

BBA Ireland Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

BBA Ireland Limited
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BBA Ireland Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	3	868,754	871,740
Investments	4	6,511	6,511
Fixed Assets		<u>875,265</u>	<u>878,251</u>
Current Assets			
Stocks	5	125,846	107,565
Debtors	6	938,813	663,878
Cash at bank and in hand		13,649,770	9,356,718
		<u>14,714,429</u>	<u>10,128,161</u>
Creditors: amounts falling due within one year	7	<u>(11,621,890)</u>	<u>(7,575,368)</u>
Net Current Assets		<u>3,092,539</u>	<u>2,552,793</u>
Total Assets less Current Liabilities		3,967,804	3,431,044
Provisions for liabilities	8	<u>(140,288)</u>	<u>(140,288)</u>
Net Assets		<u><u>3,827,516</u></u>	<u><u>3,290,756</u></u>
Capital and Reserves			
Called up share capital presented as equity		31,750	31,750
Revaluation reserve	9	725,203	725,203
Retained earnings		3,070,563	2,533,803
Shareholders' Funds		<u><u>3,827,516</u></u>	<u><u>3,290,756</u></u>

BBA Ireland Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of BBA Ireland Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 June 2025 and signed on its behalf by:

Declan Murray
Director

Patrick Cooper
Director

BBA Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

BBA Ireland Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 16276. The registered office of the company is Kilwarden Lodge, Kill, Co. Kildare which is also the principal place of business of the company. The activities of the company consist of the purchase and sale, transportation and management of thoroughbred horses.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover, all of which arises from continuing operations, is comprised of commissions and fees on services provided as agents plus shipping revenue and nomination income earned in the year, all excluding value added tax.

Pensions

Pension benefits are funded over the employees' period of service by way of contributions to an insured fund. The company's annual contributions are charged to the profit and loss account in the period to which they relate.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	10-25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Stocks

Stock comprises bloodstock for resale and is carried at the lower of cost and net realisable value.

Net realisable value comprises the actual or estimated selling price less all further costs to be incurred in marketing, selling and distribution.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

BBA Ireland Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

3. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 April 2024	850,000	453,019	1,303,019
Additions	-	1,014	1,014
At 31 March 2025	<u>850,000</u>	<u>454,033</u>	<u>1,304,033</u>
Depreciation			
At 1 April 2024	-	431,279	431,279
Charge for the financial year	-	4,000	4,000
At 31 March 2025	<u>-</u>	<u>435,279</u>	<u>435,279</u>
Net book value			
At 31 March 2025	<u>850,000</u>	<u>18,754</u>	<u>868,754</u>
At 31 March 2024	<u>850,000</u>	<u>21,740</u>	<u>871,740</u>

The company's freehold property was valued on an open market value existing use basis by Jordan Auctioneers and Chartered Surveyors, an independent firm of Chartered Surveyors as at 31 March 2021. The depreciated original cost is €126,195 (2023: €126,195).

4. Investments

	Other unlisted investments €
Investments	
Cost	
At 31 March 2025	<u>6,511</u>
Net book value	
At 31 March 2025	<u>6,511</u>
At 31 March 2024	<u>6,511</u>

5. Stocks

	2025 €	2024 €
Bloodstock for resale	<u>125,846</u>	<u>107,565</u>

6. Debtors

	2025 €	2024 €
Trade debtors	569,495	542,398
Amounts owed by group undertakings	321,892	-
Taxation	-	64,793
Prepayments	47,426	56,687
	<u>938,813</u>	<u>663,878</u>

BBA Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	7,322,018	3,451,580
Amounts owed to group undertakings	3,524,148	3,404,149
Taxation	140,380	47,254
Accruals	635,344	672,385
	<u>11,621,890</u>	<u>7,575,368</u>

8. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Property revaluations	Total	Total
	€	2025 €	2024 €
At financial year start	140,288	140,288	140,288
At financial year end	<u>140,288</u>	<u>140,288</u>	<u>140,288</u>

9. Reserves

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 April 2024	725,203	2,533,803	3,259,006
Profit for the financial year	-	933,649	933,649
Payment of dividends	-	(396,889)	(396,889)
At 31 March 2025	<u>725,203</u>	<u>3,070,563</u>	<u>3,795,766</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

11. Directors' remuneration

	2025	2024
	€	€
Remuneration	<u>190,000</u>	<u>190,500</u>

12. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

13. Parent company

The company's ultimate parent undertaking is Bloodstock Agents Ireland Limited, Kilwarden Lodge, Kill, Co. Kildare, and is both the controlling party and the ultimate controlling party.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

BBA Ireland Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 June 2025.