

Financial Statements
Irish International Rugby Competitions
Company Limited by Guarantee

For the financial year ended 30 April 2025

Irish International Rugby Competitions Company Limited by Guarantee
(A company limited by guarantee)

Company Information

Directors	Kevin Potts Thelma O'Driscoll Sean Brassil
Company secretary	Sean Brassil
Registered number	585846
Registered office	10/12 Lansdowne Road Ballsbridge Dublin 4
Independent auditor	Grant Thornton Chartered Accountants & Statutory Audit Firm 13-18 City Quay Dublin 2
Bankers	Bank of Ireland College Green Dublin 2

**Irish International Rugby Competitions Company Limited by Guarantee
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**Irish International Rugby Competitions Company Limited by Guarantee
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Directors' report

For the financial year ended 30 April 2025

The directors present their report and the audited financial statements for the financial year ended 30 April 2025.

Principal activities and business review

The principal activity of the company was previously to obtain and manage rugby events, specifically Women's Rugby World Cup 2017, inside or outside of Ireland and to carry on all activities in relation to same. Following the completion of the competition the financial statements were now prepared on a break up basis.

Results and dividends

The loss for the financial year, after taxation, amounted to €202 (2024: loss €202).

The directors have not recommended a dividend (2024: €Nil)

Directors

The directors who served during the financial year were:

Kevin Potts
Thelma O'Driscoll
Sean Brassil

Accounting record

The measures taken by the directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, is the utilisation of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at 10-12 Lansdowne Road, Ballsbridge, Dublin 4.

Events since the end of the financial year

Following the financial year end, the directors are in the process of winding up the company due to fulfilment of its purpose.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small companies exemptions

The entity has availed of the small companies exemptions contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the director's report.

**Irish International Rugby Competitions Company Limited by Guarantee
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Directors' report (continued)

For the financial year ended 30 April 2025

Auditor

The auditor, Grant Thornton, continues in office in accordance with section 383(2) of the Companies Act 2014.

This report was approved by the board and signed on its behalf.



.....
Kevin Potts
Director



.....
Sean Brassil
Director

Date: 18 November 2025

Directors' responsibilities statement

For the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



.....
Kevin Potts
Director



.....
Sean Brassil
Director

Date: 18 November 2025

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Independent auditor's report to the members of Irish International Rugby Competitions Company Limited by Guarantee

Opinion

We have audited the financial statements of Irish International Rugby Competitions Company Limited by Guarantee, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity for the financial year ended 30 April 2025, and the related notes to the financial statements, including a summary of significant accounting policies.

The financial reporting framework that has been applied in the preparation of the financial statements is Irish law and accounting standards issued by the Financial Reporting Council including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (Generally Accepted Accounting Practice in Ireland).

In our opinion, Irish International Rugby Competitions Company Limited by Guarantee's financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the assets, liabilities and financial position of the company as at 30 April 2025 and of its financial performance for the financial year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the 'Responsibilities of the auditor for the audit of the financial statements' section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the ethical pronouncements established by Chartered Accountants Ireland, applied as determined to be appropriate in the circumstances for the entity. We have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to departure from going concern basis of accounting

In forming our opinion on the financial statements, which is not modified, we have considered the presentation of the financial statements on the break-up basis, the adjustment arising from this presentation, and the adequacy of the disclosures made in Note 3 of the financial statements. The break-up basis has been adopted because the directors are in a process resulting in the company being wound up. Adjustments have been made in these financial statements to reduce assets to their realisable values or to provide for liabilities arising from the decision.

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Independent auditor's report to the members of Irish International Rugby Competitions Company Limited by Guarantee (continued)

Other information

Other information comprises information included in the annual report, other than the financial statements and our auditor's report thereon, including the Directors' report. The directors are responsible for the other information. Our opinion on the financial statements does not cover the information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies in the financial statements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements. Based solely on the work undertaken in the course of our audit, in our opinion, the Directors' Report has been prepared in accordance with the requirements of the Companies Act 2014, excluding the requirements on sustainability reporting in Part 28.

Matters on which we are required to report by exception

Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

Under the Companies Act 2014, we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act have not been made. We have no exceptions to report arising from this responsibility.

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Independent auditor's report to the members of Irish International Rugby Competitions Company Limited by Guarantee (continued)

Responsibilities of management and those charged with governance for the financial statements

As explained more fully in the directors' responsibilities statement, management is responsible for the preparation of the financial statements which give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, including FRS102, and for such internal control as they determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Responsibilities of the auditor for the audit of the financial statements

The auditor's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), the auditor will exercise professional judgment and maintain professional scepticism throughout the audit. They will also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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Independent auditor's report to the members of Irish International Rugby Competitions Company Limited by Guarantee (continued)

Responsibilities of the auditor for the audit of the financial statements (continued)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If they conclude that a material uncertainty exists, they are required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify their opinion. Their conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

The auditor shall communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that may be identified during the audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read "Cathal Kelly", with a long horizontal flourish underneath.

