

Mohill Community Development Association Company Limited By Guarantee

(Company Limited by Guarantee and not having a Share Capital)

Abridged Financial Statements for the financial year ended 31st December 2025

Registered Number - 248136

**Mohill Community Development Association Company Limited By Guarantee
(Company Limited by Guarantee and not having a Share Capital)**

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**Mohill Community Development Association Company Limited By Guarantee
(Company Limited by Guarantee and not having a Share Capital)**

Directors and other information at date of approval of financial statements

Directors	Lourda McGowan Partick Walpole John Dugdale Mary Carleton Reynolds Edel Browne Donal Winters Karl Rogers
Secretary	Lourda McGowan
Company number	248136
Registered office	Mohill Enterprise Centre Knockalongford Mohill Co Leitrim N41 Y4C0
Auditors	Casey Kavanagh & Company Chartered Certified Accountants & Statutory Audit Firm 44 John Street Sligo F91 R903
Business address	Mohill Enterprise Centre Knockalongford Mohill Co Leitrim

**Mohill Community Development Association Company Limited By Guarantee
(Company Limited by Guarantee and not having a Share Capital)**

Bankers

Bank of Ireland
Mohill
Co Leitrim
N41 D898

Solicitors

Gerard M. Kilrane & Company Solicitors
Hyde Street
Mohill
Co Leitrim
N41 WT22

**Mohill Community Development Association Company Limited By Guarantee
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Directors' responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the directors' responsibilities statement accompanying those financial statements.

"The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities."

**Independent auditors' special report to the directors of
Mohill Community Development Association Company Limited By Guarantee
(Company Limited by Guarantee and not having a Share Capital)
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged financial statements for the year ended 31st December 2025 on pages 9 to 22, which the directors of Mohill Community Development Association Company Limited By Guarantee propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

On we reported, as auditor of Mohill Community Development Association Company Limited By Guarantee, to the members on the company's financial statements for the year ended 31st December 2025 and our report was as follows:

**Independent auditors' special report to the directors of
Mohill Community Development Association Company Limited By Guarantee
(Company Limited by Guarantee and not having a Share Capital)
pursuant to section 356 of the Companies Act 2014**

**"Independent auditor's report to the members of Mohill Community Development Association
Company Limited By Guarantee**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Mohill Community Development Association Company Limited By Guarantee for the year ended 31st December 2025 which comprise the Profit and Loss Account, the Statement of Income and Retained Earnings, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 16 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty relating to going concern

Attention is drawn to note 1 to the financial statements, which outlines that there is a material uncertainty relating to going concern arising out of the company having not yet secured funding beyond March 2026 from one of its principal funders. Our opinion is not modified in respect of this matter.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent auditors' special report to the directors of
Mohill Community Development Association Company Limited By Guarantee
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pursuant to section 356 of the Companies Act 2014**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

" in our opinion, the information given in the directors' report is consistent with the financial statements; and

" in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Independent auditors' special report to the directors of
Mohill Community Development Association Company Limited By Guarantee
(Company Limited by Guarantee and not having a Share Capital)
pursuant to section 356 of the Companies Act 2014**

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 6, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further details relating to our work as auditor is set out in the Scope of Responsibilities Statement contained in the appendix of this report located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

John Kennedy

For and on behalf of

Casey Kavanagh & Company

Chartered Accountants & Statutory Audit Firm

44 John Street

Sligo

F91 R903

Date:

**Independent auditors' special report to the directors of
Mohill Community Development Association Company Limited By Guarantee
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pursuant to section 356 of the Companies Act 2014**

APPENDIX

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

" Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

" Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

" Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

" Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

" Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit."

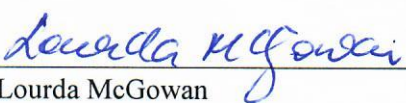
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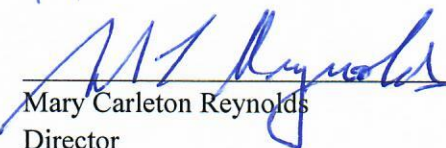
**Abridged balance sheet
as at 31st December 2025**

