

Company Registration No. 585262 (Republic of Ireland)

VIP SPORTS BET LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

VIP SPORTS BET LIMITED

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VIP SPORTS BET LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30 JUNE 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Noel Carthy
Director

27 January 2026

VIP SPORTS BET LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	5		5,891		7,363
Current assets					
Debtors	6	1,063		(35,765)	
Cash at bank and in hand		52,372		57,528	
		<u>53,435</u>		<u>21,763</u>	
Creditors: amounts falling due within one year	7	<u>(137,692)</u>		<u>(48,559)</u>	
Net current liabilities			<u>(84,257)</u>		<u>(26,796)</u>
Net liabilities			<u>(78,366)</u>		<u>(19,433)</u>
Capital and reserves					
Called up share capital presented as equity	9		1		1
Profit and loss reserves			<u>(78,367)</u>		<u>(19,434)</u>
Total equity			<u>(78,366)</u>		<u>(19,433)</u>

VIP SPORTS BET LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 JUNE 2025

I, as director of VIP Sports Bet Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The director acknowledges the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 27 January 2026 and are signed on its behalf by:

Noel Carthy
Director

VIP SPORTS BET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Company information

VIP Sports Bet Limited is a limited company domiciled and incorporated in Republic of Ireland. The registered office is 28 Upper Fitzwilliam Street, Dublin 2 and it's company registration number is 585262.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20%
Computers	20%

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

VIP SPORTS BET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors and loans, that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The following estimates have been included in these financial statements:

a) Establishing useful economic lives for depreciation of tangible fixed assets.

The company's accounting policies for depreciation are set out in policies 1.4. The annual depreciation charges depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

VIP SPORTS BET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
	1	1
	<u>1</u>	<u>1</u>

4 Taxation

The actual charge for the year can be reconciled to the expected credit for the year based on the profit or loss and the standard rate of tax as follows:

	2025 €	2024 €
Loss before taxation	(58,933)	(10,239)
	<u>(58,933)</u>	<u>(10,239)</u>
Expected tax credit based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	(7,367)	(1,280)
Tax effect of expenses that are not deductible in determining taxable profit	100	-
Unutilised tax losses carried forward	7,267	1,223
Depreciation on assets not qualifying for tax allowances	-	57
	<u>-</u>	<u>-</u>
Taxation charge for the year	-	-
	<u>-</u>	<u>-</u>

5 Tangible fixed assets

	Fixtures and fittings €	Computers €	Total €
Cost			
At 1 July 2024 and 30 June 2025	8,463	15,005	23,468
	<u>8,463</u>	<u>15,005</u>	<u>23,468</u>
Depreciation and impairment			
At 1 July 2024	7,044	9,061	16,104
Depreciation charged in the year	284	1,189	1,473
	<u>7,327</u>	<u>10,250</u>	<u>17,577</u>
At 30 June 2025	7,327	10,250	17,577
	<u>7,327</u>	<u>10,250</u>	<u>17,577</u>
Carrying amount			
At 30 June 2025	1,136	4,755	5,891
	<u>1,136</u>	<u>4,755</u>	<u>5,891</u>
At 30 June 2024	1,420	5,943	7,363
	<u>1,420</u>	<u>5,943</u>	<u>7,363</u>

VIP SPORTS BET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Debtors		2025	2024
Amounts falling due within one year:		€	€
Trade debtors		1,063	(35,765)
		<u> </u>	<u> </u>
7 Creditors: amounts falling due within one year		2025	2024
	Notes	€	€
Other borrowings	8	128,793	38,224
PAYE and social security		2,417	2,605
Other creditors		-	108
Accruals		6,482	7,622
		<u> </u>	<u> </u>
		137,692	48,559
		<u> </u>	<u> </u>
8 Loans and overdrafts		2025	2024
		€	€
Other loans		128,793	38,224
		<u> </u>	<u> </u>
Payable within one year		128,793	38,224
		<u> </u>	<u> </u>
9 Share capital		2025	2024
		€	€
Ordinary share capital			
Authorised equity			
100,000 Ordinary shares of €1 each		100,000	100,000
		<u> </u>	<u> </u>
Issued and fully paid equity			
1 Ordinary shares of €1 each		1	1
		<u> </u>	<u> </u>
		1	1
		<u> </u>	<u> </u>

10 Ultimate controlling party

The company is controlled by Noel Carthy who holds 100% of the issued share capital.

11 Approval of financial statements

The director approved the financial statements on 27 January 2026.