

Company Number: 430969

O'Keeffe Painting Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

O'Keeffe Painting Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Statement of Financial Position	4
Notes to the Financial Statements	5 - 8

O'Keeffe Painting Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Sullivan Lewis Thornton & Co, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Jeremiah O' Keeffe
Director

11 March 2026

Deirdre O' Keeffe
Director

11 March 2026

O'Keeffe Painting Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	13,232	2,002
Current Assets			
Debtors	8	1,345	29,343
Cash and cash equivalents		15,136	5,104
		16,481	34,447
Creditors: amounts falling due within one year	9	(36,035)	(39,636)
Net Current Liabilities		(19,554)	(5,189)
Total Assets less Current Liabilities		(6,322)	(3,187)
Capital and Reserves			
Called up share capital presented as equity	11	100	100
Retained earnings		(6,422)	(3,287)
Equity attributable to owners of the company		(6,322)	(3,187)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of O'Keeffe Painting Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 March 2026 and signed on its behalf by:

Jeremiah O' Keeffe
Director

Deirdre O' Keeffe
Director

O'Keeffe Painting Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

O'Keeffe Painting Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 430969. The registered office of the company is Mulberry, Mitchelstown, Co Cork which is also the principal place of business of the company. The principal activity of the company continued to be that of painting services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.50% Straight line
Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

O'Keeffe Painting Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of painting services

4. Operating (loss)/profit	2025	2024
	€	€

Operating (loss)/profit is stated after charging/(crediting):

Depreciation of property, plant and equipment	1,951	1,001
(Profit) on disposal of property, plant and equipment	(4,929)	-

5. Interest payable and similar expenses	2025	2024
	€	€

Interest	832	635
----------	------------	-----

6. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 3).

	2025	2024
	Number	Number
Directors	1	1
Employees	1	2
	2	3

7. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 January 2025	17,819	6,000	7,439	31,258
Additions	-	-	15,041	15,041
Disposals	-	-	(7,439)	(7,439)
At 31 December 2025	<u>17,819</u>	<u>6,000</u>	<u>15,041</u>	<u>38,860</u>
Depreciation				
At 1 January 2025	17,676	6,000	5,580	29,256
Charge for the financial year	71	-	1,880	1,951
On disposals	-	-	(5,579)	(5,579)
At 31 December 2025	<u>17,747</u>	<u>6,000</u>	<u>1,881</u>	<u>25,628</u>
Net book value				
At 31 December 2025	<u>72</u>	<u>-</u>	<u>13,160</u>	<u>13,232</u>
At 31 December 2024	<u>143</u>	<u>-</u>	<u>1,859</u>	<u>2,002</u>

O'Keeffe Painting Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. Debtors		2025	2024
		€	€
Trade debtors		-	27,887
Directors' current accounts		-	1,085
Taxation		1,345	371
		<u>1,345</u>	<u>29,343</u>
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		16,922	20,845
Trade creditors		6,213	10,865
Taxation		9,321	6,476
Directors' current accounts		3,273	-
Other creditors		(1,294)	-
Accruals		1,600	1,450
		<u>36,035</u>	<u>39,636</u>
10. Taxation		2025	2024
		€	€
Debtors:			
Corporation tax		1,345	371
Creditors:			
VAT		5,027	2,149
PAYE		4,294	4,327
		<u>9,321</u>	<u>6,476</u>
11. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Allotted, called up and fully paid			
Ordinary Shares	100	€1.00 each	<u>100</u>
			<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
Jeremiah O' Keeffe	Ordinary Shares	50	50
Deirdre O' Keeffe	Ordinary Shares	50	50
		<u>100</u>	<u>100</u>

O'Keeffe Painting Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

12. Income Statement

	2025	2024
	€	€
At 1 January 2025	(3,287)	(9,361)
(Loss)/profit for the financial year	(3,135)	6,074
	<u> </u>	<u> </u>
At 31 December 2025	(6,422)	(3,287)
	<u> </u>	<u> </u>

13. Directors' remuneration

	2025	2024
	€	€
Directors' remuneration		
Remuneration	41,604	41,600
Pension contributions	7,700	7,275
	<u> </u>	<u> </u>
	49,304	48,875
	<u> </u>	<u> </u>