

Company Number: 299522

**Parknageragh Pig Breeders Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Parknageragh Pig Breeders Limited

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# **Parknageragh Pig Breeders Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to CSG Professional Services Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

**Signed on behalf of the board**

**Michael McAuliffe**  
Director

**Shane McAuliffe**  
Director

**18 December 2025**

# Parknageragh Pig Breeders Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	529,471	374,018
Investments	8	1,644,682	1,644,682
<b>Fixed Assets</b>		<u>2,174,153</u>	<u>2,018,700</u>
<b>Current Assets</b>			
Stocks	9	321,493	876,288
Debtors	10	1,932,000	1,815,806
Cash and cash equivalents		1,476,813	1,075,207
		<u>3,730,306</u>	<u>3,767,301</u>
<b>Creditors: amounts falling due within one year</b>	11	<u>(1,186,013)</u>	<u>(912,885)</u>
<b>Net Current Assets</b>		<u>2,544,293</u>	<u>2,854,416</u>
<b>Total Assets less Current Liabilities</b>		<u>4,718,446</u>	<u>4,873,116</u>
<b>Creditors:</b>			
amounts falling due after more than one year	12	(104,818)	(330,668)
<b>Provisions for liabilities</b>	13	<u>(4,661)</u>	<u>(3,723)</u>
<b>Net Assets</b>		<u>4,608,967</u>	<u>4,538,725</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1,916,579	1,916,579
Retained earnings		2,692,388	2,622,146
<b>Equity attributable to owners of the company</b>		<u>4,608,967</u>	<u>4,538,725</u>

## **Parknageragh Pig Breeders Limited**

### **BALANCE SHEET**

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Parknageragh Pig Breeders Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 18 December 2025 and signed on its behalf by:**

**Michael McAuliffe**  
Director

**Shane McAuliffe**  
Director

**Parknageragh Pig Breeders Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	1,916,579	1,563,300	3,479,879
Profit for the financial year	-	1,058,846	1,058,846
<b>At 31 March 2024</b>	1,916,579	2,622,146	4,538,725
Profit for the financial year	-	70,242	70,242
<b>At 31 March 2025</b>	<b>1,916,579</b>	<b>2,692,388</b>	<b>4,608,967</b>

# Parknageragh Pig Breeders Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Parknageragh Pig Breeders Limited is a company limited by shares incorporated in Ireland. , Ireland is the registered office, which is also the principal place of business of the company. . The principal activity of the company is the operation of a piggery at West Mein, Knocknagoshel, Co.Kerry. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	10% S/L excluding the site
Short leasehold property	-	10% S/L

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Stocks

Expense/consumable stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items.

Livestock is valued at 75% of the market value, which is in line with industry norms. Production Livestock is valued at a constant estimated cost.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Parknageragh Pig Breeders Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### **Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **Government grants**

Grants are recognised at fair value of the asset receivable using the accrual model when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

## **3. Critical Accounting Judgements and Estimates**

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

### **Going Concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis.

### **Stocks**

The company holds stocks amounting to €321,493 (2024 - €876,288) at the balance sheet date. The directors are of the view that an adequate allowance has been made to reflect the possibility of stocks being sold at less than cost. However, owing to the composition of stock, this estimate is subject to inherent uncertainty.

## Parknageragh Pig Breeders Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>4. Operating profit</b>		<b>2025</b>	2024
		€	€
<b>Operating profit is stated after charging/(crediting):</b>			
Depreciation of tangible assets		<b>82,965</b>	59,117
Government grants received		<b>(5,730)</b>	-
		<u>          </u>	<u>          </u>
<b>5. Interest payable and similar expenses</b>		<b>2025</b>	2024
		€	€
Interest		<b>12,889</b>	2,539
		<u>          </u>	<u>          </u>
<b>6. Employees</b>			
The average monthly number of employees, including directors, during the financial year was 13, (2024 - 13).			
		<b>2025</b>	2024
		Number	Number
Management and piggery operatives		<b>13</b>	13
		<u>          </u>	<u>          </u>
<b>7. Tangible assets</b>			
	<b>Land and buildings freehold</b>	<b>Short leasehold property</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 April 2024	6,324,840	50,000	6,374,840
Additions	238,418	-	238,418
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	6,563,258	50,000	6,613,258
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 April 2024	5,950,822	50,000	6,000,822
Charge for the financial year	82,965	-	82,965
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	6,033,787	50,000	6,083,787
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 March 2025	<b>529,471</b>	-	<b>529,471</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	374,018	-	374,018
	<u>          </u>	<u>          </u>	<u>          </u>
<b>8. Investments</b>			
	<b>Subsidiary undertakings shares</b>	<b>Other unlisted investments</b>	<b>Total</b>
	€	€	€
<b>Investments Cost</b>			
At 31 March 2025	100	1,644,582	1,644,682
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 March 2025	<b>100</b>	<b>1,644,582</b>	<b>1,644,682</b>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2024	100	1,644,582	1,644,682
	<u>          </u>	<u>          </u>	<u>          </u>

