

**Company registration number: 769042**

**Elkins Makeup Ltd**

**Unaudited financial statements**

**for the financial period ended 31 December 2024**

# Elkins Makeup Ltd

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Director's report	<b>2</b>
Director's responsibilities statement	<b>3</b>
Profit and loss account	<b>4</b>
Balance sheet	<b>5 - 6</b>
Statement of changes in equity	<b>7</b>
Statement of cash flows	<b>8</b>
Notes to the financial statements	<b>9 - 14</b>

## Elkins Makeup Ltd

### Directors and other information

<b>Director</b>	Elaine Hopkins
<b>Secretary</b>	Joseph Seery
<b>Company number</b>	769042
<b>Registered office</b>	The Ash Moods Robertstown Kildare W91 F8W2
<b>Business address</b>	The Ash Moods Robertstown Kildare W91 F8W2
<b>Accountants</b>	Greavy and Co Accountants 8 Clanwilliam Square Grand Canal Dock Dublin 2 Dublin D02 PF75
<b>Bankers</b>	Revolut Bank UAB 2 Dublin Landings North Dock Dublin 1 Dublin

# Elkins Makeup Ltd

## Director's report

The director presents this annual report and the unaudited financial statements of the company for the financial period ended 31 December 2024.

### Director

The names of the persons who at any time during the financial year were director of the company are as follows:

Elaine Hopkins

### Principal activities

Provision of professional makeup services for the film, TV and events industries.

### Dividends

During the financial period the director has not paid any dividends or recommended payment of a final dividend.

### Directors and secretary and their interests

The director and secretary at the financial period end and their interests in shares in the company were as follows:

	At 01/08/24 Number	At 31/12/24 Number
<b>Directors:</b>		
Elaine Hopkins	100	100
<b>Company secretary:</b>		
Joseph Seery	-	-

### Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at directors residence.

This report was approved by the director of the company on 25 September 2025 and signed by:

Elaine Hopkins  
Director

## **Elkins Makeup Ltd**

### **Director's responsibilities statement**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Elkins Makeup Ltd**  
**Profit and loss account**  
**Financial period ended 31 December 2024**

	<b>Note</b>	<b>Year ended 31/12/24 €</b>
<b>Turnover</b>	<b>4</b>	59,158
Cost of sales		(45,076)
<b>Gross profit</b>		<u>14,082</u>
Administrative expenses		(16,971)
<b>Operating loss</b>	<b>5</b>	<u>(2,889)</u>
<b>Loss before taxation</b>		<u>(2,889)</u>
Tax on loss	<b>8</b>	-
<b>Loss for the financial period</b>		<u><u>(2,889)</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial period as set out above.

**The notes on pages 9 to 14 form part of these financial statements.**

**Elkins Makeup Ltd**

**Balance sheet  
As at 31 December 2024**

	Note	31/12/24 €	€
<b>Fixed assets</b>			
Tangible assets	10	3,439	
		<hr/>	3,439
<b>Current assets</b>			
Debtors	11	341	
Cash at bank and in hand		42,984	
		<hr/>	
		43,325	
<b>Creditors: amounts falling due within one year</b>	12	(49,553)	
		<hr/>	
<b>Net current liabilities</b>			(6,228)
<b>Total assets less current liabilities</b>			<hr/>
			(2,789)
<b>Net liabilities</b>			<hr/>
			(2,789)
<b>Capital and reserves</b>			
Called up share capital presented as equity	13		100
Profit and loss account			(2,889)
			<hr/>
<b>Shareholders deficit</b>			(2,789)
			<hr/>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

I, as director of Elkins Makeup Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**The notes on pages 9 to 14 form part of these financial statements.**

**Elkins Makeup Ltd**

**Balance sheet (continued)  
As at 31 December 2024**

These financial statements were approved by the director of the company on 25 September 2025 and signed by:

Elaine Hopkins  
Director

**The notes on pages 9 to 14 form part of these financial statements.**

**Elkins Makeup Ltd**

**Statement of changes in equity  
Financial period ended 31 December 2024**

	Called up share capital €	Profit and loss account €	<b>Total</b>  €
<b>At 1 August 2024</b>	-	-	-
Loss for the financial period		(2,889)	(2,889)
<b>Total comprehensive income for the financial period</b>	-	(2,889)	(2,889)
Issue of shares	100		100
<b>Total investments by and distributions to owners</b>	100	-	100
<b>At 31 December 2024</b>	100	(2,889)	(2,789)

**Elkins Makeup Ltd**

**Statement of cash flows**  
**Financial period ended 31 December 2024**

	<b>Year ended 31/12/24 €</b>
<b>Cash flows from operating activities</b>	
Loss for the financial period	(2,889)
<i>Adjustments for:</i>	
Depreciation of tangible assets	491
<i>Changes in:</i>	
Trade and other debtors	(341)
Trade and other creditors	3,224
Cash generated from operations	<u>485</u>
Net cash from operating activities	<u>485</u>
<b>Cash flows from investing activities</b>	
Purchase of tangible assets	<u>(3,930)</u>
Net cash (used in)/from investing activities	<u>(3,930)</u>
<b>Cash flows from financing activities</b>	
Proceeds from issue of ordinary shares	100
Proceeds from borrowings	<u>46,329</u>
Net cash from financing activities	<u>46,429</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	42,984
<b>Cash and cash equivalents at beginning of financial period</b>	<u>-</u>
<b>Cash and cash equivalents at end of financial period</b>	<u>42,984</u>

## **Elkins Makeup Ltd**

### **Notes to the financial statements Financial period ended 31 December 2024**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is The Ash, Moods, Robertstown, Kildare, W91 F8W2.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that it is probable the expenses recognised will be recovered.

