

**SULLWOOD LIMITED**

**Abridged financial statements**

**for the financial year ended  
30 June 2025**

**Registered number: 747642**

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**Directors' responsibilities statement**

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These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

"The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities."

**Abridged Balance Sheet as at 30 June 2025**

|   | Notes | 2025<br>€             | 2024<br>€           |
|---|-------|-----------------------|---------------------|
| <b>Current assets</b>                                 |       |                       |                     |
| Cash at bank and in hand                              |       | <u>950</u>            | <u>987</u>          |
|   |       | 950                   | 987                 |
| <b>Creditors:</b> amounts falling due within one year | 4     | <u>(2,365)</u>        | <u>(1,750)</u>      |
| <b>Net current liabilities</b>                        |       | <u>(1,415)</u>        | <u>(763)</u>        |
| Total assets less current liabilities                 |       | <u>(1,415)</u>        | <u>(763)</u>        |
| <b>Net liabilities</b>                                |       | <u><u>(1,415)</u></u> | <u><u>(763)</u></u> |
| <b>Capital and reserves</b>                           |       |                       |                     |
| Called up share capital presented as equity           |       | 100                   | 100                 |
| Profit and loss account                               | 5     | <u>(1,515)</u>        | <u>(863)</u>        |
| <b>Shareholders' funds</b>                            |       | <u><u>(1,415)</u></u> | <u><u>(763)</u></u> |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

We, as directors of Sullwood Limited, state that:

(a) the company is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that section 358 is complied with;

(c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company,

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**Abridged Balance Sheet as at 30 June 2025 (continued)**

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(d) the directors acknowledge the obligations of the company, under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year, and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the, and

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

David O'Sullivan

Janet Woodward

3 April 2026

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**Notes to the abridged financial statements**

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**1. General information**

Sullwood Limited is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is at 51, The Highlands, Glounthaune, Co. Cork. The nature of the company's operations and its principal activities comprise the provision of consultancy services.

**Statement of compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applicable to a small entity.

**2. Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**(a) Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, as applicable to a small entity.

**(b) Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**(c) Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short-term high liquid investments that are readily convertible to known amounts of cash that are subject to insignificant risk of change in value.

## Notes to the abridged financial statements (continued)

## 2. Accounting policies (continued)

## (d) Functional and presentation currency

Items included in the financial statements are presented in 'Euros', the currency of the primary economic environment in which the entity operates (the 'functional currency').

## 3. Directors' transactions

## (a) Directors loan accounts – amounts owing to directors

|                        | <b>David<br/>O'Sullivan</b> | <b>Janet<br/>Woodward</b> | <b>Total</b> |
|------------------------|-----------------------------|---------------------------|--------------|
|                        | €                           | €                         | €            |
| Opening balance        | 548                         | 547                       | 1,095        |
| Advances from director | 327                         | 328                       | 655          |
| Repayments to director | -                           | -                         | -            |
| Closing balance        | <u>875</u>                  | <u>875</u>                | <u>1,750</u> |

## (b) Material interests of directors in contracts with the company

None of the directors had a beneficial interest in any material contract to which the company was a party during the year.

## 4. Creditors: amounts falling due within one year

|                            | <b>2025</b>  | <b>2024</b>  |
|----------------------------|--------------|--------------|
|                            | €            | €            |
| Accruals                   | 615          | 655          |
| Directors account (note 3) | <u>1,750</u> | <u>1,095</u> |
|                            | <u>2,365</u> | <u>1,750</u> |

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**Notes to the abridged financial statements (continued)**

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**5. Movement on profit and loss reserves**

|   | <b>2025</b>    | <b>2024</b>  |
|---|----------------|--------------|
|   | €              | €            |
| Profit and loss reserves at the beginning of the financial period | (863)          | -            |
| Loss for the financial period                                     | <u>(652)</u>   | <u>(863)</u> |
| Profit and loss reserves at the end of the financial period       | <u>(1,515)</u> | <u>(863)</u> |

**6. Controlling parties**

The company is controlled by David O’Sullivan and Janet Woodward, who are also the ultimate controlling parties.

**7. Approval of the financial statements**

The directors approved the financial statements and authorised them for issue on 3 April 2026.