

Company registration number: 497738

**SOPi Macroom Ltd
Trading as Haven Pharmacy Burke's
Unaudited abridged financial statements
for the financial year ended 30th June 2025**

SOPi Macroom Ltd

Year Ended 30th June 2025

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SOPI Macroom Ltd

Year Ended 30th June 2025

Directors and other information

Directors	Seamus Burke Clare Murphy
Secretary	Seamus Burke
Company number	497738
Registered office	North Square, Macroom, Co. Cork.
Business address	North Square, Macroom, Co. Cork.
Accountants	JAAD Accounting Services Ltd, 43 Wolfe Tone Street, Clonakilty, Co. Cork.
Bankers	AIB Bank, 1 Slaney Street, Enniscorthy, Co. Wexford.

SOPi Macroom Ltd

Year Ended 30th June 2025

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Seamus Burke
Director

Clare Murphy
Director

Date: 23rd March 2026

SOPI Macroom Ltd

Year Ended 30th June 2025

Directors responsibilities statement

Directors' Declaration on Un-audited Financial Statements

In relation to the financial statements as set out on pages 4 to 11.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to JAAD Accounting Services Ltd, the company's accounting records and provide all the information necessary for the compilation of the financial statement.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

Seamus Burke
Director

Clare Murphy
Director

Date: 23rd March 2026

SOPI Macroom Ltd

**Balance sheet
As at 30th June 2025**

	Notes	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4	177,032		35,537	
Financial assets	5	49		49	
		177,081		35,586	
Current assets					
Stocks	6	165,000		160,000	
Debtors	7	146,468		145,796	
Cash at bank and in hand		119,398		189,666	
		430,866		495,462	
Creditors: amounts falling due within one year	8	(240,319)		(229,328)	
Net current assets		190,547		266,134	
Total assets less current liabilities		367,628		301,720	
Net assets		367,628		301,720	
Capital and reserves					
Called up share capital presented as equity		101		101	
Profit and loss account	9	367,527		301,619	
Shareholders funds		367,628		301,720	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 6 to 11 form part of these abridged financial statements.

SOPI Macroom Ltd

**Balance sheet (continued)
As at 30th June 2025**

We, as directors of SOPI Macroom Ltd, state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of SOPI Macroom Ltd, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company the qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These abridged financial statements were approved by the board of directors on 23rd March 2026 and signed on behalf of the board by:

Seamus Burke
Director

Clare Murphy
Director

The notes on pages 6 to 11 form part of these abridged financial statements.

SOPI Macroom Ltd

Notes to the abridged financial statements Financial year ended 30th June 2025

1. Accounting Policies

SOPI Macroom Ltd operates as a retail pharmacy. The company's registered office is North Square, Macroom, Co. Cork. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 497738.

The significant accounting policies adopted by SOPI Macroom Ltd and applied consistently are as follows:

1.1 Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

1.3 Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

SOPi Macroom Ltd

Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

1.4 Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

1.5 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 15%	straight line
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

1.6 Financial assets

Investments are initially measured at fair value which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss. When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

1.7 Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Notes to the abridged financial statements (continued)
Financial year ended 30th June 2025

1.8 Hire purchase and finance leases

Assets held under finance leases are recognised in the balance sheet as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

1.10 Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Any bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

1.11 Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.12 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

1.13 Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

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Notes to the abridged financial statements (continued) Financial year ended 30th June 2025

1. 14 Cashflow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result have elected not to prepare a cash flow statement.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 14 (2024: 13).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	614,387	641,379
Social insurance costs	41,880	41,133
Other retirement benefit costs	4,012	-
	<u>660,279</u>	<u>682,512</u>

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>219,249</u>	<u>258,466</u>

SOPi Macroom Ltd

Notes to the abridged financial statements (continued)
Financial year ended 30th June 2025

4. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	19,316	169,657	34,691	223,664
Additions	6,761	178,518	-	185,279
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 July 2024	15,535	146,995	25,597	188,127
Charge for the financial year	3,133	38,832	1,819	43,784
At 30 June 2025	<u>18,668</u>	<u>185,827</u>	<u>27,416</u>	<u>231,911</u>
Carrying amount				
At 30 June 2025	<u>7,409</u>	<u>162,348</u>	<u>7,275</u>	<u>177,032</u>
At 30 June 2024	<u>3,781</u>	<u>22,662</u>	<u>9,094</u>	<u>35,537</u>

5. Financial assets

	Other investments other than loans	Total
	€	€
Cost		
At 1 July 2024 and 30 June 2025	49	49
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 July 2024 and 30 June 2025	-	-
	<u> </u>	<u> </u>
Carrying amount		
At 30 June 2025	<u>49</u>	<u>49</u>
At 30 June 2024	<u>49</u>	<u>49</u>

6. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	165,000	160,000
	<u> </u>	<u> </u>

SOPi Macroom Ltd

Notes to the abridged financial statements (continued)
Financial year ended 30th June 2025

7. Debtors

	2025	2024
	€	€
Trade debtors	78,502	71,650
Other debtors	61,805	67,969
Prepayments	6,161	6,177
	<u>146,468</u>	<u>145,796</u>
	<u>146,468</u>	<u>145,796</u>

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	151,509	120,536
Other creditors including tax and social insurance	83,770	103,752
Accruals	5,040	5,040
	<u>240,319</u>	<u>229,328</u>
	<u>240,319</u>	<u>229,328</u>

9. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	301,619	582,269
Profit for the financial year	65,908	23,790
Dividends paid	-	(304,440)
At the end of the financial year	<u>367,527</u>	<u>301,619</u>
	<u>367,527</u>	<u>301,619</u>

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23rd March 2026.