation | 7,011 | 4,907 |
| | Net Wages Due | - | 9,164 |
| | Directors Loans (note 11) | 225,090 | 272,907 |
| | Accruals and deferred income | 55,918 | 14,003 |
| | | <u>373,121</u> | <u>415,084</u> |
| | Taxation : | | |
| | Corporation Tax | 4,825 | - |
| | PAYE | 1,239 | 1,597 |
| | PRSI | 947 | 3,310 |
| | | <u>7,011</u> | <u>4,907</u> |

Bank loans are secured over a fixed and floating charge over the company's assets and repayable over 5 years at a variable interest rate.

| 8 | Creditors : amounts falling due after one year | 2025 | 2024 |
|----------|---|----------------|----------------|
| | | € | € |
| | Capital Grants | 133,139 | 159,767 |
| | Bank Loans (Due after 1 Year) | 44,744 | 69,337 |
| | | <u>177,883</u> | <u>229,104</u> |

Sussed Nutrition Limited
Notes to the Abridged Unaudited Financial Statements
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| | | | | |
|-----------|--|----------------------|-----------------|------------------|
| 9 | Share capital | Nominal value | 2025 | 2024 |
| | | | € | € |
| | Authorised: | | | |
| | 100,000 Ordinary shares | €1 each | <u>100,000</u> | <u>100,000</u> |
| | Allotted, called up and fully paid (presented as equity): | | | |
| | 100 Ordinary shares | €1 each | <u>100</u> | <u>100</u> |
| 10 | Reconciliation of movement in Profit and Loss Account | | 2025 | 2024 |
| | | | € | € |
| | At 1 April | | 277,833 | 292,678 |
| | Profit/(Loss) for the Financial Year | | 48,711 | (14,845) |
| | At 31 March | | <u>326,544</u> | <u>277,833</u> |
| 11 | Related party transactions | | 2025 | 2024 |
| | | | € | € |
| | Keith Symes | | | |
| | Director & Shareholder | | | |
| | Salary & Pension Contributions | | 51,000 | 16,800 |
| | Keith Symes - Directors Loan | | | |
| | Directors Loans to Company | | 2025 | 2024 |
| | | | € | € |
| | Opening Balance | | 272,907 | 386,897 |
| | Advanced during the year | | <u>(47,817)</u> | <u>(113,990)</u> |
| | Closing Balance | | <u>225,090</u> | <u>272,907</u> |
| | Maximum Balance during the year | | <u>272,907</u> | <u>386,897</u> |

The loan from the Director is repayable when the company is in a financial position to do so.

12 Directors and their interests

The directors who served during the year and their interests in the shares of the Company are as stated below:

| | Ordinary Shares | |
|-------------|------------------------|-------------|
| | 2025 | 2024 |
| Keith Symes | 100 | 100 |

13 Ultimate Controlling Party

Keith Symes controls the company as he owns 100% of the Share Capital

14 Contingencies and Capital Commitments

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There were no (2024 : Nil) contingencies or capital commitments at the year end.

15 Events after the Balance Sheet Date

There were no significant events after the Balance Sheet date.

16 Accounting period

The financial statements presented are for the year ended 31 March 2025. The Comparative figures presented are for the year ended 31 March 2024.

17 Approval of Financial Statements

The financial statements were approved by the Directors on 31 July 2025..