
SYMPHONYAI NETREVEAL PATENT LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

SYMPHONYAI NETREVEAL PATENT LIMITED

COMPANY INFORMATION

Directors	Michael Iain Foster (resigned 1 February 2025) Fiona Heaney Andrew Richard Wilson (resigned 6 April 2023) Harpaul Dharwar (appointed 1 February 2025)
Company secretary	Phillipe Antonio (appointed 1 February 2025) MDP Capel Administration Services Limited (resigned 1 February 2025)
Registered number	392814
Registered office	Level 5, Block 4 Dundrum Town Centre Sandyford Road Dundrum Dublin 16 D16 A4W6
Independent auditors	Azets Audit Services Ireland Limited Statutory Audit Firm 40 Mespil Road Dublin 4
Solicitors	FieldFisher LLP The Capel Building Mary's Abbey Dublin 7 D07 N4C6

SYMPHONYAI NETREVEAL PATENT LIMITED

CONTENTS

	Page
Directors' Report	1 - 2
Special Auditors' Report	3 - 6
Abridged Balance Sheet	7
Statement of Changes in Equity	8
Notes to the Abridged Financial Statements	9 - 13

SYMPHONYAI NETREVEAL PATENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and the audited financial statements for the year ended 31 December 2023. The Company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and this report has been prepared in accordance with the small companies regime.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 101 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Results and dividends

The loss for the year, after taxation, amounted to €5,375 (2022 - loss €4,050).

The Directors do not recommend payment of a dividend in 2023 (2022: €Nil).

SYMPHONYAI NETREVEAL PATENT LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Directors

The directors who served during the year were:

Michael Iain Foster (resigned 1 February 2025)

Fiona Heaney

Andrew Richard Wilson (resigned 6 April 2023)

The directors and secretary (including their spouses and minor children) who held office at any point during the financial year ending 31 December 2023 and 31 December 2022 had no interest in the shares of the Company and aggregate interests of less than 1% in nominal value in the shares of any group company.

Statement on relevant audit information

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

This report was approved by the board and signed on its behalf.

Fiona Heaney

Director

Date: 16 January 2026

Harpaul Dharwar

Director

Date: 16 January 2026

SYMPHONYAI NETREVEAL PATENT LIMITED

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF SYMPHONYAI NETREVEAL PATENT LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

On 19 January 2026 we reported as auditors of SymphonyAI NetReveal Patent Limited to the directors of the Company on the abridged financial statements for the year ended 31 December 2023 on pages 7 to 13 and our report was as follows:

We have examined:

- (i) the abridged financial statements for the year ended 31 December 2023 on pages 7 to 13 which the directors of SymphonyAI NetReveal Patent Limited propose to annex to the Annual Return of the Company; and
- (ii) the financial statements to be laid before the Annual General Meeting which form the basis for those abridged financial statements.

Respective responsibilities of Directors and Auditors

It is your responsibility to prepare the abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under Section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the Company and that those abridged financial statements have been properly prepared pursuant to Section 353 of that Act (exemptions available for small companies) and to report our opinion to you.

This report is made solely to the directors in accordance with Section 356 of the Companies Act 2014. Our work was undertaken so that we might state to the directors those matters we are required to state to them in our report under Section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to annex abridged financial statements to the Annual Return of the Company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion on financial statements

In our opinion the directors are entitled under Section 352 of the Companies Act 2014 to annex to the Annual Return of the Company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of Section 353 of that Act (exemptions available for small sized companies).