## Elkins Makeup Ltd

### Notes to the financial statements (continued) Financial period ended 31 December 2024

#### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Elkins Makeup Ltd

### Notes to the financial statements (continued) Financial period ended 31 December 2024

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Elkins Makeup Ltd**

**Notes to the financial statements (continued)**  
**Financial period ended 31 December 2024**

**4. Turnover**

Turnover arises from:

	<b>Year ended 31/12/24</b>
	<b>€</b>
Rendering of services	59,158

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

**5. Operating loss**

Operating loss is stated after charging/(crediting):

	<b>Year ended 31/12/24</b>
	<b>€</b>
Depreciation of tangible assets	491

**6. Staff costs**

The average number of persons employed by the company during the financial period, including the director, was as follows:

	<b>Year ended 31/12/24</b>
	<b>Number</b>
Staff	1

The aggregate payroll costs incurred during the financial period were:

	<b>Year ended 31/12/24</b>
	<b>€</b>
Wages and salaries	2,700

**Elkins Makeup Ltd**

**Notes to the financial statements (continued)**  
**Financial period ended 31 December 2024**

**7. Directors remuneration**

The director's aggregate remuneration was as follows:

	<b>Year ended 31/12/24</b>
	<b>€</b>
Emoluments in respect of qualifying services	<u>2,700</u>

**8. Tax on loss**

**Reconciliation of tax expense**

The tax assessed on the loss for the financial period is higher than the standard rate of corporation tax in Ireland of 12.50% .

Loss multiplied by rate of tax	<u>(361)</u>
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**9. Appropriations of profit and loss account**

	<b>31/12/24</b>
	<b>€</b>
At the start of the financial period	-
Loss for the financial period	<u>(2,889)</u>
<b>At the end of the financial period</b>	<u><u>(2,889)</u></u>

**10. Tangible assets**

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>€</b>	<b>€</b>
<b>Cost</b>		
At 1 August 2024	-	-
Additions	<u>3,930</u>	<u>3,930</u>
<b>At 31 December 2024</b>	<u><u>3,930</u></u>	<u><u>3,930</u></u>
<b>Depreciation</b>		
At 1 August 2024	-	-
Charge for the financial period	<u>491</u>	<u>491</u>
<b>At 31 December 2024</b>	<u><u>491</u></u>	<u><u>491</u></u>
<b>Carrying amount</b>		
<b>At 31 December 2024</b>	<u><u>3,439</u></u>	<u><u>3,439</u></u>

**Elkins Makeup Ltd**

**Notes to the financial statements (continued)**  
**Financial period ended 31 December 2024**

**11. Debtors**

**31/12/24**  
**€**  
341

Other debtors

**12. Creditors: amounts falling due within one year**

**31/12/24**  
**€**  
49,553

Other creditors

**13. Share capital**

**Authorised share capital**

	<b>31/12/24</b>	
	<b>Number</b>	<b>€</b>
shares of € 1.00 each	100	100
	<u>100</u>	<u>100</u>

**Issued, called up and fully paid**

	<b>31/12/24</b>	
	<b>Number</b>	<b>€</b>
<b>Amounts presented in equity:</b>		
shares of € 1.00 each	100	100
	<u>100</u>	<u>100</u>

**14. Analysis of changes in net debt**

	At 1 August 2024	Cash flows	At 31 December 2024
	<b>€</b>	<b>€</b>	<b>€</b>
Cash and cash equivalents	-	42,984	42,984
Debt due within one year	-	(46,329)	(46,329)
	<u>-</u>	<u>(3,345)</u>	<u>(3,345)</u>
	<u>-</u>	<u>(3,345)</u>	<u>(3,345)</u>

**15. Approval of financial statements**

The board of directors approved these financial statements for issue on 25 September 2025.

**Elkins Makeup Ltd**

**The following pages do not form part of the statutory accounts.**

**Elkins Makeup Ltd**

**Detailed profit and loss account**  
**Financial period ended 31 December 2024**

	<b>Year ended 31/12/24 €</b>
<b>Turnover</b>	
Sales	59,158
	<hr/> 59,158
<b>Cost of sales</b>	
Purchases	(45,076)
	<hr/> (45,076)
<b>Gross profit</b>	<hr/> 14,082
<b>Gross profit percentage</b>	23.8%
<b>Overheads</b>	
<b>Administrative expenses</b>	
Directors remuneration	(2,700)
Light and heat	(161)
Telephone	(33)
Computer costs	(708)
Travelling and entertainment	(11,858)
Accountancy fees	(1,000)
Bank charges	(20)
Depreciation of tangible assets	(491)
	<hr/> (16,971)
<b>Operating loss</b>	(2,889)
<b>Operating loss percentage</b>	4.9%
<b>Loss before taxation</b>	<hr/> <hr/> (2,889)