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Tangible assets	7		559,475		579,777
Current assets					
Debtors	8	4,742		21,198	
Cash at bank		111,768		68,500	
			<u>116,510</u>		<u>89,698</u>
Creditors: amounts falling due within one year	9	<u>(33,094)</u>		<u>(38,713)</u>	
Net current assets			<u>83,416</u>		<u>50,985</u>
Total assets less current liabilities			642,891		630,762
Creditors: Amounts falling due after more than one year	10		(238,964)		(255,309)
Net assets			<u>403,927</u>		<u>375,453</u>
Reserves					
Profit and Loss Account	18		<u>403,927</u>		<u>375,453</u>
Members' Funds			<u>403,927</u>		<u>375,453</u>

We, as directors of Mohill Community Development Association Company Limited By Guarantee have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Approved by the board of directors on 25/3/2026 and signed on its behalf by


 Lourda McGowan
 Director


 Mary Carleton Reynolds
 Director

**Mohill Community Development Association Company Limited By Guarantee
(Company Limited by Guarantee and not having a Share Capital)
Notes to the abridged financial statements
for the financial year ended 31st December 2025**

General Information

These financial statements comprising the Profit and Loss Account, the Statement of Income and Retained Earnings, the Balance Sheet, the Statement of Cash Flows and the related notes constitute the individual financial statements of Mohill Community Development Association Company Limited By Guarantee for the financial year ended 31st December 2025.

Mohill Community Development Association Company Limited By Guarantee is a company limited by guarantee not having a share capital (registered under Part 18 of Companies Act 2014), incorporated in the Republic of Ireland. The Registered Office is Mohill Enterprise Centre, Knockalongford, Mohill, Co Leitrim, N41 Y4C0 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report on pages .

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The majority of the company's income derives from government grants. POBAL grants are agreed and in place until 31st December 2027. ETB grants are in place until December 2025 with funding for any period beyond this yet to be negotiated.

1.2. Turnover policy

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of rent and services falling within the company's ordinary activities. Turnover on supply of services such as rents, secretarial services and course fees is recognised by reference to the stage of completion of the service at the end of the financial year.

**Mohill Community Development Association Company Limited By Guarantee
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Notes to the abridged financial statements
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1.3. Government grants

Grants are recognised using the accruals model where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Grants towards capital expenditure are credited to deferred income and are released to the profit and loss account over the expected useful life of the related assets, by equal annual instalments. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.4. Tangible assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation. Costs represents those costs that are directly attributable to bringing the asset into working condition for its intended use and should be included in its measurement and comprise its purchase price (after deducting any trade discounts and rebates) and any costs directly attributable to bring it into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Site and buildings	-	2% Straight Line
Office equipment	-	12.5% Straight Line
Computer equipment	-	12.5% Straight Line
Fixtures and fittings	-	12.5% Straight Line

1.5 Impairments of assets, other than financial instruments

Where there is objective evidence that the recoverable amount of an asset is less than its carrying value the carrying amount of the asset is reduced to its recoverable amount resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account, with the exception of losses on previously revalued tangible fixed assets, which are recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account, except for impairments on previously revalued tangible assets, which are treated as revaluation increases to the extent that the revaluation was recognised in equity.

The recoverable amount of tangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

**Mohill Community Development Association Company Limited By Guarantee
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Notes to the abridged financial statements
for the financial year ended 31st December 2025**

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1.6. Taxation and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.7. Financial instruments

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Other financial liabilities

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the profit and loss account in that financial year.

**Mohill Community Development Association Company Limited By Guarantee
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Notes to the abridged financial statements
for the financial year ended 31st December 2025**

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1.8. Judgements and key sources of estimation uncertainty

Going concern

While the directors are hopeful that the company will secure a renewed funding agreement from one of its main programme funders (MSLETB), as at the date of approval of the financial statements the company does not currently have a funding agreement with MSLETB beyond March 2026. For this reason, a material uncertainty exists that may cast significant doubt on the entity's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The company had cash available of €111,768 at 31st December 2025 and it had net current assets of €83,416. It also had net assets of €403,927 as at the same date. Additionally, the company is also operating under a multi-year funding agreement with its other Principal funder (POBAL) that extends to December 2027.

In assessing going concern, the directors have considered a period of twelve months from the date of approval of these financial statements and bearing all of the aforementioned in mind, it is their opinion that it is appropriate for the financial statements to be prepared on the going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Useful lives of tangible fixed assets

Long-lived assets comprising primarily of site and buildings, office and computer equipment and fixtures and fittings represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of tangible fixed assets subject to depreciation at the financial year end date was €559,475. (2024: €579,777).

