

**Company registration number: 697028**

**Good Ancestor Consulting Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 March 2025**

## Good Ancestor Consulting Limited

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## Good Ancestor Consulting Limited

### Directors and other information

<b>Directors</b>	Catherine Fitzsimons Paul Fitzsimons
<b>Secretary</b>	Paul Fitzsimons
<b>Company number</b>	697028
<b>Registered office</b>	15 Shanid Road Harold's Cross Dublin 6W D6W DD77
<b>Accountants</b>	Leahy O'Riordan Chartered Accountants 1-2 Marino Mart Fairview Dublin 3 D03 T3P1
<b>Bankers</b>	Revolut Bank UAB 2 Dublin Landings North Dock Dublin 1 D01 V4A3

## Good Ancestor Consulting Limited

### Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

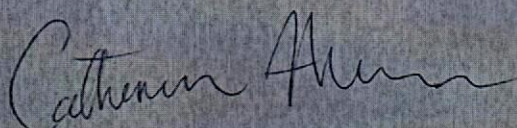
The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying section 1A of that standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

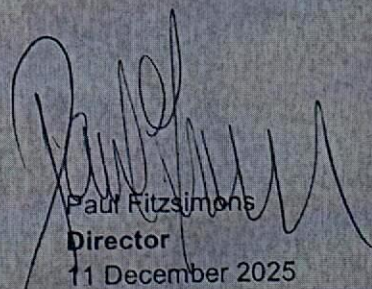
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Catherine Fitzsimons

Director

11 December 2025



Paul Fitzsimons

Director

11 December 2025

**Good Ancestor Consulting Limited**

**Balance sheet  
As at 31 March 2025**

	Note	2025	€	2024	€
<b>Current assets</b>					
Debtors	7	41,332		14,860	
Cash at bank and in hand		10,395		592	
		<u>51,727</u>		<u>15,452</u>	
<b>Creditors: amounts falling due within one year</b>					
	8	<u>(62,067)</u>		<u>(84,065)</u>	
<b>Net current liabilities</b>			<u>(10,340)</u>		<u>(68,613)</u>
<b>Total assets less current liabilities</b>			<u>(10,340)</u>		<u>(68,613)</u>
<b>Net liabilities</b>			<u><u>(10,340)</u></u>		<u><u>(68,613)</u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			<u>(10,440)</u>		<u>(68,713)</u>
<b>Shareholders' equity</b>			<u><u>(10,340)</u></u>		<u><u>(68,613)</u></u>

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as directors of Good Ancestor Consulting Limited state that:

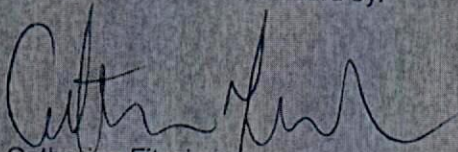
- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 5 to 9 form part of these abridged financial statements.**

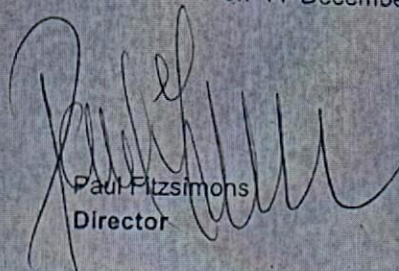
**Good Ancestor Consulting Limited**

**Balance sheet (continued)  
As at 31 March 2025**

These abridged financial statements were approved by the board of directors on 11 December 2025 and signed on behalf of the board by:



Catherine Fitzsimons  
Director



Paul Fitzsimons  
Director

The notes on pages 5 to 9 form part of these abridged financial statements.

## **Good Ancestor Consulting Limited**

### **Notes to the abridged financial statements Financial year ended 31 March 2025**

#### **1. General information**

The financial statements comprising the profit and loss, balance sheet and related notes constitute the individual financial statements of Good Ancestor Consulting Limited for the financial year ended 31 March 2025.

Good Ancestor Consulting Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 697028). The Registered Office is 15 Shanid Road, Harold's Cross, Dublin 6W, D6W DD77 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying section 1A of that Standard.

#### **Currency**

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

#### **2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

#### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. Turnover on supply of services such as restoration and repair of furniture is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments.

## Good Ancestor Consulting Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### **Taxation and deferred taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date when the fair value was determined. All foreign exchange differences are taken to the profit and loss account.

#### **Financial instruments**

##### ***Ordinary share capital***

The ordinary share capital of the company is presented as equity.

##### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### ***Other financial assets***

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### ***Other financial liabilities***

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

## Good Ancestor Consulting Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### **Loans and borrowings**

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

Loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons) are initially measured at transaction price and not discounted on subsequent measurement.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

#### **Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

#### **Judgements**

The Directors consider the accounting assumptions below to be its critical accounting judgements:

#### **Going Concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis.

#### **3. Appropriations of profit and loss account**

	2025	2024
	€	€
At the start of the financial year	(68,713)	(75,980)
Profit for the financial year	58,273	7,267
<b>At the end of the financial year</b>	<b><u>(10,440)</u></b>	<b><u>(68,713)</u></b>

#### **4. Staff costs**

The average monthly number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

**Good Ancestor Consulting Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 March 2025**

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	77,240	219,948
	<u>77,240</u>	<u>219,948</u>

**6. Directors transactions**

***Loans to directors***

As permitted by the Companies Act 2014, the following loan was made to Paul Fitzsimons. It is interest free, unsecured and repayable on demand. It is included in 'Other debtors' (note 7).

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	-	-
Advances made during the financial year	31,892	61,685
Amounts repaid during the financial year	(1,730)	(61,685)
At the end of the financial year	<u>30,162</u>	<u>-</u>

**7. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	11,070	14,760
Other debtors	30,262	100
	<u>41,332</u>	<u>14,860</u>

**8. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	5,010	5,777
Other creditors including tax and social insurance	54,193	75,424
Accruals	2,864	2,864
	<u>62,067</u>	<u>84,065</u>

**9. Events after the end of the reporting period**

There have been no significant events affecting the company since the balance sheet date.

**Good Ancestor Consulting Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 March 2025**

**10. Capital commitments**

The company had no material capital commitments at the financial year ended 31 March 2025.

**11. Contingent liabilities**

The company has no material contingent liabilities at the financial year ended 31 March 2025.

**12. Related party transactions and controlling party**

*Ultimate controlling party*

Catherine Fitzsimons and Paul Fitzsimons are the company's ultimate controlling parties as they both hold 50% of the ordinary share capital of the company.

*Key management personnel compensation*

The directors' remuneration disclosed in note 5 represents the total compensation paid to key management personnel.

*Other related party transactions*

All other related party transactions are disclosed under Directors transactions, note 6.

**13. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 11 December 2025.