

Company registration number: 543707

Emlauren Limited

Unaudited abridged financial statements

for the financial year ended 30 April 2025

Emlauren Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Emlauren Limited

**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	6	9,629		-	
Financial assets	7	186,950		186,950	
			196,579		186,950
Current assets					
Stocks	8	1,601,609		1,580,308	
Debtors	9	218,032		158,032	
Cash at bank and in hand		61,214		24,194	
		1,880,855		1,762,534	
Creditors: amounts falling due within one year	10	(1,077,751)		(1,126,849)	
Net current assets			803,104		635,685
Total assets less current liabilities			999,683		822,635
Net assets			999,683		822,635
Capital and reserves					
Called up share capital presented as equity			185,100		185,100
Profit and loss account			814,583		637,535
Shareholder funds			999,683		822,635

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Emlauren Limited

Balance sheet (continued)

As at 30 April 2025

We, as directors of Emlauren Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 17 January 2026 and signed on behalf of the board by:

Paula Hallinan
Director

Aoife Raftery
Director

Emlauren Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Unit 3, Cunniffe House, Craughwell, Co Galway, H91 XVX2.

2. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

The financial statement have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Emlauren Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 3).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	82,794	83,585
Social insurance costs	4,713	4,795
	<u>87,507</u>	<u>88,380</u>

4. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>40,040</u>	<u>40,040</u>

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	637,535	330,255
Profit for the financial year	177,048	307,280
At the end of the financial year	<u>814,583</u>	<u>637,535</u>

Emlauren Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

6. Tangible assets	Plant and machinery	Total
	€	€
Cost		
At 1 May 2024	-	-
Additions	11,005	11,005
At 30 April 2025	<u>11,005</u>	<u>11,005</u>
Depreciation		
At 1 May 2024	-	-
Charge for the financial year	1,376	1,376
At 30 April 2025	<u>1,376</u>	<u>1,376</u>
Carrying amount		
At 30 April 2025	<u>9,629</u>	<u>9,629</u>
At 30 April 2024	<u>-</u>	<u>-</u>
7. Financial assets	Shares in group undertakings	Total
	€	€
Cost		
At 1 May 2024 and 30 April 2025	<u>186,950</u>	<u>186,950</u>
Provision for diminution in value		
At 1 May 2024 and 30 April 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 30 April 2025	<u>186,950</u>	<u>186,950</u>
At 30 April 2024	<u>186,950</u>	<u>186,950</u>
8. Stocks	2025	2024
	€	€
Work in progress	<u>1,601,609</u>	<u>1,580,308</u>

Emlauren Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

9. Debtors		
	2025	2024
	€	€
Other debtors	218,032	158,032
	<u> </u>	<u> </u>
10. Creditors: amounts falling due within one year		
	2025	2024
	€	€
Amounts owed to credit institutions	785,123	814,406
Trade creditors	(2,219)	(245)
Other creditors including tax and social insurance	279,896	307,748
Accruals	14,951	4,940
	<u>1,077,751</u>	<u>1,126,849</u>

11. Related party transactions

Other creditors: There is a balance of €272,000 owed to Laurem Construction Limited. Both companies are 100% owned by Allie Keely Holdings Ltd. Allie Keely Holdings Ltd, Laurem Construction Ltd and Emlauren Ltd all have the same board of directors. There is also a balance of €218,012 owed from RHOC Athenry Limited; Emlauren owns 50% of the shares of this company.

12. Controlling party

The controlling interest of the company is the board of directors. The company is 100% owned by Allie Keely Holdings Ltd

13. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 17 January 2026.