**Mohill Community Development Association Company Limited By Guarantee
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Notes to the abridged financial statements
for the financial year ended 31st December 2025**

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2.	Rent & services	2025	2024
		€	€
	Classes of rent & services		
	Rent received	31,610	26,020
	Hot desk/office space receipts	13,113	10,409
	Secretarial services receipts	7,837	10,588
	Course fees received	17,352	16,650
		<u>69,912</u>	<u>63,667</u>
	 Geographical analysis of rent & services		
	Republic of Ireland	<u>69,912</u>	<u>63,667</u>
 3.	 Other operating income	 2025	 2024
		€	€
	Revenue grants received	135,641	164,559
	Government grant amortisation for year	21,654	20,991
		<u>157,295</u>	<u>185,550</u>

**Mohill Community Development Association Company Limited By Guarantee
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Notes to the abridged financial statements
for the financial year ended 31st December 2025**

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4. Government grants

Grants towards revenue expenditure are released to the income and expenditure account as the related expenditure is incurred.

Grant 1

Agency	POBAL
Sponsoring Government Department	Department of Rural and Community Development
Grant Programme	Community Services Programme
Purpose of grant	Pay and general administration
Total Grant	€64,804
- grant taken directly to income in the period	€64,804
- the cash received in the period	€64,899
- any grant amounts due or deferred at the period end	€3,852 deferred (relating to January 2026)
Expenditure	€64,804
Term	01/01/2025 - 31/12/2025
Received year end	31st December 2025
Capital Grant	Nil
Restriction on use	Support for Smart learning space
Tax clearance	Yes

Grant 2

Agency	MSLETB
Sponsoring Government Department	Department of Education
Grant Programme	Local Training Initiative/Mitigating Against Educational Disadvantage Fund/REACH
Purpose of grant	Pay and general administration/Digital Technology & Learner Assistance
Total Grant	€70,837
- grant taken directly to income in the period	€70,837
- the cash received in the period	€81,500
- Amounts repaid during the period	€8,091
- any grant amounts due or deferred at the period end	€4,486 due and €8,091 deferred
Expenditure	€70,837
Term	01/01/2025 - 31/12/2025
Received year end	31st December 2025
Capital Grant	Nil
Restriction on use	Digital Technology/Learner Assistance
Tax clearance	Yes

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Grant 3

Agency	Leitrim County Council
Sponsoring Government Department	Department of Environment, Climate & Communications
Grant Programme	Climate Action Programme 2024
Purpose of grant	Climate Action Project - Bike Shed Addition
Total Grant	€5,309
- grant taken directly to income in the period	€Nil
- the cash received in the period	€5,309
- any grant amounts deferred or due at the period end	Nil
Expenditure	€5,309
Term	01/01/2025 - 31/12/2025
Received year end	31st December 2025
Capital Grant	€5,309
Restriction on use	Funding for specific Capital costs under Climate Action Project
Tax clearance	Yes

The company was compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments."

**Mohill Community Development Association Company Limited By Guarantee
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5. Staff numbers and costs

Number of employees

The average monthly numbers of employees during the financial year were:

	2025	2024
	Number	Number
Full time staff	4	4
	<u>4</u>	<u>4</u>
	<u><u>4</u></u>	<u><u>4</u></u>

Employment costs

	2025	2024
	€	€
Wages and salaries	112,212	133,325
Social insurance costs	11,904	14,625
	<u>124,116</u>	<u>147,950</u>
	<u><u>124,116</u></u>	<u><u>147,950</u></u>

All the amounts stated above were treated as an expense of the company in the financial year. No amount was capitalised into assets.

The directors operate on a voluntary basis and do not charge for their work.

No employee received employee benefits over €60,000 during the financial year.

The overall figure for total employer pension contributions is zero.

