

Company registration number: 760542

G.L.M Contracting Ltd

Unaudited abridged financial statements

for the financial year ended 31st March 2025

G.L.M Contracting Ltd

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G.L.M Contracting Ltd

**Balance sheet
as at 31st March 2025**

	€	2025	€
Fixed assets			<u>17,056</u>
Current assets	18,617		
Prepayments and accrued income	<u>721</u>		
			19,338
Creditors: amounts falling due within one year			<u>(14,028)</u>
Net current assets			<u>5,310</u>
Total assets less current liabilities			22,366
Creditors: amounts falling due after more than one year			(7,801)
Accruals and deferred income			(3,606)
Net assets			<u><u>10,959</u></u>
Capital and reserves			<u><u>10,959</u></u>

The financial statements have been prepared in accordance with the Micro Companies Regime as permitted by section 280D of the Companies Act 2014.

I, as director of G.L.M Contracting Ltd state that:

- (a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),
- (b) the company is availing itself of the exemption on the grounds that section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company,
- (d) the company qualifies for the Micro Companies Regime on the grounds that section 280D of the Companies Act 2014 is complied with and the financial statements have been prepared in accordance with the Micro Companies Regime,
- (e) the director acknowledges the obligations of the company, under this Act, to -
 - (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year, and
 - (ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company,

The notes on pages 3 to 6 form part of these abridged financial statements.

G.L.M Contracting Ltd

**Balance sheet (continued)
as at 31st March 2025**

(f) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 04/01/2026 and signed by:



Gary Power (UKA 28020431 21 001)

Gary Power
Director

The notes on pages 3 to 6 form part of these abridged financial statements.

G.L.M Contracting Ltd

Notes to the abridged financial statements Financial year ended 31st March 2025

1. General information

The company is a private company limited by shares, registered in Ireland (CRO Registration number: 760542). The address of the registered office is 61 Castlevue Road, Clondalkin, Dublin.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities Regime" issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Companies Act 2014, in respect of the financial year and has applied the rules of the "Micro Companies Regime" in accordance with section 280E of the Companies Act 2014 and FRS 105.

The financial statements are presented in Euro, which is the functional currency of the entity.

Going concern

The director considers it appropriate to prepare the financial statements on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Rendering of services

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is not recognised in respect of any timing differences.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

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Notes to the abridged financial statements (continued)
Financial year ended 31st March 2025

Employee benefits

The company provides benefits to employees including paid holiday arrangements.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Cash at bank and in hand

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Called-up share capital represents the nominal value of shares that have been issued. The share premium account includes any premiums received on issue of share capital. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

4. Appropriations of profit and loss account

	2025
	€
At the start of the financial year	-
Profit for the financial year	10,859
At the end of the financial year	10,859

G.L.M Contracting Ltd

Notes to the abridged financial statements (continued)
Financial year ended 31st March 2025

5. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025
	€
At the start of the financial year	-
Advances made during the financial year	5,386
Amounts repaid during the financial year	(12,543)
At the end of the financial year	<u>(7,157)</u>

Disclosure for each director or other person is as follows:

Gary Power

	2025
	€
At the start of the financial year	-
Advances made during the financial year	5,386
Amounts repaid during the financial year	(12,543)
At the end of the financial year	<u>(7,157)</u>

6. Creditors relating to more than one balance sheet item

The company has entered into a finance lease agreement the liability for which is included in the balance sheet as follows:

	2025
	€
Creditors: amounts falling due within one year	3,794
Creditors: amounts falling due after more than one year	7,801
	<u>11,595</u>

7. Post balance sheet events

No significant post balance sheet events took place after the financial year ended 31st March 2025.

8. Comparative figures

The company was incorporated on 25th March 2024 and, as this is therefore its first period of trading, there are no comparative figures available for the prior period.

9. Approval of financial statements

These abridged financial statements were approved by the director for issue on . 04.01.26 ,