Cathal Kelly
for and on behalf of
Grant Thornton
Chartered Accountants
& Statutory Audit Firm
13-18 City Quay
Dublin 2

Date: 18 November 2025

Irish International Rugby Competitions Company Limited by Guarantee
(A company limited by guarantee)

Statement of comprehensive income

For the financial year ended 30 April 2025

	Note	2025 €	2024 €
Administration expenses		(202)	(202)
Tax on loss		-	-
Loss for the financial year		(202)	(202)

All amounts relate to discontinued operations.

There were no recognised gains and losses for 2024 or 2023 other than those included in the statement of comprehensive income.

The notes on pages 11 to 13 form part of these financial statements.

Irish International Rugby Competitions Company Limited by Guarantee
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Statement of financial position

As at 30 April 2025

	Note	2025 €	2024 €
Current assets			
Debtors: amounts falling due within one year	5	1	2
Cash at bank and in hand	6	5,542	5,743
		<u>5,543</u>	<u>5,745</u>
Current liabilities			
Creditors: amounts falling due within one year	7	(219)	(219)
		<u>5,324</u>	<u>5,526</u>
Net current assets		<u>5,324</u>	<u>5,526</u>
Total assets less current liabilities		<u>5,324</u>	<u>5,526</u>
Net assets		<u>5,324</u>	<u>5,526</u>
Capital and reserves			
Other reserves	8	1,415,000	1,415,000
Profit and loss account	8	(1,409,676)	(1,409,474)
		<u>5,324</u>	<u>5,526</u>
Shareholders' funds		<u>5,324</u>	<u>5,526</u>

The financial have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS102 Section 1A for small entities.

The financial statements were approved and authorised for issue by the board:

.....
Kevin Potts
 Director

.....
Sean Brassil
 Director

Date: 18 November 2025

The notes on pages 11 to 13 form part of these financial statements.

Statement of changes in equity

For the financial year ended 30 April 2025

	Capital contribution reserve	Profit and loss account	Total equity
	€	€	€
At 1 May 2024	1,415,000	(1,409,474)	5,526
Comprehensive expense for the financial year			
Loss for the financial year	-	(202)	(202)
At 30 April 2025	1,415,000	(1,409,676)	5,324

Statement of changes in equity

For the financial year ended 30 April 2024

	Capital contribution reserves	Profit and loss account	Total equity
	€	€	€
At 1 May 2023	1,415,000	(1,409,272)	5,728
Comprehensive expense for the financial year			
Loss for the financial year	-	(202)	(202)
At 30 April 2024	1,415,000	(1,409,474)	5,526

The notes on pages 11 to 13 form part of these financial statements.

Notes to the financial statements

For the financial year ended 30 April 2025

1. General information

Irish International Rugby Competitions CLG is a private company limited by guarantee, incorporated in the Republic of Ireland and has a registered office address at 10/12 Lansdowne Road, Ballsbridge, Dublin 4.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies.

The financial statements have been prepared on a basis other than going concern, which is described as the break-up basis. The preparation of financial statements on a break-up basis is a departure from the requirement of Schedule 3, Part III, Paragraph 12 of the Companies Act 2014 to prepare financial statements on a going concern basis. This departure is made in order to comply with the overriding requirement in the Act for the financial statements to give a true and fair view. The break-up basis requires the carrying value of the assets to be at the amounts they are expected to realise and liabilities include any amount which have crystallised as a result of the decision to wind up the company. In all other respects the financial statements have been prepared in accordance with the accounting framework.

The company qualifies as a small company as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS102.

The financial statements are presented in Euro (€).

The following principal accounting policies have been applied:

2.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Notes to the financial statements

For the financial year ended 30 April 2025

2. Accounting policies (continued)

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Going concern

The preparation of the financial statements requires management to make judgements that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amount of income and expenses during the reporting period. Management evaluates its judgements on an ongoing basis.

Management bases its judgements on historical experience on various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates under different assumptions or conditions.

The Company was incorporated to manage the Women's Rugby World Cup 2017 and the Directors have indicated that they are winding up the company since all operations in relation to this have been completed.

As a result, these financial statements are expected to be the last set of financial statements prepared for the company and these has been prepared on a basis other than that of a going concern. Accordingly, where appropriate, assets have been written-down to their net realisable value and the activities of the company are classed as discontinued.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024: €Nil).

5. Debtors: amounts falling due within one year

	2025	2024
	€	€
Other debtors	1	2

6. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	5,542	5,743

Notes to the financial statements

For the financial year ended 30 April 2025

7. Creditors: amounts falling due within one year

	2025	2024
	€	€
Other creditors	219	219

8. Reserves

Profit and loss account

Includes current and prior period profits and losses.

9. Company status

The Company is limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding €1 towards the assets of the Company in the event of liquidation

10. Related party transactions

The company has availed of the exemption in FRS 102 Section 33, Paragraph 33.1A which allows nondisclosure of transactions between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

11. Ultimate controlling party

The company is controlled by the Directors who act for and on behalf of the Irish Rugby Football Union. The Irish Rugby Football Union is the ultimate controlling party.

12. Approval of financial statements

The board of directors approved these financial statements for issue on 18 November 2025.