Other information

On 19 January 2026 we reported as auditors of SymphonyAI NetReveal Patent Limited to the members on the Company's financial statements for the year ended 31 December 2023 to be laid before its Annual General Meeting and our report was as follows:

SYMPHONYAI NETREVEAL PATENT LIMITED

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF SYMPHONYAI NETREVEAL PATENT LIMITED (CONTINUED) PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

"We have audited the financial statements of SymphonyAI NetReveal Patent Limited (the 'Company') for the year ended 31 December 2023, which comprise the Balance Sheet, the Statement of Changes in Equity and the notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and Financial Reporting Standard 101 'Reduced Disclosure Framework' issued in the United Kingdom by the Financial Reporting Council.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

SYMPHONYAI NETREVEAL PATENT LIMITED

**INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF SYMPHONYAI NETREVEAL
PATENT LIMITED (CONTINUED)
PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

Other information

The directors are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

SYMPHONYAI NETREVEAL PATENT LIMITED

INDEPENDENT AUDITORS' SPECIAL REPORT TO THE MEMBERS OF SYMPHONYAI NETREVEAL PATENT LIMITED (CONTINUED) PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement on page 1, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards>. This description forms part of our Auditors' Report."

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Keith Doyle
For or and behalf of
Azets Audit Services Ireland Limited
Statutory Audit Firm
40 Mespil Road
Dublin 4
Date: 19 January 2026

SYMPHONYAI NETREVEAL PATENT LIMITED

**ABRIDGED BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	2023 €	2022 €
Current assets			
Debtors: amounts falling due after more than one year	4	2,104,054	2,104,054
		<u>2,104,054</u>	<u>2,104,054</u>
Creditors: amounts falling due within one year	5	(9,425)	(4,050)
		<u>2,094,629</u>	<u>2,100,004</u>
Net current assets		<u>2,094,629</u>	<u>2,100,004</u>
Total assets less current liabilities		<u>2,094,629</u>	<u>2,100,004</u>
Net assets		<u><u>2,094,629</u></u>	<u><u>2,100,004</u></u>
Capital and reserves			
Called up share capital presented as equity	6	500	500
Profit and loss account	7	2,094,129	2,099,504
		<u>2,094,629</u>	<u>2,100,004</u>
Shareholders' funds		<u><u>2,094,629</u></u>	<u><u>2,100,004</u></u>

We, as directors of SymphonyAI NetReveal Patent Limited, state that:

The Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Fiona Heaney
Director

Harpaul Dharwar
Director

Date: 16 January 2026

Date: 16 January 2026

The notes on pages 9 to 13 form part of these financial statements.

SYMPHONYAI NETREVEAL PATENT LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 January 2023	500	2,099,504	2,100,004
Comprehensive income for the year			
Loss for the year	-	(5,375)	(5,375)
At 31 December 2023	<u>500</u>	<u>2,094,129</u>	<u>2,094,629</u>

The notes on pages 9 to 13 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 January 2022	500	2,103,554	2,104,054
Comprehensive income for the year			
Loss for the year	-	(4,050)	(4,050)
At 31 December 2022	<u>500</u>	<u>2,099,504</u>	<u>2,100,004</u>

The notes on pages 9 to 13 form part of these financial statements.

SYMPHONYAI NETREVEAL PATENT LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

SymphonyAI NetReveal Patent Limited is a company incorporated in the Republic of Ireland. The Company's registered office is FieldFisher, The Capel Building, Mary's Abbey, Dublin, Dublin 7, Ireland, D07 N4C6. The Company's registered number is 392814.

The Company is exempt by virtue of section 299 of the Companies Act 2014 from the requirement to prepare group financial statements. These financial statements presents information about the Company as an individual undertaking and not about its group.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The Company's ultimate parent undertaking, SymphonyAI LLC, includes the Company in its consolidated financial statements. The consolidated financial statements of SymphonyAI LLC are prepared in accordance with US GAAP and are available to the public and may be obtained from 3300 Hillview Ave, Palo Alto, California, 9304, United States.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- o Cash Flow Statement and related notes;
- o Comparative period reconciliations for tangible fixed assets;
- o Disclosures in respect of transactions with wholly owned subsidiaries;
- o Disclosures in respect of capital management;
- o The effects of new but not yet effective IFRSs; and
- o Disclosures in respect of the compensation of Key Management Personnel.

As the consolidated financial statements of SymphonyAI LLC include the equivalent disclosures, the Company has also taken the exemption under FRS 101 available in respect of the following:

- o Certain disclosures required by IAS 36 Impairment of assets in respect of the impairment of goodwill and indefinite life intangible assets;
- o Certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7 Financial Instrument Disclosures.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements. The following principal accounting policies have been applied:

2.2 Going concern

The financial statements are prepared on a going concern basis.

