

**Company registration number: 703973**

**Okasih Cuideachta Faoi Theorainn Ráthaíochta  
(A Company Limited by Guarantee and not having Share Capital)**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

**Okasih Cuideachta Faoi Theorainn Ráthaíochta**  
**(A Company Limited by Guarantee and not having Share Capital)**

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**Okasih Cuideachta Faoi Theorainn Ráthaíochta  
Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Gerard Donnelly Marina Donnelly Paul Ennis
<b>Secretary</b>	Gerard Donnelly
<b>Company number</b>	703973
<b>Registered office</b>	186 The Heath Ramsgate Village Gorey Co Wexford Y25 FP83
<b>Business address</b>	186 The Heath Ramsgate Village Gorey Co Wexford Y25 FP83
<b>Accountants</b>	Doyle Foley & Co Ashwood The Avenue Gorey Co Wexford Y25 N235
<b>Bankers</b>	Bank of Ireland Terenure Dublin 6

In relation to the financial statements as set out on pages 3 to 5.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Doyle Foley & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

On behalf of the board;

*Gerard Donnelly*

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**Gerard Donnelly**  
**Director**

*Marina Donnelly*

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**Marina Donnelly**  
**Director**

**DATE: 27 March 2026**

**Okasih Cuideachta Faoi Theorainn Ráthaíochta**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Balance sheet**  
**As at 31 December 2025**

	<b>2025</b>	<b>2024</b>
	€	€
Current assets	75,782	86,843
Creditors: amounts falling due within one year	(1,603)	(6,758)
<b>Net current assets</b>	<u>74,179</u>	<u>80,085</u>
<b>Total assets less current liabilities</b>	74,179	80,085
Accruals and deferred income	(1,200)	(1,170)
<b>Net assets</b>	<u><u>72,979</u></u>	<u><u>78,915</u></u>
<b>Members Funds</b>	<u><u>72,979</u></u>	<u><u>78,915</u></u>

We, as directors of Okasih Cuideachta Faoi Theorainn Ráthaíochta state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro entities regime and in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro Entities Regime'.

These abridged financial statements were approved by the board of directors on 27 March 2026 and signed on behalf of the board by:

*Gerard Donnelly*  
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**Gerard Donnelly**  
 Director

*Marina Donnelly*  
 \_\_\_\_\_  
**Marina Donnelly**  
 Director

**Okasih Cuideachta Faoi Theorainn Ráthaíochta**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the abridged financial statements**  
**Financial year ended 31 December 2025**

**1. General information**

Okasih Cuideachta Faoi Theorainn Ráthaíochta is primarily engaged in the management and expansion of the Direct Payments annual package which Gerald Donnelly receives from Health Service Executive (HSE).

The address of the registered office is 186 The Heath, Ramsgate Village, Gorey, Co Wexford, Y25 FP83. The company is a private company limited by guarantee, registered in Ireland and its company registration number is 703973.

**2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**3. Accounting policies and measurement bases**

The significant accounting policies adopted by the Company and applied consistently are as follows;

**Basis of preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

**Cash at bank and on hand**

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

**Okasih Cuideachta Faoi Theorainn Ráthaíochta**  
**(A Company Limited by Guarantee and not having Share Capital)**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**4. Limited by guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €1.

**5. Appropriations of Income & Expenditure account**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	78,915	49,120
(Deficit)/surplus for the financial year	(5,936)	29,795
<b>At the end of the financial year</b>	<u>72,979</u>	<u>78,915</u>