## Parknageragh Pig Breeders Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>9. Stocks</b>	<b>2025</b>	2024
	€	€
Expense stock	<b>5,998</b>	17,703
Finished goods and goods for resale	<b>315,495</b>	858,585
	<u><b>321,493</b></u>	<u>876,288</u>
	<u><u><b>321,493</b></u></u>	<u><u>876,288</u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>10. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>228,374</b>	184,604
Amounts owed by group undertakings	<b>1,573,781</b>	1,573,781
Other debtors	<b>13,860</b>	13,860
Directors' current accounts	<b>57,828</b>	41,431
Taxation	<b>56,027</b>	-
Accrued income	<b>2,130</b>	2,130
	<u><b>1,932,000</b></u>	<u>1,815,806</u>
	<u><u><b>1,932,000</b></u></u>	<u><u>1,815,806</u></u>
<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	<b>190,104</b>	190,104
Trade creditors	<b>939,138</b>	480,461
Taxation	<b>30,494</b>	206,043
Accruals	<b>26,277</b>	36,277
	<u><b>1,186,013</b></u>	<u>912,885</u>
	<u><u><b>1,186,013</b></u></u>	<u><u>912,885</u></u>
<b>12. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>104,818</b>	330,668
	<u><b>104,818</b></u>	<u>330,668</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>190,104</b>	190,104
Repayable between two and five years	<b>104,818</b>	330,668
	<u><b>294,922</b></u>	<u>520,772</u>
	<u><u><b>294,922</b></u></u>	<u><u>520,772</u></u>
<b>13. Provisions for liabilities</b>		
The amounts provided for deferred taxation are analysed below:		
	<b>Capital allowances</b>	Total
	<b>2025</b>	2024
	€	€
At financial year start	3,723	3,707
Charged to profit and loss	938	16
	<u><b>4,661</b></u>	<u>3,723</u>
At financial year end	<u><u><b>4,661</b></u></u>	<u><u>3,723</u></u>

# Parknageragh Pig Breeders Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 14. Income Statement

	2025 €	2024 €
At 1 April 2024	2,622,146	1,563,300
Profit for the financial year	<u>70,242</u>	<u>1,058,846</u>
At 31 March 2025	<u><u>2,692,388</u></u>	<u><u>2,622,146</u></u>

### 15. Related party transactions

Amounts due from fellow group/connected companies:

Mc Auliffe Trucking Limited €591,134 (2024 €591,134)  
 Tubberduff Limited € 1,995,506 (2024 €1,995,506)  
 Michael Mc Auliffe Limited €55,028 (2024 €55,028)  
 Kerry Truck Sales Limited €313,220 (2024 €313,220)  
 Greenhills Butchers Limited €245,000 (2023 €245,000)

Amounts due to fellow group/connected companies:

Farrankeil Pig Breeders Limited €1,607,898 (2024 €1,607,898)  
 Mc Auliffe Enterprises Limited €18,209 (2024 €18,209)

### 16. Parent and ultimate parent company

The company regards Mc Auliffe Trucking Limited as its parent company.

The company's ultimate parent undertaking is Mc Auliffe Transport Limited.  
 Michael Mc Auliffe is regarded as the ultimate controlling party.  
 The address of Mc Auliffe Transport Limited is Ireland.

### 17. Controlling interest

Michael Mc Auliffe is the ultimate controlling party.

### 18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.