

**O'Sullivan Productions Limited**

**Abridged financial statements**

**For the financial year ended 30<sup>th</sup> June 2025**

**Registered No.: 231408**

Certified as a true copy

Auveen Lush  
*Director*

Morgan O'Sullivan  
*Secretary*

# **O’Sullivan Productions Limited**

## **Reports and financial statements**

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## **O’Sullivan Productions Limited**

### **Directors and other information at date of approval of financial statements**

Directors	Ciara Appelbe Auveen Lush Morgan O’Sullivan
Secretary	Morgan O’Sullivan
Auditors	O’Leary Tucker Chartered Accountants & Statutory Audit Firm Ground Floor Parkview House Beech Hill Office Campus Clonskeagh Dublin 4
Bankers	Allied Irish Bank George’s Street Upper Dun Laoghaire Co.Dublin
Registered office	Ardmore Studios Herbert Road Bray Co.Wicklow
Solicitors	Matheson 70 Sir John Rogerson’s Quay Dublin 2

## **O’Sullivan Productions Limited**

### **Directors’ responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors’ Responsibilities Statement accompanying those financial statements.

“The directors are responsible for preparing the Directors’ Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" , applying Section 1A of that Standard, which is issued by the Financial Reporting Council (“relevant financial reporting framework”). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors’ report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.”

Approved by the board of directors and signed on its behalf by:

Auveen Lush  
Morgan O’Sullivan  
*Directors*

11<sup>th</sup> March 2026

## **O’Sullivan Productions Limited**

### **Independent Auditors’ Special Report to the Directors of O’Sullivan Productions Limited pursuant to Section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged financial statements for the year ended 30<sup>th</sup> June 2025 on pages 8 to 18 which the directors of O’Sullivan Productions Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

#### **Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the Annual Return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company’s directors as a body, in accordance with Section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company’s directors those matters we are required to state to them under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company’s directors, as a body, for our work, for this report, or for the opinion we have formed.

#### **Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available for small companies).

## **O’Sullivan Productions Limited**

### **Independent Auditors’ Special Report to the Directors of O’Sullivan Productions Limited pursuant to Section 356 of the Companies Act 2014 (continued)**

On 11<sup>th</sup> March 2026 we reported, as auditors of O’Sullivan Productions Limited, to the members on the company’s financial statements for the year ended 30<sup>th</sup> June 2025 to be laid before its Annual General Meeting and our report was as follows:

#### **“Independent Auditors’ Report to the members of O’Sullivan Productions Limited**

##### **Report on the audit of the financial statements**

###### **Opinion**

We have audited the financial statements of O’Sullivan Productions Limited for the year ended 30<sup>th</sup> June 2025 which comprise the Statement of Comprehensive Income and Retained Earnings, the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (applying Section 1A of that Standard).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30<sup>th</sup> June 2025 and of its loss for the year then ended, and
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (applying Section 1A of that Standard), and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

###### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

###### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast a significant doubt on the Company’s ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **O'Sullivan Productions Limited**

### **Independent Auditors' Special Report to the Directors of O'Sullivan Productions Limited pursuant to Section 356 of the Companies Act 2014 (*continued*)**

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to the disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## **O’Sullivan Productions Limited**

### **Independent Auditors’ Special Report to the Directors of O’Sullivan Productions Limited pursuant to Section 356 of the Companies Act 2014 (continued)**

#### **Respective responsibilities**

##### **Responsibilities of directors for the financial statements**

As explained more fully in the directors’ responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

##### **Auditor’s responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

##### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company’s members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company’s members, as a body, for our audit work, for this report, or for the opinions we have formed.”