SYMPHONYAI NETREVEAL PATENT LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.3 Basis of consolidation

The Company has not prepared consolidated financial statements. It has availed of the exemption in company law whereby financial statements prepared by SymphonyAI LLC in accordance with IFRS are deemed equivalent to the consolidated financial statements that would have been previously prepared by the group under the provisions of the European Union Seventh Company Law Directive.

2.4 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Profit and Loss Account within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

SYMPHONYAI NETREVEAL PATENT LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. Accounting policies (continued)

2.7 Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

2.8 Basic financial instruments

Other debtors and creditors

Other debtors are recognised initially at transaction price plus attributable transaction costs. Other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the course of preparing the financial statements, no judgments have been made in the process of applying the Company's accounting policies, other than those involving estimates, that have had a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

No material estimates have been used in the creation of these financial statements

4. Debtors

	2023	<i>2022</i>
	€	€
Due after more than one year		
Amounts owed by group undertakings	2,104,054	<i>2,104,054</i>
	<u>2,104,054</u>	<u><i>2,104,054</i></u>

Amounts due to subsidiary undertakings are non-interest bearing current balances which are repayable on demand.

SYMPHONYAI NETREVEAL PATENT LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Creditors: Amounts falling due within one year

	2023 €	2022 €
Trade creditors	9,425	4,050
	9,425	4,050
	9,425	4,050

6. Share capital

	2023 €	2022 €
Authorised		
Nil (2022 - 9,000,000) Ordinary shares of €0.01 each	-	90,000
Nil (2022 - 100,000) Redeemable 'A' ordinary shares of €0.01 each	-	1,000
Nil (2022 - 100,000) Redeemable 'B' ordinary shares of €0.01 each	-	1,000
Nil (2022 - 100,000) Redeemable 'C' ordinary shares of €0.01 each	-	1,000
Nil (2022 - 100,000) Redeemable 'D' ordinary shares of €0.01 each	-	1,000
Nil (2022 - 100,000) Redeemable 'E' ordinary shares of €0.01 each	-	1,000
Nil (2022 - 100,000) Redeemable 'F' ordinary shares of €0.01 each	-	1,000
Nil (2022 - 100,000) Redeemable 'G' ordinary shares of €0.01 each	-	1,000
Nil (2022 - 100,000) Redeemable 'H' ordinary shares of €0.01 each	-	1,000
Nil (2022 - 100,000) Redeemable 'I' ordinary shares of €0.01 each	-	1,000
Nil (2022 - 100,000) Redeemable 'J' ordinary shares of €0.01 each	-	1,000
100,000 (2022 - Nil) Ordinary shares of €1.00 each	100,000	-
	100,000	100,000
	100,000	100,000
Allotted, called up and fully paid		
Nil (2022 - 50,000) Ordinary shares of €0.01 each	-	500
500 (2022 - Nil) Ordinary shares of €1.00 each	500	-
	500	500
	500	500

During the year the company has completed restructuring of share capital resulting in conversion of 1,000 shares of Redeemable 'A-J' ordinary shares of €0.01 each into 100,000 ordinary shares of €1 each.

The rights attached to the share class has been disclosed in the constitution of the company.

7. Reserves

Profit and loss account

Includes all current and prior period retained profits and losses.

SYMPHONYAI NETREVEAL PATENT LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. Related party transactions

The Company has availed of the exemption provided in IAS 24, "Related Party Disclosures", from the requirement to give details of transactions with entities that are part of the group or investees of the group qualifying as related parties.

9. Post balance sheet events

There have been no significant events affecting the Company since the year end.

10. Ultimate Holding Undertaking and Holding Undertakings

The immediate parent company and controlling party is SymphonyAI LLC incorporated in USA.

The ultimate controlling party is The Romesh and Kathleen Wadhvani Trust.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 16 January 2026.