**Mohill Community Development Association Company Limited By Guarantee
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6. Profit/(loss) on ordinary activities before taxation

	2025	2024
	€	€
Profit/(loss) on ordinary activities before taxation is stated after charging:		
Depreciation and other amounts written off tangible assets	25,592	27,651
	<u>25,592</u>	<u>27,651</u>
and after crediting:		
Government grant amortisation for year	21,654	20,991
	<u>21,654</u>	<u>20,991</u>

7. Tangible fixed assets

	Tangible fixed assets	Total
	€	€
Current financial year		
Cost		
At 1st January 2025	1,164,586	1,164,586
Additions	5,290	5,290
	<u>1,169,876</u>	<u>1,169,876</u>
At 31st December 2025	1,169,876	1,169,876
Depreciation		
At 1st January 2025	584,809	584,809
Charge for financial year	25,592	25,592
	<u>610,401</u>	<u>610,401</u>
At 31st December 2025	610,401	610,401
Net book values		
At 31st December 2025	<u>559,475</u>	<u>559,475</u>
At 1st January 2025	<u>579,777</u>	<u>579,777</u>

**Mohill Community Development Association Company Limited By Guarantee
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for the financial year ended 31st December 2025**

..... continued

8. Debtors	2025	2024
	€	€
Trade debtors	256	13,607
Corporation tax repayable	-	532
Prepayments and accrued income	4,486	7,059
	<u>4,742</u>	<u>21,198</u>

All debtors are due within one year. All trade debtors are due within the company's normal terms, which is thirty days. Trade debtors are shown net of impairment in respect of doubtful debts.

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
<i>Other creditors</i>		
Trade creditors	403	13,092
Other creditors	3,984	-
Accruals	6,292	9,495
Deferred income	11,943	11,847
<i>Taxation creditors</i>		
Corporation tax	3,433	-
PAYE/PRSI/USC	1,964	2,236
VAT	5,075	2,043
	<u>33,094</u>	<u>38,713</u>

The repayment terms of creditors vary between on demand and ninety days. No interest is payable on trade creditors. All taxes are subject to the relevant legislation. Interest accrues on late payment. No interest was due at the financial year end date. The terms of the accruals are based on the underlying contracts.

**Mohill Community Development Association Company Limited By Guarantee
(Company Limited by Guarantee and not having a Share Capital)
Notes to the abridged financial statements
for the financial year ended 31st December 2025**

..... continued

10. Creditors: amounts falling due after more than one year

	2025	2024
	€	€
Deferred Income - Government grants (note 11)	238,964	255,309
	<u>238,964</u>	<u>255,309</u>

11. Analysis of government grants

	2025	2024
	€	€
At 1 January 2025	255,309	246,970
Grant received during the financial year	5,309	29,330
	<u>260,618</u>	<u>276,300</u>
Amortisation in the financial year	(21,654)	(20,991)
At 31 December 2025	<u>238,964</u>	<u>255,309</u>

In accordance with the accounting policy, government grants are recognised based on the accruals model. These grants, which are for building works and equipment, are recognised over the useful life of the building works and the equipment. There are no unfulfilled conditions or contingencies attaching to these grants.

12. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	111,768	68,500
	<u>111,768</u>	<u>68,500</u>

**Mohill Community Development Association Company Limited By Guarantee
(Company Limited by Guarantee and not having a Share Capital)
Notes to the abridged financial statements
for the financial year ended 31st December 2025**

..... continued

13. Analysis of changes in net funds

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	68,500	43,268	111,768
Net funds	68,500	43,268	111,768

14. Company status

Mohill Community Development Association Company Limited By Guarantee was incorporated on 25th April 1996. The company is limited by guarantee without having a share capital. The liability of each member, in the event of the company being wound up is €1.

15. PAASE Ethical Standard - Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the Revenue Commissioners and the Companies Registration Office and assist with the preparation of the financial statements.

16. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

17. Events after the end of the financial year

There have been no significant events after the end of the reporting period.

**Mohill Community Development Association Company Limited By Guarantee
(Company Limited by Guarantee and not having a Share Capital)
Notes to the abridged financial statements
for the financial year ended 31st December 2025**

..... continued

18. Profit and loss account

	Profit & loss account	Total
<i>Current financial year</i>	€	€
At 1st January 2025	375,453	375,453
Profit for the financial year	28,474	28,474
At 31st December 2025	<u>403,927</u>	<u>403,927</u>
	Profit & loss account	Total
<i>Prior financial year</i>	€	€
At 1st January 2024	367,470	367,470
Profit for the financial year	7,983	7,983
At 31st December 2024	<u>375,453</u>	<u>375,453</u>

19. Related party transactions and controlling party

Ultimate controlling party

The Board of the company is the ultimate controlling party.

Key management personnel compensation

As indicated in note 5, the directors do not receive any remuneration. They act on a voluntary basis.

20. Approval of financial statements

The board of directors approved these financial statements for issue on _____ .