Barry Tucker  
for and on behalf of O’Leary Tucker  
Chartered Accountants & Statutory Audit Firm  
Ground Floor  
Parkview House  
Beech Hill Office Campus  
Clonskeagh  
Dublin 4

11<sup>th</sup> March 2026

## O'Sullivan Productions Limited

### Balance Sheet

as at 30th June 2025

	<i>Note</i>	<b>2025</b> €	<b>2024</b> €
<b>Fixed assets</b>			
Tangible assets	7	56,783	95,688
Financial assets	8	101	50
		<u>56,884</u>	<u>95,738</u>
<b>Current assets</b>			
Debtors	9	299,108	372,345
Cash at bank and in hand		356,446	298,632
		<u>655,554</u>	<u>670,977</u>
<b>Creditors</b>			
- amounts falling due within one year	10	(450,750)	(43,754)
		<u>204,804</u>	<u>627,223</u>
<b>Net current assets</b>			
		<u>261,688</u>	<u>722,961</u>
<b>Net assets</b>			
		<u>261,688</u>	<u>722,961</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity	12	3	3
Profit and loss account	15	261,685	722,958
		<u>261,688</u>	<u>722,961</u>
<b>Shareholders' equity</b>			
		<u>261,688</u>	<u>722,961</u>

These financial statements have been prepared in accordance with the Small Companies Regime.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Auveen Lush  
Morgan O'Sullivan  
*Directors*

11th March 2026

# **O'Sullivan Productions Limited**

## **Notes to the financial statements**

### **1 General Information**

The financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Balance Sheet and the related notes constitute the individual financial statements of O'Sullivan Productions Limited for the financial year ended 30th June 2025.

O'Sullivan Productions Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 231408). The Registered Office is Ardmore Studios, Herbert Road, Bray, Co. Wicklow, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard.

#### **Currency**

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### **2 Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

# O'Sullivan Productions Limited

## Notes to the financial statements *(continued)*

### 2 Summary of Significant Accounting Policies *(continued)*

#### **Consolidation**

The company has not prepared consolidated financial statements on the basis that it satisfies the criteria as set out in section 297 of the Companies Act 2014 to qualify as a small group. Consequently, these financial statements deal with the results of the company as a single entity.

#### **Tangible fixed assets**

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### **Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

Motor Vehicles	-	5 years
Office equipment & Fixtures	-	5 years

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

#### **Impairment of assets, other than financial instrument, stocks and work in progress**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account.

The recoverable amount of tangible fixed assets and financial assets is the lower of the cost of the asset and its recoverable value.

## **O'Sullivan Productions Limited**

### **Notes to the financial statements** *(continued)*

#### **2 Summary of Significant Accounting Policies** *(continued)*

##### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of services at the end of the financial year are not recognised as income and are included in creditors.

##### **Retirement benefit costs**

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund. Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit scheme are treated as assets or liabilities.

Once-off termination payments that are not required by contract, legislation, or other obligations or commitments are recognised in the financial year in which they become payable.

##### **Short term employee benefits**

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

##### **Taxation & deferred taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the profit and loss account.

# O'Sullivan Productions Limited

## Notes to the financial statements *(continued)*

### 2 Summary of Significant Accounting Policies *(continued)*

#### **Financial Instruments**

##### *Ordinary Share Capital*

The ordinary share capital of the company is presented as equity.

##### *Unlisted Investments*

The company holds investments in unlisted non-puttable equity shares of a number of entities. It is considered by the directors that the fair value of these shares cannot be measurable reliably. These investments are measured at cost less impairment.

##### *Cash and cash equivalents*

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### *Other financial assets*

Other financial assets including trade debtors for services rendered to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### *Loans and borrowings*

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

# O'Sullivan Productions Limited

## Notes to the financial statements *(continued)*

### 2 Summary of Significant Accounting Policies *(continued)*

#### Financial Instruments *(continued)*

##### *Other financial liabilities*

Other financial liabilities, including trade creditors arising from goods and services purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the supplier, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

#### Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

#### Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements:

##### *Going Concern*

The directors consider it appropriate to prepare the financial statements on a going concern basis.

