

JFOC Architects Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

JFOC Architects Limited
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JFOC Architects Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Borgo, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Dominic Stevens
Director

13 March 2026

Claire McManus
Director

13 March 2026

JFOC Architects Limited
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	-	10,500
Tangible assets	8	38,633	8,693
Fixed Assets		<u>38,633</u>	<u>19,193</u>
Current Assets			
Stocks	9	52,850	-
Debtors	10	885,282	1,014,560
Cash and cash equivalents		341,836	77,076
		<u>1,279,968</u>	<u>1,091,636</u>
Creditors: amounts falling due within one year	11	<u>(673,317)</u>	<u>(718,379)</u>
Net Current Assets		<u>606,651</u>	<u>373,257</u>
Total Assets less Current Liabilities		<u>645,284</u>	<u>392,450</u>
Capital and Reserves			
Called up share capital presented as equity	13	3	3
Retained earnings		645,281	392,447
Shareholders' Funds		<u>645,284</u>	<u>392,450</u>

JFOC Architects Limited

BALANCE SHEET

as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of JFOC Architects Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 13 March 2026 and signed on its behalf by:

Dominic Stevens
Director

Claire McManus
Director

JFOC Architects Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	-	68,773	68,773
Profit for the financial year	-	350,410	350,410
Payment of dividends	-	(26,736)	(26,736)
At 30 June 2024	3	392,447	392,450
Profit for the financial year	-	268,878	268,878
Payment of dividends	-	(16,044)	(16,044)
At 30 June 2025	3	645,281	645,284

JFOC Architects Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

JFOC Architects Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 596879. The registered office of the company is 3 & 4 Greenmount House, Harold's Cross, Dublin 6W, Ireland which is also the principal place of business of the company. The company is engaged in Architectural Activities. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	33.33% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	12.5% Straight line
IT Equipments	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

JFOC Architects Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

JFOC Architects Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have assessed the company's financial position for the 12 months following the balance sheet date, and are confident as to the company's ability to continue to trade as a going concern and is supported by cash flow projections.

4. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of architectural services.

5. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	6,147	5,466
Amortisation of goodwill	10,500	10,500
	<u><u>16,647</u></u>	<u><u>15,966</u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 21, (2024 - 17).

	2025	2024
	Number	Number
Directors	3	3
Staff	18	14
	<u><u>21</u></u>	<u><u>17</u></u>

7. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 July 2024	620,500	620,500
	<u>620,500</u>	<u>620,500</u>
At 30 June 2025	620,500	620,500
	<u>620,500</u>	<u>620,500</u>
Provision for diminution in value		
At 1 July 2024	610,000	610,000
Charge for financial year	10,500	10,500
	<u>620,500</u>	<u>620,500</u>
At 30 June 2025	620,500	620,500
	<u>620,500</u>	<u>620,500</u>
Net book value		
At 30 June 2025	-	-
	<u>-</u>	<u>-</u>
At 30 June 2024	10,500	10,500
	<u><u>10,500</u></u>	<u><u>10,500</u></u>

JFOC Architects Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

8. Tangible assets	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	IT Equipments	Total
	€	€	€	€	€
Cost					
At 1 July 2024	27,252	12,521	11,827	-	51,600
Additions	-	-	26,937	9,150	36,087
At 30 June 2025	<u>27,252</u>	<u>12,521</u>	<u>38,764</u>	<u>9,150</u>	<u>87,687</u>
Depreciation					
At 1 July 2024	21,763	12,521	8,623	-	42,907
Charge for the financial year	1,841	-	3,162	1,144	6,147
At 30 June 2025	<u>23,604</u>	<u>12,521</u>	<u>11,785</u>	<u>1,144</u>	<u>49,054</u>
Net book value					
At 30 June 2025	<u><u>3,648</u></u>	<u><u>-</u></u>	<u><u>26,979</u></u>	<u><u>8,006</u></u>	<u><u>38,633</u></u>
At 30 June 2024	<u><u>5,489</u></u>	<u><u>-</u></u>	<u><u>3,204</u></u>	<u><u>-</u></u>	<u><u>8,693</u></u>
9. Stocks				2025	2024
				€	€
Work in progress				<u><u>52,850</u></u>	<u><u>-</u></u>
The replacement cost of stock did not differ significantly from the figures shown.					
10. Debtors				2025	2024
				€	€
Trade debtors				718,830	936,927
Amounts owed by group undertakings				106,767	60,169
Taxation				52,371	4,664
Prepayments				7,314	12,800
				<u><u>885,282</u></u>	<u><u>1,014,560</u></u>
11. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				569	471
Trade creditors				105,424	39,648
Amounts owed to group undertakings				121,438	123,098
Taxation				322,048	307,301
Directors' current accounts (Note 15)				80,466	142,433
Accruals				43,372	105,428
				<u><u>673,317</u></u>	<u><u>718,379</u></u>

JFOC Architects Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

12. Taxation		2025	2024
		€	€
Debtors:			
Corporation tax		17,519	-
Withholding tax		34,852	4,664
		<u>52,371</u>	<u>4,664</u>
Creditors:			
VAT		250,653	214,767
Corporation tax		-	54,185
PAYE		71,395	38,349
		<u>322,048</u>	<u>307,301</u>
13. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary	100,000	€1.00 each	100,000
			<u>100,000</u>
Allotted, called up and fully paid			
Ordinary	3	€1.00 each	3
			<u>3</u>
No director or the secretary had an interest in the share capital of the company at any time during the period. The directors' and the secretary's interests in the share capital of other group companies are as follows:			
		Class of	Number Held
Name	Company	Shares	At
			30/06/25
			01/07/24
Holdings in Parent Company			
Dominic Stevens	JFOC Holdings Limited	Ordinary	50
Claire McManus	JFOC Holdings Limited	Ordinary	50
			<u>50</u>
Holdings in Fellow Subsidiary Undertakings			
John O'Connor	JFOC Property Limited	Ordinary	33
			33
14. Profit and loss account		2025	2024
		€	€
At 1 July 2024		392,447	68,773
Profit for the financial year		268,878	350,410
Payment of dividends		(16,044)	(26,736)
		<u>645,281</u>	<u>392,447</u>
At 30 June 2025		645,281	392,447
15. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		288,574	189,166
Pension contributions		87,154	34,184
		<u>375,728</u>	<u>223,350</u>

JFOC Architects Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Dominic Stevens	76,233	136,233
Claire McManus	4,233	4,233
John O'Connor	-	1,967
	<u>80,466</u>	<u>142,433</u>

16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

17. Parent company

The company regards JFOC Holdings Limited as its parent company.

The company's ultimate parent undertaking is JFOC Holdings Limited, with its address located at 3 & 4 Greenmount House, Harrold's Cross, Dublin 6, Ireland. JFOC Holdings Limited holds the status of both the controlling party and the ultimate controlling party.

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 13 March 2026.