

**Company registration number: 627481**

**Houdini Bloodstock Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 30 April 2025**

# Houdini Bloodstock Limited

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## Houdini Bloodstock Limited

### Directors and other information

<b>Director</b>	Benjamin Avenel
<b>Secretary</b>	Aisling Flynn
<b>Company number</b>	627481
<b>Registered office</b>	Clarecastle Farm Clarebeg Killusty Fethard Tipperary
<b>Business address</b>	Clarecastle Farm Clarebeg, Killusty Fethard Tipperary
<b>Accountant</b>	Bobbi Holohan Slievenamon House Killusty Fethard Tipperary E91 DD80
<b>Bankers</b>	AIB Bank plc 17 Main Street Fethard Tipperary

## **Houdini Bloodstock Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

Company law requires the director to prepare financial statements for each financial year. Under that law, he has elected to prepare the financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the director is responsible for preparing financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The director is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable him to ensure that the financial statements comply with the Companies Act 2014. He has general responsibility for taking such steps as are reasonably open to him to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

On behalf of the board

Benjamin Avenel  
Director

19 January 2026

## Houdini Bloodstock Limited

### Balance sheet As at 30 April 2025

	2025		2024	
	€	€	€	€
Fixed assets		5,629		-
Current assets	208,835		175,989	
Prepayments and accrued income	313		-	
		209,148		175,989
Creditors: amounts falling due within one year		(143,811)		(112,401)
<b>Net current assets</b>		65,337		63,588
<b>Total assets less current liabilities</b>		70,966		63,588
<b>Net assets</b>		70,966		63,588
<b>Capital and reserves</b>		70,966		63,588

I, as director of Houdini Bloodstock Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholder of the company has not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 19 January 2026 and signed by:

**Benjamin Avenel**  
Director

## Houdini Bloodstock Limited

### Notes to the abridged financial statements Financial year ended 30 April 2025

#### 1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Clarecastle Farm, Clarebeg Killusty, Fethard, Tipperary. The company registration number is 627481.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 3. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fencing	- 15%	straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Houdini Bloodstock Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Stocks

Stock consists of thoroughbred bloodstock and is valued at the lower of cost and net realisable value. Cost comprises acquisition price. Net realisable value is based on normal selling price, less further costs expected to be incurred in marketing and selling. The comparison of cost and net realisable value is separately undertaken for each broodmare, foal or yearling.

#### Trade and other debtors

Trade and other debtors are recognised at transaction price.

#### Cash at bank and on hand

Cash at bank and on hand includes current account. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

#### Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Creditors and accruals are recognised at transaction price.

#### 4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	63,587	64,743
Profit/(loss) for the financial year	7,378	(1,156)
<b>At the end of the financial year</b>	<u>70,965</u>	<u>63,587</u>

Houdini Bloodstock Limited

Notes to the abridged financial statements (continued)  
Financial year ended 30 April 2025

5. Share capital

Authorised share capital

	2025		2024	
	Number	€	Number	€
Ordinary shares of € 1.00 each	100,000	100,000	100,000	100,000

Issued, called up and fully paid

	2025		2024	
	Number	€	Number	€
<b>Amounts presented in equity:</b>				
Ordinary shares of € 1.00 each	1	1	1	1

6. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 19 January 2026.