### 3 Profit/(loss) on ordinary activities before taxation

Profit/(loss) on ordinary activities before taxation is stated after charging/(crediting) :

	2025	2024
	€	€
Depreciation of tangible fixed assets owned	39,904	40,426
Impairment of financial assets	-	(207,050)
	<u>39,904</u>	<u>(166,624)</u>

## O'Sullivan Productions Limited

### Notes to the financial statements (continued)

#### 4 Directors' remuneration and transactions

##### *Directors' remuneration*

Included in staff costs are the following in respect of directors of the company:

	2025	2024
	€	€
Emoluments in respect of qualifying services	261,935	253,513
Company contributions in respect of qualifying services to Pension Scheme Fund, a defined contribution retirement benefit scheme	19,693	18,009
	<u>281,628</u>	<u>271,522</u>

##### *Loan from director*

As permitted by the Companies Act 2014, the following loan was made by Morgan O'Sullivan.

	2025	2024
	€	€
Opening balance	-	-
Monies advanced to company during the financial year	(195,460)	(20,009)
Amounts repaid during the financial year	-	20,009
Closing balance	<u>(195,460)</u>	<u>-</u>

##### *Other*

Details of directors' interests in shares are provided in the Directors' Report.

#### 5 Employee numbers

The average monthly number of persons employed by the company (including executive directors) during the financial year was 4 (2024 - 5).

#### 6 Retirement benefit information

	2025	2024
	€	€
Retirement benefit charge	19,693	18,009

##### *Defined contribution scheme*

The company operates a defined contribution scheme, 'Pension Scheme Fund', for its employees. The scheme is externally financed in that the assets of the scheme are held separately from those of the company in an independently administered fund.

## O'Sullivan Productions Limited

### Notes to the financial statements (continued)

#### 7 Tangible fixed assets

	<b>Motor Vehicles</b>	<b>Office Equipment</b>	<b>Furnitures &amp; Fixtures</b>	<b>Total</b>
<i>Cost</i>	€	€	€	€
At beginning of year	193,165	10,763	19,875	223,804
Additions in year	-	999	-	999
Disposals in year	-	(4,491)	-	(4,491)
<b>At end of year</b>	<b>193,165</b>	<b>7,271</b>	<b>19,875</b>	<b>220,312</b>
<i>Depreciation</i>				
At beginning of year	99,217	9,023	19,875	128,115
Charge for year	38,633	1,271	-	39,904
Disposals	-	(4,491)	-	(4,491)
<b>At end of year</b>	<b>137,850</b>	<b>5,803</b>	<b>19,875</b>	<b>163,528</b>
<i>Net book value</i>				
<b>At 30/06/2025</b>	<b>55,315</b>	<b>1,468</b>	<b>-</b>	<b>56,783</b>
At 30/06/2024	93,948	1,740	-	95,688

#### 8 Financial fixed assets

##### Investments

	<b>Investment in subsidiaries</b>	<b>Total</b>
<i>Cost</i>	€	€
At beginning of year	50	50
Acquired during the year	101	101
Disposals/provisions	(50)	(50)
<b>At end of year</b>	<b>101</b>	<b>101</b>
<i>Impairment</i>		
At beginning of year	-	-
Provided during the year	-	-
Disposals	-	-
<b>At end of year</b>	<b>-</b>	<b>-</b>
<i>Net book value</i>		
<b>At 30/06/2025</b>	<b>101</b>	<b>101</b>
At 30/06/2024	50	50

## O'Sullivan Productions Limited

### Notes to the financial statements *(continued)*

#### 8 Financial fixed assets *(continued)*

The company's investment in its subsidiary undertaking is carried at cost less impairment because the fair value cannot be measured reliably.

Name and registered office	Country of incorporation	Details of investments	Proportion held by company:	Principal activity
Green Pavilion Limited Ardmore Studios Herbert Road, Bray Co Wicklow	Republic of Ireland	50 Ordinary Shares of €1	50%	Development of new television drama projects
Misneach Productions Designated Activity Company Ardmore Studios Herbert Road, Bray Co Wicklow	Republic of Ireland	100 Ordinary Shares of €1	100%	Motion Picture and Television Production
Bloodaxe 1 Productions Productions Designated Activity Company Ardmore Studios Herbert Road, Bray Co Wicklow	Republic of Ireland	100 Ordinary Shares of €0.01	100%	Motion Picture and Television Production

None of the shares in the subsidiary undertaking are listed on a recognised stock exchange. In the opinion of the directors the shares in the company's subsidiary undertaking are worth at least the amounts at which they are stated in the balance sheet.

The capital and reserves at the end of the year and the profit for the financial year of the subsidiary undertakings were as follows:

	Financial year end	Profit/(loss) for the year €	Capital & Reserves €
Green Pavilion Limited	31/12/2024	-	119
Misneach Productions Designated Activity Company	30/06/2025	-	100
Bloodaxe1 Productions Designated Activity Company	30/06/2025	-	1
		=====	=====

The directors consider that it is appropriate for Green Pavilion Limited to have a different year end of 31st December 2024 in light of its principal activities.

## O'Sullivan Productions Limited

### Notes to the financial statements *(continued)*

<b>9 Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	-	31,669
Other debtors including tax and social insurance	293,682	335,200
Prepayments and accrued income	5,426	5,476
	<u>299,108</u>	<u>372,345</u>

All debtors are due within one year.

<b>10 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	17,619	18,154
Other creditors including tax and social insurance	9,054	18,400
Amounts owed to subsidiary	215,179	-
Director's loan (note 4)	195,460	-
Accruals and deferred income	13,438	7,200
	<u>450,750</u>	<u>43,754</u>

### **11 Guarantees and securities**

The company has granted a charge to Fís Eireann / Screen Ireland on its interest in the feature film provisionally entitled 'Heron Island'.

The company has granted a charge to CFF Film Fund Limited on its interest in the feature film provisionally entitled 'Cutters'.

The company has granted a charge to Fís Eireann / Screen Ireland on its interest in the feature film provisionally entitled 'Hair Raisers' aka 'Cutters'.

The company granted a charge to Fís Eireann / Screen Ireland on its interest in the feature film provisionally entitled 'Size Zero'.

<b>12 Called up share capital presented as equity</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised</b>		
100,000,000 Ordinary shares of €0.0126974 each	<u>1,269,740</u>	<u>1,269,740</u>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of €0.0126974 each	<u>3</u>	<u>3</u>

## O'Sullivan Productions Limited

### Notes to the financial statements *(continued)*

#### 13 Related party transactions and controlling party

Foxgrange Limited is a related party as it has a common director and shareholder Morgan O'Sullivan. During the year, funds were transferred to Foxgrange Limited by O'Sullivan Productions Limited. The balance owed by Foxgrange Limited was €36,356 at 30th June 2025 (2024 - €36,356) for which a bad debt provision is made.

TM Productions Limited is a related party as it has a common director and shareholder Morgan O'Sullivan. During the year, funds were transferred to TM Productions Limited by O'Sullivan Productions Limited. The balance owed by TM Productions Limited was €12,500 at 30th June 2025 (2024 - €12,500) for which a bad debt provision is made.

World 2000 Entertainment Limited is a related party as it has a common director and shareholder Morgan O'Sullivan. During the year funds were transferred to World 2000 Entertainment Limited by O'Sullivan Productions Limited. The balance owed by World 2000 Entertainment Limited was €11,933 at 30th June 2025 (2024 - €11,933) for which a bad debt provision is made.

In accordance with Financial Reporting Standard FRS 102, the company avails of the exemption whereby subsidiaries, 100% of whose voting rights are controlled within the group, do not have to disclose transactions within other group companies and investees of the group qualifying as related parties.

#### *Ultimate controlling party*

The company is controlled in equal shares by Morgan O'Sullivan and the Estate of Elizabeth O'Sullivan.

#### *Other related party transactions*

All other related party transactions are disclosed under Directors' remuneration and transactions, note 4.

#### 14 Events after the end of the financial year

There have been no significant events since the end of the financial year that would necessitate an adjustment to these financial statements or note thereto.

#### 15 Appropriation of profit and loss account

	2025	2024
	€	€
Profit brought forward at the beginning of the financial year	722,958	3,139,564
Profit/(loss) for the financial year	(461,273)	(2,416,606)
<b>Profit carried forward at the end of the financial year</b>	<u>261,685</u>	<u>722,958</u>

#### 16 Approval of financial statements

The board of directors approved the financial statements and authorised them for issue on the 11th March 2026.